



BANK OF TANZANIA

ECONOMIC BULLETIN
FOR THE QUARTER ENDING
DECEMBER 2020
VOL. LII NO. 4



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SUMMARY OF ECONOMIC DEVELOPMENTS

The performance of the economy was satisfactory, albeit experiencing adverse spillover effect of COVID-19 on the global economy and supply chain. In the third quarter, growth was 4.5 percent, leading to average growth rate of 4.7 percent in the first three quarters of 2020, compared to 7.3 percent in the corresponding period in 2019 and 6.9 percent in 2018. The growth was largely bolstered by construction, agriculture, transport, and mining and quarrying. These activities benefited from the Government decision of not imposing lockdown of the economy because of the COVID-19, as well as measures adopted to cushion the economy from the impact of the pandemic. In 2020 and 2021, growth is projected at 5.5 percent and 6.0 percent in 2020 and 2021, respectively.

Inflation remained low and stable, averaging 3.1 percent in the quarter ending December 2020 compared with 3.7 percent in the corresponding quarter in 2019, largely driven by decrease in food prices. The inflation outturn was within the target range of 3-5 percent for 2020/21 and in line with the EAC and SADC convergence criteria of utmost 8.0 percent and between 3-7 percent, respectively. Money supply growth moved in tandem with accommodative monetary policy, though faced with global challenges of COVID-19 on lending to some sectors of the economy. Extended broad money supply (M3) grew at annual rate of 5.7 percent to TZS 29,918.2 billion in the quarter ending December 2020. Credit extended to the private sector by banks increased by TZS 596.0 billion, equivalent to an annual growth of 3.0 percent, compared to 11.1 percent in the corresponding period in 2019. The subdued growth of credit to the private sector was partly attributable to the global negative effects of COVID-19 on some activities, particularly tourism-related businesses due to high exposure to external shocks. Interest rates charged on banks loans and deposits eased somewhat,

reflecting the accommodative monetary policy.

Implementation of Government fiscal policy was broadly on track. Government resource envelope comprising revenue and foreign grants amounted to TZS 5,810.7 billion in the quarter ending December 2020. In December 2020, revenue surpassed the target, on account of tax revenue which amounted to TZS 2,046.8 billion, above the target of TZS 1,977.1 billion. Expenditure amounted to TZS 5,657.2 billion, largely streamlined in favour of development projects and delivery of social services.

The public debt, external and domestic, remained sustainable, with present value of the debt of 27.9 percent of GDP against the threshold of 70 percent. External debt stock stood at USD 24,000.1 million at the end of December 2020, an increase of USD 1,606.7 million from the corresponding quarter in 2019, largely on account of overall depreciation of US dollar against currencies in which the debt is denominated. Domestic debt stock was TZS 16,179.6 billion, an increase of TZS 863.8 billion.

The external sector demonstrated good performance, albeit facing challenges of COVID-19 pandemic on trade, tourism and investment. The overall balance of payments recorded a deficit of USD 161.5 million compared to a surplus of USD 169.8 million in the corresponding quarter in 2019. Foreign reserves remained adequate, amounting to USD 4,767.7 million. The reserves were enough to cover about 5.6 months of projected imports of goods and services, in line with the country target of at least 4 months and EAC benchmark of not less than 4.5 months.

The Zanzibar economy grew by 3.3 percent during the quarter ending September 2020, compared to a growth rate of 5.2 percent in the corresponding

quarter in 2019, reflecting the impact of COVID-19 on tourism. The economy is projected to rebound in the outer period, as the global economy normalizes and the recent fast rolling out of growth enhancing measures, which include diversification of the economy and improving the business environment, will provide impetus to growth.

Inflation remained low, easing to an average of 1.0 percent in the quarter ending December 2020 from 2.9 percent in the corresponding quarter in 2019. This was mainly on account of decrease in prices of non-food consumer goods and services. Inflation is expected to remain low in the second half of 2020/21, as the global supply chain improves due to lifting of lockdown measures.

The fiscal resource envelope of the Government of Zanzibar was TZS 168.4 billion, while expenditure was TZS 250.7 billion. Debt stock increased to TZS 896.6 billion from TZS 822.5 billion recorded in the quarter ending December 2019, largely owing to exchange rate depreciation.

The current account registered a deficit of USD 19.4 million compared with a deficit of USD 18.1 million registered in the corresponding quarter in 2019, mainly explained by increase in imports relative to exports.

In the East African Community and Southern Africa Development Community regions, headline inflation increased to an average of 5.0 percent and 6.6 during the quarter ending December 2020, from 4.5 percent and 5.0 percent in the quarter ending December 2019, respectively.

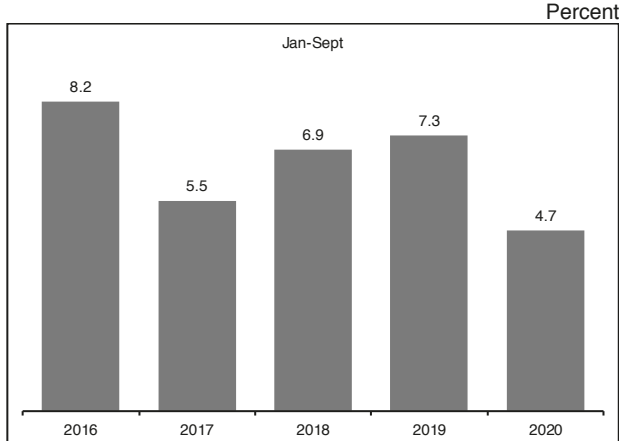
1.0 OUTPUT AND PRICES

Gross Domestic Product

The economy demonstrated satisfactory performance, amidst negative impact of COVID-19 on some sectors that are exposed to external shocks. During the first three quarters of 2020, growth averaged 4.7 percent compared to 7.3 percent in the corresponding period of 2019 and 6.9 percent in 2018 (**Chart 1.1**). The growth was mainly driven by construction, agriculture, transport, and mining and quarrying. These activities benefited from the Government decision of not imposing lockdown following the outbreak of COVID-19, as well as fiscal and monetary policy measures adopted to limit the impact of the pandemic.

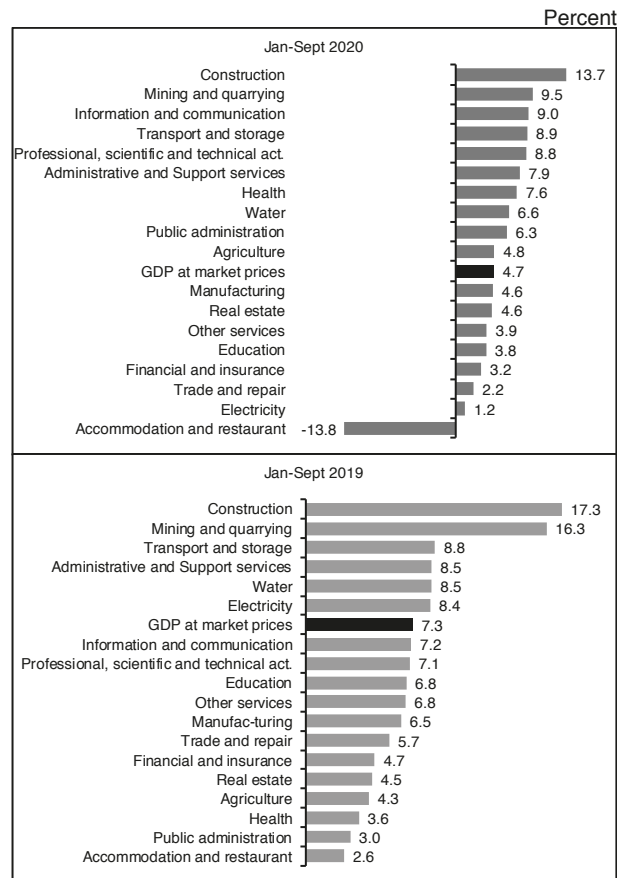
Construction grew by 13.7 percent compared to 17.3 percent, reinforced by public investment particularly in infrastructure such as railway, road, and hydropower projects. By contrast, tourism-related activities such as accommodation and restaurant contracted, reflecting the impact of COVID-19 pandemic (**Chart 1.2**). In the third quarter of 2020, growth was 4.5 percent compared to 8.1 percent in the corresponding period in 2019. The economy is projected to grow by 5.5 percent 2020, and rebound to 6.0 percent in 2021 as the global economy progressively returns to normalcy.

Chart 1.1: Year-on-Year Real GDP Growth



Source: National Bureau of Statistics and Bank of Tanzania computations

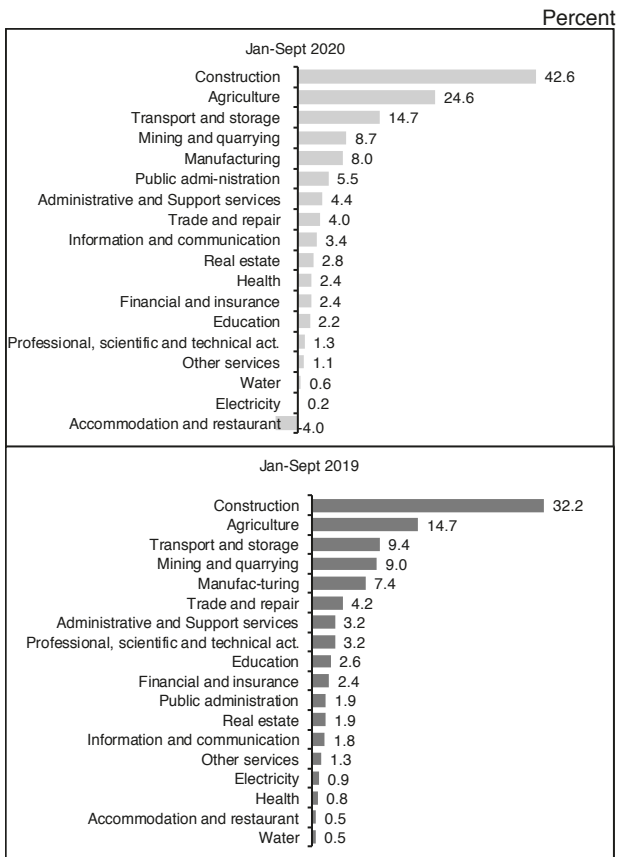
Chart 1.2: Real GDP Growth by Major Economic Activities



Source: National Bureau of Statistics and Bank of Tanzania computations

In terms of contribution to growth, construction remained dominant, accounting for 42.6 percent. Agriculture followed with a contribution of 24.6 percent, while transport and storage had 14.7 percent (**Chart 1.3**).

Chart 1.3: Contribution to Real GDP Growth by Major Economic Activities



Source: National Bureau of Statistics and Bank of Tanzania computations

Inflation

Inflation remained low in the fourth quarter of 2020, bolstered by subdued prices of both food and non-food consumer goods and services. The inflation outturn was within the target range of 3-5 percent for 2020/21 and regional (EAC and SADC) convergence benchmarks¹. Specifically, headline inflation was 3.1 percent compared with 3.7 percent in the fourth quarter of 2019 (**Table 1.1**). Food and non-alcoholic beverages inflation was 3.1 percent compared with 5.8 percent, due to adequate domestic food supply; while non-food inflation was 3.2 percent from 2.4 percent on account of moderate increase in petroleum prices in world market owing to gradual recovery of the global

economy. In the remainder of 2020/21, inflation is projected to remain low, within the target band of 3-5 percent. This is supported by projected adequate domestic food supply, stability of the exchange rate, and moderate price level of oil prices in the world market.

Table 1.1: Quarterly Average Inflation

Base: Dec 2015=100

Main groups	Weight	Quarter ending				
		Dec-19	Mar-20	Jun-20	Sep-20	Dec-20
Headline/All items	100.0	3.7	3.6	3.2	3.2	3.1
Food and non alcoholic beverages	38.5	5.8	5.6	4.3	3.6	3.1
Transport	12.5	1.2	2.0	0.9	1.3	-0.5
Housing, water, electricity, gas and other fuel	11.6	3.8	4.7	7.5	8.9	2.2
Clothing and footwear	8.3	2.2	2.1	2.2	2.1	9.2
Furnishing, housing equipment and house maintenance	6.3	3.5	2.1	1.7	1.7	1.4
Communication	5.6	0.9	0.5	0.2	0.4	1.0
Restaurants and hotels	4.2	3.7	1.9	0.8	1.8	1.5
Alcohol and tobacco	3.7	1.0	0.0	-0.2	0.1	0.4
Miscellaneous goods and services	3.1	2.0	1.4	1.0	0.7	0.6
Health	2.9	1.7	0.9	0.5	0.9	1.3
Recreation and culture	1.6	1.5	1.1	-0.5	0.3	1.7
Education	1.5	1.6	1.4	1.3	1.3	0.7
Other selected groups						
Food -combining food consumed at home and food consumed in restaurants	37.1	6.5	6.3	5.0	4.7	4.0
Energy and fuels - combining electricity and other fuels for use at home with petrol and diesel	8.7	2.9	3.4	4.1	5.8	6.7
All Items less food (Non-food)	62.9	2.4	2.3	2.6	3.1	3.2
All Items less food and energy	54.3	2.3	2.1	2.3	2.5	2.4

Source: National Bureau of Statistics and Bank of Tanzania computations

Food stocks

Food stocks held by the National Food Reserve Agency (NFRA) comprising maize grain, paddy and sorghum, continued to edge up the trend exhibited from the second quarter of 2020. At the end of December 2020, the stock closed at 110,398.1 tonnes, an improvement from 110,289.3 tonnes in November 2020 (**Table 1.2**). The increase was contributed by purchase of 1,469.6 tonnes and 34.4 tonnes of maize and paddy, respectively. About 1,091.5 tonnes of maize were sold in the quarter ending December 2020.

¹The EAC and SADC targets are utmost 8.0 percent and a range of 3-7 percent, respectively.

Table 1.2: Food Reserves Held by NFRA

Period	Tonnes				
	2016	2017	2018	2019	2020
January	125,668.0	86,833.5	91,947.0	93,037.2	43,596.7
February	88,414.0	86,444.0	91,312.7	85,524.5	41,231.0
March	68,727.0	86,443.8	83,650.3	78,336.3	39,597.0
April	64,825.0	86,278.0	73,467.7	68,747.8	38,053.0
May	63,341.0	74,826.0	68,893.4	68,057.7	38,290.5
June	61,837.5	70,393.0	63,843.9	67,335.9	52,724.7
July	49,632.0	68,697.0	62,288.0	67,410.1	90,255.0
August	59,832.0	78,434.0	62,317.3	68,407.0	92,990.9
September	86,545.0	85,403.0	78,224.0	61,710.8	109,733.0
October	90,905.0	89,248.0	87,435.0	55,852.5	110,895.2
November	90,900.0	93,353.7	92,402.0	52,726.9	110,289.3
December	89,691.8	92,074.0	95,534.1	52,498.1	110,398.1

Source: National Food Reserve Agency

Wholesale Prices

Wholesale prices of major food crops exhibited mixed trends. Maize, rice and sorghum recorded noticeable declines of 32.1 percent, 22.3 percent and 12.4 percent, respectively (Table 1.3). The decrease in the wholesale prices reflected adequate food supply in domestic markets, occasioned by seasonal harvests.

Table 1.3: National Average Wholesale Prices of Major Food Crops

Crop	TZS per 100kg				
	Quarter ending			Percentage change	
	Dec-19	Sep-20	Dec-20	Sept-20 to Dec-20	Dec-19 to Dec-20
Maize	84,432.9	56,491.3	57,364.4	1.5	-32.1
Rice	185,191.7	146,447.5	143,863.2	-1.8	-22.3
Beans	195,053.5	195,347.2	204,145.0	4.5	4.7
Sorghum	102,585.7	93,767.9	89,822.1	-4.2	-12.4
Round potatoes	69,989.9	75,275.8	72,655.3	-3.5	3.8

Source: Ministry of Industry, Trade and Investment

Fuel Prices

On average, domestic pump prices of petroleum products declined compared to the corresponding quarter in 2019. In comparison to the previous quarter, prices of diesel and kerosene declined, though marginally, while that of petrol edged up signalling a gradual rebound of economic activities in some countries (Table 1.4).

Table 1.4: Average Domestic Fuel Prices

Items	TZS/Litre					Percentage change	
	Quarter ending					Sept-20 to Dec-20	Dec-19 to Dec-20
	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20		
Petrol	2,273.4	2,302.9	1,910.1	1,886.9	1,966.1	4.20	-13.52
Diesel	2,247.2	2,247.9	1,886.1	1,855.8	1,835.2	-1.11	-18.33
Kerosene	2,197.3	2,235.5	1,978.5	1,847.7	1,869.6	1.19	-14.91

Source: National Bureau of Statistics

Production and Procurement of Major Commodities

Production of Gold and Diamond

Value of gold produced by large-scale miners increased to USD 532.0 million in the quarter ending December 2020 from USD 432.2 million in the similar quarter in 2019, an annual increase of 23.1 percent (Table 1.5). The increase was mainly driven by a rise in its prices in the world market, largely due to the strong demand for the precious metal associated with COVID-19 pandemic-related uncertainty. Meanwhile, there was no diamond production during the quarter, which was associated with the current stopping of production by the only diamond largescale miner (Williamson Petra Diamonds mine) due to maintenance purposes.

Table 1.5: Production of Gold and Diamond

Mineral	Unit and value	Quarter ending			Percentage change	
		Dec-19	Sep-20	Dec-20	Dec-20	Dec-19 to Dec-20
Gold	Kilograms	12,287.9	10,859.9	11,132.9	2.5	-9.4
	Value (USD Million)	432.2	529.0	532.0	0.6	23.1
Diamond	Carats	74,416.0	31,449.0	0.0	---	---
	Value (USD Million)	9.0	3.1	0.0	---	---
Total value USD Million		441.2	532.1	532.0	0.0	20.6

Source: Respective mining companies

Note: N/A means not applicable and "---", a change that exceeds 100 percent

Procurement of Traditional Export Crops

The volume of coffee and cashew nuts procured during the quarter ending December 2020 was higher than that of the corresponding period in 2019. Coffee procurement increased by 16.9 percent in the fourth quarter of 2020 compared to the corresponding period in 2019 due to bumper harvest cycle as a result of favourable weather

condition in the regions of Songwe, Ruvuma and Kagera.

Meanwhile, procurement of cotton lint decreased on account of excessive rainfall and shifting of cotton growers to other crops due to fall in farm-gate prices (**Table 1.6**).

Table 1.6: Procurement of Traditional Export Crops

Types of crop	Quarter ending			Tonnes
	Dec-19	Sep-20	Dec-20	Percentage Dec-19 to Dec-20
Cotton lint	347,037.1	118,810.0	122,957.4	-64.6
Tobacco	8,255.9	18,330.5	off season	N/A
Cashew nuts	191,961.4	off season	200,753.9	4.6
Coffee	30,048.6	57,206.0	35,139.4	16.9
Sisal	8,663.0	7,452.9	n.a	N/A
Tea	7,949.1	3,646.0	n.a	N/A
Total	593,915.0	201,799.4	358,850.8	-39.6

Source: Respective Crops Boards

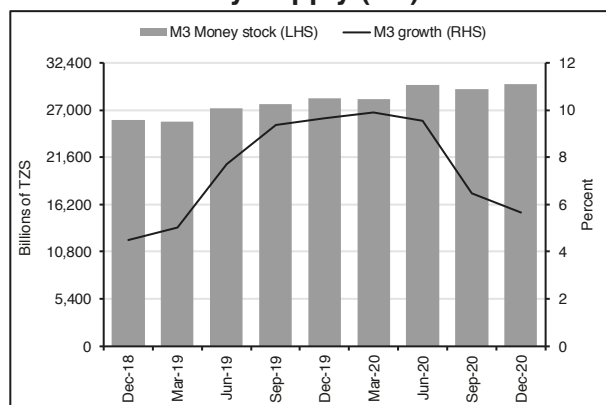
Note: N/A - not applicable, n.a – not available up to the time of publishing the bulletin

2.0 MONETARY AND FINANCIAL MARKETS DEVELOPMENTS

Money Supply and Credit

During the quarter ending December 2020, money supply growth moved in tandem with accommodative monetary policy, despite adverse effects on the challenges caused by COVID-19. Extended broad money supply (M3) grew by 5.7 percent to TZS 29,918.2 billion from TZS 28,313.1 billion in December 2019 (**Chart 2.1, Table 2.1** and **Chart 2.2**). Broad money grew at an annual rate of 8.2 percent to TZS 23,015.2 billion from TZS 21,280.3 billion.

Chart 2.1: Developments in Extended Money Supply (M3)



Source: Bank of Tanzania, banks, and Bank of Tanzania computations

Note: LHS denotes left hand scale; and RHS right hand scale

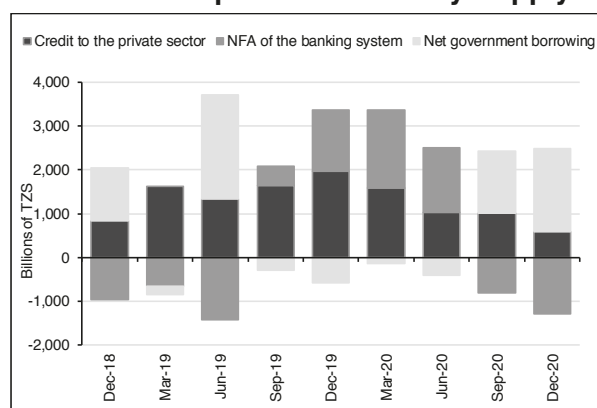
Table 2.1: Money Supply and its Main Components

Item	Outstanding stock (Billion of TZS)			Annual growth (%)		
	Dec-19	Sep-20	Dec-20	Dec-19	Sep-20	Dec-20
Net foreign assets (NFA) of the banking system	12,034.5	11,267.1	10,740.2	13.2	-6.7	-10.8
Bank of Tanzania	12,063.1	10,667.5	10,308.8	12.8	-8.7	-14.5
Banks	-28.5	599.5	431.4	-54.4	---	---
Net domestic assets of the banking system	16,278.6	18,162.1	19,178.0	7.1	16.7	17.8
Domestic claims	23,589.3	25,247.8	26,082.8	6.2	10.7	10.6
Claims on central government (net)	3,893.9	5,038.9	5,791.4	-13.1	39.6	48.7
Claims on the private sector	19,695.4	20,209.0	20,291.4	11.1	5.2	3.0
Other items net	-7,310.7	-7,085.7	-6,904.9	4.2	-2.4	-5.6
Extended broad money supply (M3)	28,313.1	29,429.2	29,918.2	9.6	6.5	5.7
Foreign currency deposits (FCD)	7,032.9	7,138.6	6,903.0	3.7	-1.0	-1.8
Broad money supply (M2)	21,280.3	22,290.6	23,015.2	11.8	9.1	8.2
Other deposits	7,955.1	8,623.3	8,701.6	8.7	11.2	9.4
Narrow money supply (M1)	13,325.1	13,667.3	14,313.6	13.7	7.8	7.4
Currency in circulation	4,221.8	4,323.7	4,496.8	9.2	4.7	6.5
Transferable deposits	9,103.3	9,343.5	9,816.8	15.9	9.3	7.8
Reserve money (M0)	7,466.4	7,627.9	7,169.3	6.8	5.7	-4.0
Memorandum Item						
Net International Reserves (Millions of USD)	5,530.5	4,928.0	4,755.8	11.8	-8.0	-14.0
Banks net foreign assets (Millions of USD)	-12.5	260.9	187.7	-54.5	---	---
Claims on the private sector extended in foreign currency (equivalent in USD million)	68.9	62.4	63.0	1.0	-9.3	-8.4
Foreign currency deposits (Millions of USD)	3,073.9	3,107.0	3,003.3	-0.4	-1.4	-2.3

Source: Bank of Tanzania and banks

Note: "----" denotes a change that exceeds 100 percent

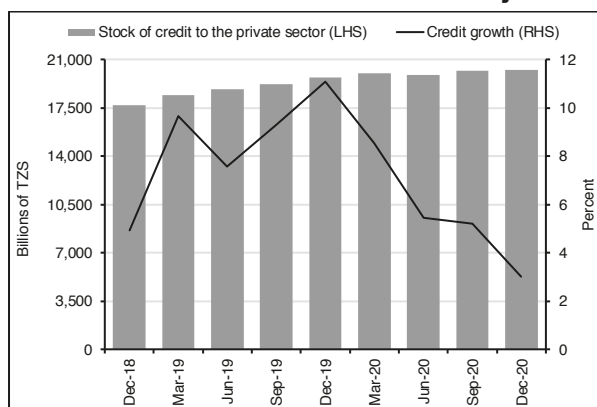
Chart 2.2: Annual Change in Major Components of Money Supply



Source: Bank of Tanzania, banks and Bank of Tanzania computations

Domestic credit by the banking system recorded an annual growth of 17.8 percent in December 2020, compared with 7.1 percent in December 2019. The increase manifested in both credit to private sector and central government. Credit extended to the central government was through auctions of government securities. Private sector credit maintained a positive growth, increasing by TZS 596.0 billion, equivalent to an annual growth of 3.0 percent, compared to 11.1 percent recorded in the corresponding period in 2019 (**Chart 2.3**). The subdued growth of credit to private sector was partly attributable to the global effect of COVID-19 that affected some activities, particularly tourism-related business.

Chart 2.3: Credit to Private Sector by Banks

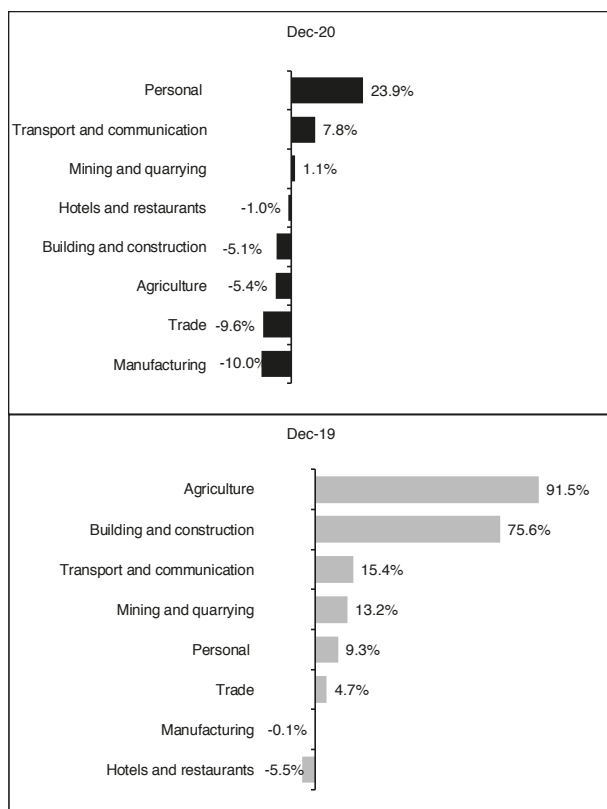


Source: Banks and Bank of Tanzania computations

Note: LHS denotes left hand scale; and RHS, right hand scale

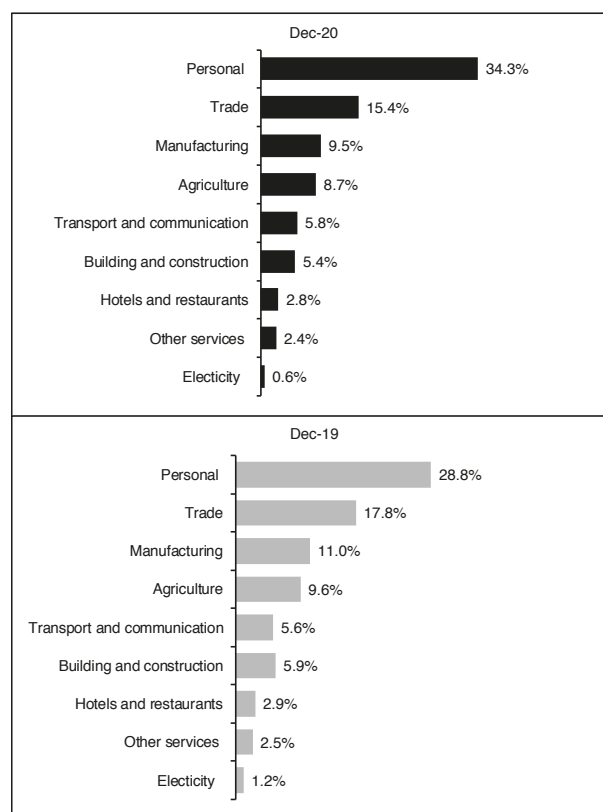
The growth of credit to private sector was more pronounced in personal activities, which is often used for micro, small and medium enterprises; transport and communication, and mining and quarrying (Chart 2.4). Personal loan-related activities accounted for the largest share of the total outstanding credit, trailed by trade, manufacturing, and agriculture activities, which accounted for 34.3 percent, 15.4 percent, 9.5 percent, and 8.7 percent of the total, respectively (Chart 2.5).

Chart 2.4: Annual Growth of Banks' Credit to Selected Economic Activities



Source: Banks and Bank of Tanzania computations

Chart 2.5: Shares of Banks' Credit to Selected Economic Activities



Source: Banks and Bank of Tanzania computations

Interest Rates

Consistent with adequate liquidity in the banking system that emanated from the implementation of accommodative monetary policy, interest rates charged on loans and those offered on deposits by banks eased in the quarter ending December 2020 compared to the corresponding period of 2019. The quarterly average overall lending interest rate was 16.66 percent, decreasing from 16.82 percent recorded in the corresponding quarter of 2019. One-year lending rate averaged 15.76 percent, down from 16.63 percent in the same period.

Meanwhile, the overall time deposit rate averaged 6.78 percent compared to 7.02 percent in the similar period of 2019. Likewise, 12-months deposit rate averaged 8.35 percent from 9.04 percent. Accordingly, the spread between the 12-months deposit and lending rates narrowed to 7.24 percentage points from 7.59 percentage points recorded in the corresponding quarter of 2019 (Table 2.2).

Table 2.2: Selected Banks' Interest Rates (Quarterly Average)

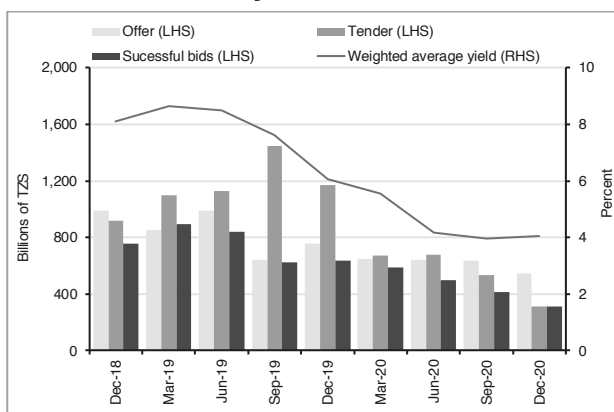
Item	Percent					
	Dec-18	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20
Savings deposit rate	2.63	2.33	2.29	2.36	2.33	2.38
Overall time deposits rate	7.77	7.02	6.86	6.75	6.42	6.78
12 Months deposits rate	8.18	9.04	8.65	8.04	8.05	8.35
Negotiated deposit rate	8.81	9.02	9.47	9.49	9.25	8.85
Overall lending rate	17.06	16.82	16.81	16.70	16.48	16.66
Short-term (up to 1 year)	18.30	16.63	15.72	16.18	15.24	15.76
Negotiated lending rate	15.35	14.02	13.26	14.17	13.47	13.93
Margin between one year lending and deposit rates	10.12	7.59	7.07	8.14	7.19	7.41

Source: Banks and Bank of Tanzania computations

Financial Markets

During the quarter ending December 2020, supply of shilling liquidity and foreign exchange remained adequate to support economic activities. This development was mirrored in the softening of short-term interest rates and general stability of the shilling exchange rate against major currencies. The Bank offered Treasury bills worth TZS 544.1 billion, mainly for managing public debt and for market development. Total bids received amounted TZS 308.5 billion, of which TZS 279.4 billion were successful, associated with a shift of investors preference in favour of long-term debt instruments. Meanwhile, the overall weighted average yield for the period under review was 4.04 percent compared to 4.16 percent in the corresponding quarter of 2019 (Chart 2.6).

Chart 2.6: Treasury Bills Market Performance



Source: Bank of Tanzania

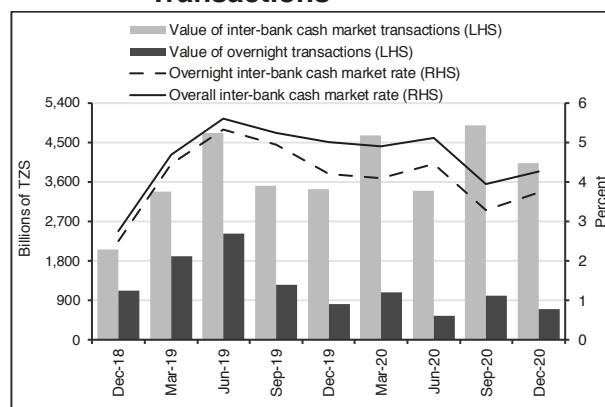
Note: LHS denotes left hand scale; and RHS, right hand scale

The Bank offered 5-, 7-,10-,15- and 20-year Treasury bonds worth TZS 779.6 billion for government budgetary operations in the quarter. All

the auctioned bonds were oversubscribed with the exception of 10-year Treasury bonds. Bids received amounted to TZS 1,000.53 billion, while the Bank accepted bids worth TZS 763.4 billion. The level of subscription continued to reflect investors' preference for the longer end of the maturity spectrum, indicating optimism for sustained stable macroeconomic conditions and good return on investment. Consistent with high demand and liquidity in the market, weighted average yield to maturity eased to a range of 7.1 percent to 15.3 percent across maturities from a range of 7.5 percent to 15.60 percent in the preceding quarter.

The inter-bank cash market (IBCM) remained active, recording transactions worth TZS 4,022.8 billion, compared with TZS 3,426.4 billion traded in the corresponding quarter of 2019. Transactions for 2-day to 7-day tenure, accounted for 57.0 percent of total transactions, compared to 42.5 percent recorded in the corresponding quarter of 2019. Overnight and overall interbank cash market interest rates decreased to an average of 3.73 percent and 4.25 percent in the quarter ending December 2020 from 4.20 percent and 5.00 percent recorded in the corresponding quarter a year before, respectively (Chart 2.7).

Chart 2.7: Inter-bank Cash Market Transactions



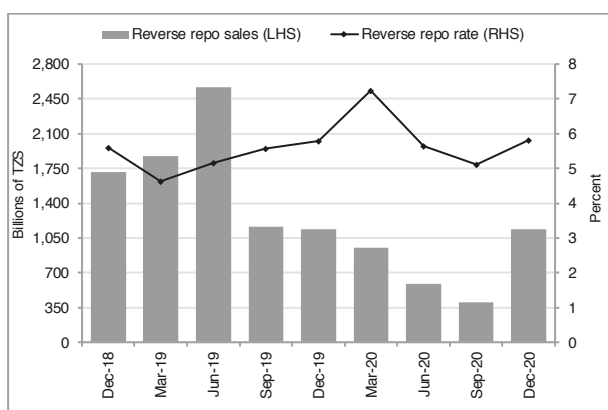
Source: Bank of Tanzania

Note: LHS denotes left hand scale; and RHS, right hand scale

The Bank continued to use reverse repurchase agreements (reverse repo) to maintain liquidity in the banking system within the levels commensurate

with demand in the banking sector. Reverse repo worth TZS 1,141.1 billion were auctioned compared with TZS 402.0 billion in the preceding quarter. The sizable auction of reverse repo was consistent with the increased demand for shilling for payment of end of year corporate tax obligations. Reverse repo interest rate slightly edged up to an average of 5.82 percent in comparison with 5.79 percent in the corresponding quarter of 2019 (**Chart 2.8**).

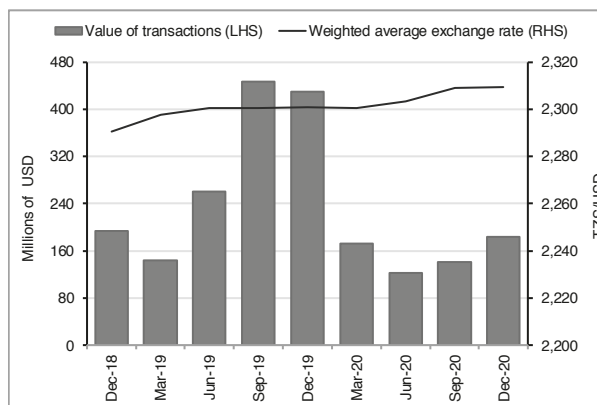
Chart 2.8: Reverse Repo Transactions



Source: Bank of Tanzania
Note: LHS denotes left hand scale; and RHS, right hand scale

The inter-bank foreign exchange market (IFEM) was characterized by increased supply of foreign exchange from exports of minerals, crops and manufactured goods. Total market turnover amounted to USD 183.3 million compared with USD 140.92 million traded in the preceding quarter (**Chart 2.9**). The Bank participated on both sides of the market with a net purchase of USD 40.30 million compared to a net sale of USD 83.8 million in the previous quarter. The shilling remained stable trading at an average rate of TZS 2,309.34 per US dollar compared with TZS 2,303.04 per US dollar in the preceding quarter, representing an annual depreciation of 0.38 percent from an average of TZS 2,300.67 per US dollar recorded in the corresponding quarter of 2019.

Chart 2.9: Inter-Bank Foreign Exchange Market Transactions and Exchange Rate



Source: Bank of Tanzania
Note: LHS denotes left hand scale; and RHS, right hand scale

3.0 PUBLIC FINANCE

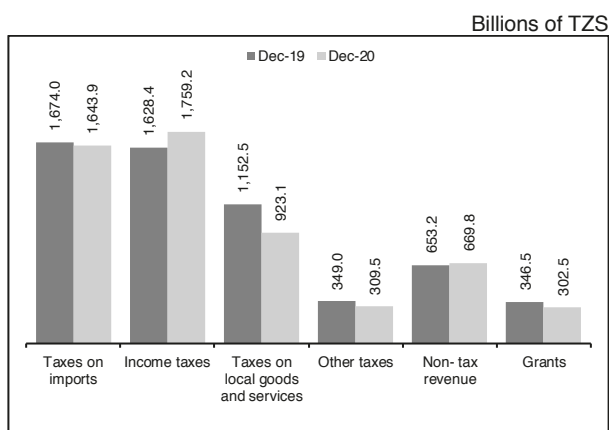
Government Budgetary Operations

Government fiscal operations were broadly on track. Revenue performance was generally satisfactory, despite experiencing spillover effects of weak global economic conditions. The resource envelope, comprising revenue and grants, amounted to TZS 5,810.7 billion, while expenditure was TZS 5,657.2 billion.

Revenue and Grants

Government domestic revenue remained broadly in line with the target as economic activities gradually increased coupled with strengthened tax administration efforts and compliance. In the quarter ending December 2020, central government revenue was TZS 5,305.5 billion, of which tax revenue was TZS 4,635.6 billion and non-tax revenue amounted to TZS 675.3 billion. Local government collections from own sources amounted to TZS 202.8 billion. In December 2020, revenue surpassed the target, on account of tax revenue which amounted to TZS 2,046.8 billion, above the target of TZS 1,977.1 billion.

Chart 3.1: Government Resources for the Quarters Ending December

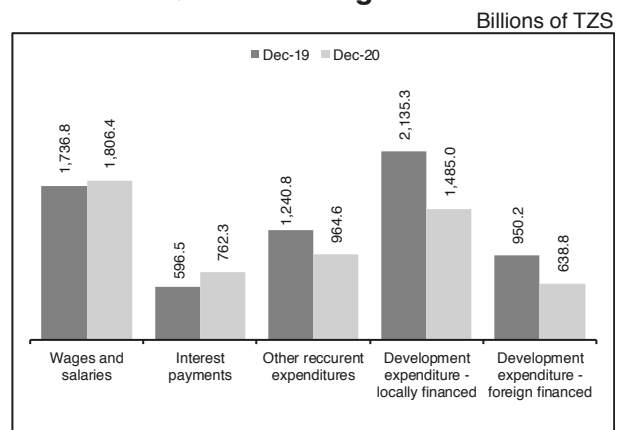


Source: Ministry of Finance and Planning

Expenditure

During October to December 2020, government expenditure amounted to TZS 5,657.2 billion, of which recurrent expenditure was TZS 3,533.4 billion and development expenditure was TZS 2,123.7 billion (Chart 3.2).

Chart 3.2: Government Expenditure for the Quarter Ending December



Source: Ministry of Finance and Planning

National Debt

Public debt (external and domestic debt) remained sustainable, with present value of the debt at 27.9 percent of GDP against the threshold of 70 percent. Stock of external debt amounted to USD 24,000.1 million at the end of December 2020, an increase of USD 456.0 million and USD 1,606.7 million from the end of the preceding quarter and the corresponding period in 2019, respectively. The increase was largely on account of overall depreciation of US dollar against other currencies in which the debt is denominated. The disbursed outstanding debt accounted for 90.8 percent of the external debt stock and the balance was interest arrears.

The central government external debt continued to be the largest in share of total external debt and increased by USD 271.2 million from the level registered at the end of the preceding quarter to USD 18,492.8 million.

Table 3.1: External Debt Stock by Borrower Category

Creditor	Millions of USD					
	Dec-19		Sep-20		Dec-20	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Multilateral	10,324.4	46.1	11,167.1	47.4	11,451.2	47.7
DOD	10,287.9	45.9	11,124.7	47.3	11,402.6	47.5
Interest arrears	36.5	0.2	42.4	0.2	48.6	0.2
Bilateral	2,011.3	9.0	2,118.9	9.0	2,162.6	9.0
DOD	1,061.3	4.7	1,131.8	4.8	1,165.1	4.9
Interest arrears	950.0	4.2	987.1	4.2	997.5	4.2
Commercial	7,678.7	34.3	7,644.0	32.5	7,670.8	32.0
DOD	7,136.8	31.9	7,067.9	30.0	7,031.6	29.3
Interest arrears	541.9	2.4	576.1	2.4	639.2	2.7
Export credit	2,379.0	10.6	2,614.1	11.1	2,715.5	11.3
DOD	1,992.2	8.9	2,115.4	9.0	2,185.4	9.1
Interest arrears	386.8	1.7	498.7	2.1	530.1	2.2
External debt stock	22,393.4	100.0	23,544.1	100.0	24,000.1	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania
Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

Proportion of debt owed to multilateral institutions accounted for the largest share of external debt at 47.7 percent, followed by debt from commercial sources with 32.0 percent (Table 3.2).

Table 3.2: External Debt Stock by Creditor Category

Creditor	Millions of USD					
	Dec-19		Sep-20		Dec-20	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Multilateral	10,324.4	46.1	11,167.1	47.4	11,451.2	47.7
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Interest arrears	36.5	0.2	42.4	0.2	48.6	0.2
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DOD	1,061.3	4.7	1,131.8	4.8	1,165.1	4.9
Interest arrears	950.0	4.2	987.1	4.2	997.5	4.2
Commercial	7,678.7	34.3	7,644.0	32.5	7,670.8	32.0
DOD	7,136.8	31.9	7,067.9	30.0	7,031.6	29.3
Interest arrears	541.9	2.4	576.1	2.4	639.2	2.7
Export credit	2,379.0	10.6	2,614.1	11.1	2,715.5	11.3
DOD	1,992.2	8.9	2,115.4	9.0	2,185.4	9.1
Interest arrears	386.8	1.7	498.7	2.1	530.1	2.2
External debt stock	22,393.4	100.0	23,544.1	100.0	24,000.1	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania
Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

External debt disbursements received during the quarter amounted to USD 172.8 million, of which the Central Government received USD 164.4 million. Debt service amounted to USD 254.9 million (equivalent to 10.8 percent of exports of goods and services), being principal repayment of USD 191.0 million and interest payment of USD 63.9 million.

Stock of domestic debt amounted to TZS 16,179.6 billion at the end of December 2020, an increase of

TZS 863.8 billion from the end of the preceding quarter, mainly on account of borrowing through auction of government securities. On annual basis, domestic debt stock increased by TZS 1,744.4 billion. Long-term instruments, Treasury bonds and stocks, accounted for the largest share of the debt at 86.3 percent, whereas the proportion of Treasury bills was 10.1 percent (Table 3.3). Commercial banks held the largest share of the domestic debt at 34.8 percent, lagged by Pension funds with 29.9 percent (Table 3.4).

Table 3.3: Government Domestic Debt by Instrument

Instruments	Billions of TZS					
	Dec-19		Sep-20		Dec-20	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Government securities	14,416.8	99.9	15,297.4	99.9	15,604.1	96.4
Treasury bills	2,927.9	20.3	1,931.6	12.6	1,642.2	10.1
Government stocks	252.7	1.7	252.7	1.7	252.7	1.6
Government bonds	11,236.1	73.4	13,113.1	85.6	13,709.1	84.7
Tax certificates	0.1	0.0	0.1	0.0	0.1	0.0
Non-securitized debt	18.4	0.1	18.4	0.1	575.5	3.6
Other Liabilities*	18.4	0.1	18.4	0.1	18.4	0.1
Overdraft	0.0	0.0	0.0	0.0	557.1	3.4
Total domestic debt (without liquid paper)	14,435.2	100.0	15,315.8	100.0	16,179.6	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania
Note: * includes NMB bank Plc standard loan and duty drawback

Table 3.4: Government Domestic Debt by Holder Category

Holders	Billions of TZS					
	Dec-19		Sep-20		Dec-20	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Commercial banks	5,346.2	37.0	5,639.8	36.8	5,632.1	34.8
Bank of Tanzania	1,314.7	9.1	1,282.4	8.4	1,801.0	11.1
Pension funds	4,286.6	29.7	4,618.3	30.2	4,833.7	29.9
Insurance	1,277.8	8.9	1,328.9	8.7	1,328.8	8.2
BOT's special funds	317.4	2.2	345.2	2.3	373.6	2.3
Others	1,892.7	13.1	2,101.2	13.7	2,210.4	13.7
Total	14,435.2	100.0	15,315.8	100.0	16,179.6	100.0

Source: Bank of Tanzania
Note: BOT denotes Bank of Tanzania; and others include other public institutions, private companies and individuals

During the quarter under review, the Central Government raised TZS 1,159.8 billion from domestic debt market, comprising Treasury bills worth TZS 361.6 billion and Treasury bonds amounting to TZS 798.2 billion. Domestic debt service for the quarter under review, excluding liquidity papers and overdraft payments, amounted to TZS 1,195.9 billion. Out of the debt that fell due, principal at the tune of TZS 781.7 billion was rolled over and interest of TZS 414.2 billion was paid out using government revenue.

4.0 EXTERNAL SECTOR PERFORMANCE

During the quarter ending December 2020, the external sector exhibited good performance, consistent with the gradual recovery of the global economy. The overall balance of payments recorded a deficit of USD 161.5 million compared to a surplus of USD 169.8 million in the corresponding quarter in 2019 owing to relatively low financial inflows. As for the current account, it registered a surplus balance of USD 51.6 million, lower than USD 63.5 million, largely driven by decline in services receipts.

Foreign exchange reserves remained adequate, amounting to USD 4,767.7 million as at the end of December 2020 compared to USD 5,567.6 million at the end of December 2019. The level of reserves was sufficient to cover 5.6 months of projected imports of goods and services. The import cover was above the country benchmark of not less than 4.0 months and EAC convergence criteria of at least 4.5 months.

Table 4.1: Current Account

Item	Millions of USD			
	Quarter ending			Percentage change
	Sep-20	Dec-19	Dec-20	Dec-19 to Dec-20
Goods account (net)	-320.2	-548.1	-104.5	-80.9
Exports	1,724.5	1,635.8	1,852.3	13.2
Imports	2,044.7	2,183.8	1,956.8	-10.4
Services account (net)	149.4	680.0	331.8	-51.2
Receipts	423.6	1,177.5	621.2	-47.2
Payments	274.2	497.4	289.4	-41.8
Goods and services (net)	-170.8	132.0	227.3	72.3
Exports of goods and services	2,148.0	2,813.2	2,473.5	-12.1
Imports of goods and services	2,318.9	2,681.3	2,246.2	-16.2
Primary income account (net)	-196.5	-235.1	-199.1	-15.3
Receipts	11.6	60.7	16.5	-72.9
Payments	208.1	295.8	215.6	-27.1
Secondary income account (net)	4.8	166.6	23.4	-86.0
Inflows	12.4	179.2	29.3	-83.7
o/w Official transfers	0.0	84.9	23.4	-72.4
Outflows	7.6	12.6	5.9	-52.9
Current account balance	-362.5	63.5	51.6	-18.7

Source: Tanzania Revenue Authority, Bank of Tanzania, banks, and Bank of Tanzania computations

Note: * includes adjustments for informal cross boarder exports; r denotes revised data; p, provisional data; and o/w, of which

Goods Account

Value of goods exports rose by 13.2 percent to USD 1,852.3 million from the amount recorded in the corresponding quarter in 2019. The improved performance was on account of increase in non-traditional exports that amounted to USD 1,390.2 million compared to USD 1,093.5 million, largely on account of increase in exports value of gold, horticultural products and manufactured goods. Traditional exports decreased to USD 368.7 million from USD 456.7 million recorded in the corresponding quarter in 2019. Goods imports decreased to USD 1,956.8 million from USD 2,183.8 million in the same period. All goods import categories recorded a decline save for machinery and fertilizers.

Table 4.2: Goods Imports by Major Categories

Item	Millions of USD			Percentage change Dec-19 to Dec-20
	Quarter ending			
	Sep-20	Dec-19	Dec-20	
Capital goods	782.5	860.3	824.6	-4.1
Transport equipment	163.6	224.3	217.5	-3.0
Building and construction equipment	211.2	286.4	237.3	-17.2
Machinery	407.7	349.5	369.7	5.8
Intermediate goods	611.2	718.0	530.0	-26.2
Oil	356.6	496.4	298.0	-40.0
Fertilizers	53.0	25.7	39.6	54.0
Industrial raw materials	201.5	195.9	192.4	-1.8
Consumer goods	651.0	605.6	602.2	-0.6
Food and foodstuff	51.0	61.1	58.8	-3.7
All other consumer goods	600.0	544.5	543.5	-0.2
Grand total	2,044.7	2,183.8	1,956.8	-10.4

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

Services and Income Accounts

Services account recorded a surplus of USD 331.8 million in the quarter ending December 2020, lower than a surplus of USD 680.0 million registered the corresponding quarter in 2019, owing to a decrease in services receipts, particularly travel receipts. Travel activity was negatively affected by measures taken globally to limit the spread of COVID-19, including lockdown and suspension of international passenger flights. Primary income account registered a deficit of USD 199.1 million, being 15.3

percent lower than the deficit in the quarter ending December 2019. Secondary income account recorded a surplus of USD 23.4 million compared to a surplus of USD 166.6 million recorded in the corresponding period in 2019 on account of decrease in inflows of unilateral transfers (**Table 4.3**).

Table 4.3: Service and Income Accounts
Millions of USD

Item	Quarter ending			Percentage change
	Sep-20	Dec-19	Dec-20	Dec-19 to Dec-20
Services account (net)	149.4	680.0	331.8	-51.2
Receipt	423.6	1,177.5	621.2	-47.2
Payment	274.2	497.4	289.4	-41.8
Primary Income account (net)	-196.5	-235.1	-199.1	-15.3
Receipt	11.6	60.7	16.5	-72.9
Payment	208.1	295.8	215.6	-27.1
o/w interest	89.0	87.9	97.6	11.0
Secondary income account (net)	4.8	166.6	23.4	-86.0
Inflows	12.4	179.2	29.3	-83.7
o/w Official transfers	0.0	84.9	23.4	-72.4
Outflows	7.6	12.6	5.9	-52.9

Source: Bank of Tanzania

World Commodity Prices

During the quarter ending December 2020, prices of most commodities rose except for gold, arabica coffee and cloves compared to the preceding quarter (**Table 4.4**). Gold prices decreased moderately owing to strengthening of the US dollar, while price of cloves declined due to demand factors. Crude oil and white products picked up compared to the preceding quarter signalling a gradual recovery of economic activities in some countries.

Table 4.4: World Commodity Prices

Commodity	Units	Quarter Ending (Three Months Average)			Percentage change	
		Dec-19	Sep-20	Dec-20	Sep-20 to Dec-20	Dec-19 to Dec-20
Crude oil*	USD per barrel	62.7	42.7	44.5	4.2	-28.9
Crude oil**	USD per barrel	61.4	42.5	43.8	3.2	-28.6
White products	USD per tonnes	580.6	361.3	380.6	5.3	-34.4
Gold	USD per troy ounce	1,481.6	1,912.4	1,875.0	-2.0	26.6
Robusta Coffee	USD per kg	1.6	1.6	1.6	-0.4	-1.3
Arabica Coffee	USD per kg	3.1	3.5	3.4	-3.7	8.1
Cotton "A Index"	USD per kg	1.7	1.5	1.7	11.6	4.0
Cloves	USD per kg	5.4	5.5	4.8	-12.3	-10.9
Sisal (UG)	USD per kg	1.7	1.7	1.7	-2.4	-2.4
Wheat	USD per Metric tonnes	204.5	198.4	198.4	0.0	-3.0
Maize	USD per Metric tonnes	166.8	154.1	192.0	24.5	15.1

Source : www.worldbank.org/en/research/commodity-markets, Bloomberg and Tanzania Sisal Board

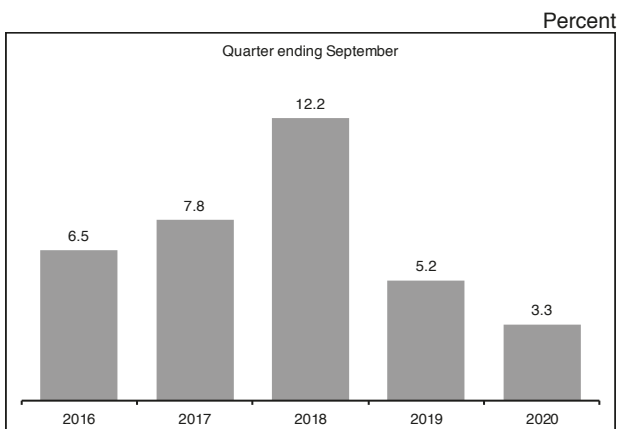
Note: * denotes average spot price of Brent, Dubai and West Texas Intermediate; ** f.o.b. Dubai; oz t, troy ounce; and UG, under grade

5.0 ECONOMIC DEVELOPMENTS IN ZANZIBAR

Gross Domestic Product

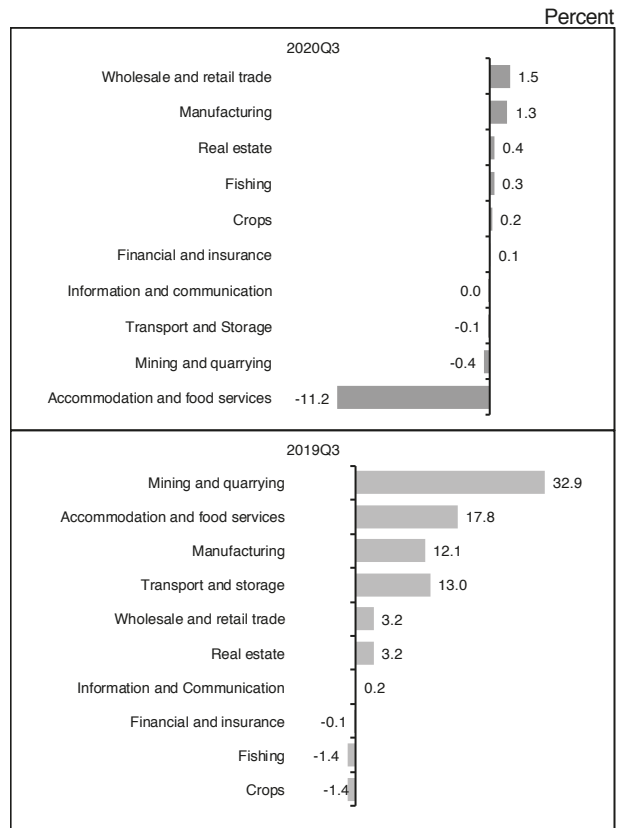
During the quarter ending September 2020, the Zanzibar economy grew by 3.3 percent compared to 5.2 percent in the corresponding quarter in 2019 and a contraction of 1.4 percent recorded in the preceding quarter in 2020 (**Chart 5.1**). The performance was largely driven by decline in economic activities such as accommodation and food services; transport and storage; and information and communication (**Chart 5.2a** and **Chart 5.2b**). Contribution of accommodation and food services to real output growth declined by 11.2 percent from 23.3 percent in 2019, occasioned by the outbreak of COVID-19 pandemic that impacted tourism related activities. The economy is expected to recover in the second half of 2020/21 as the number of tourists visiting Zanzibar increases. In addition, implementation of development blueprints, which include diversification of the economy and improving business environment, is expected to provide impetus to growth.

Chart 5.1: Year-on-Year Real GDP Growth



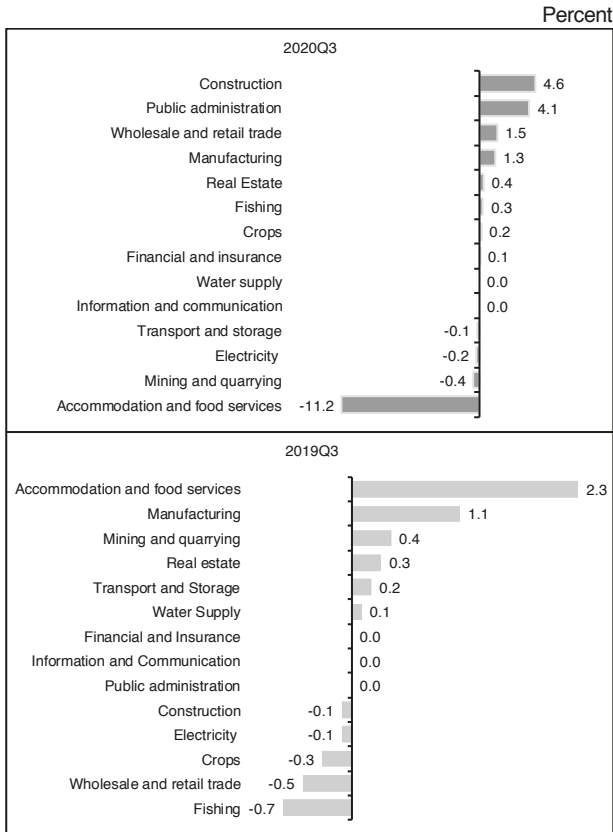
Source: Office of Chief Government Statistician and Bank of Tanzania computations

Chart 5.2a: Year-on-Year Real Growths by Major Economic Activities



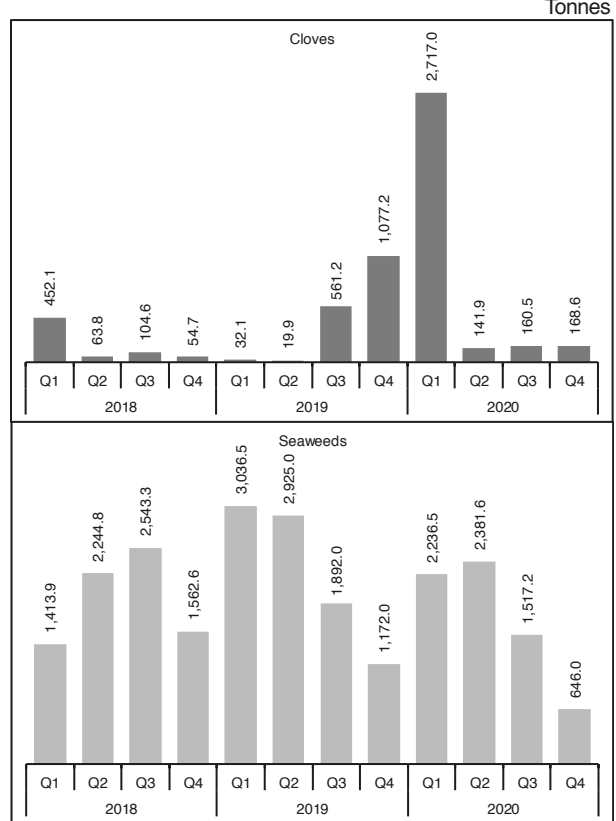
Source: Office of Chief Government Statistician and Bank of Tanzania computations
Note: Q denotes quarter

Chart 5.2b: Contribution to Real GDP Growth by Major Economic Activities



Source: Office of Chief Government Statistician and Bank of Tanzania computations
Note: Q denotes quarter

Chart 5.3: Procurement of Cloves and Seaweeds



Source: Office of Chief Government Statistician
Notes: Q denotes quarter

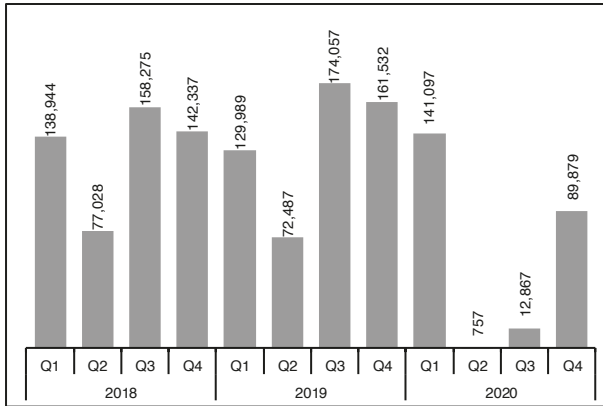
Procurement of Cloves and Seaweeds

During the quarter under review, procurement of cloves reached 168.6 tonnes, lower than 1,077.2 tonnes procured in the corresponding quarter in 2019, partly attributed to cyclic nature of the crop. As for seaweeds, 646.0 tonnes were procured, lower than 1,172.0 tonnes procured in the corresponding period in 2019 (**Chart 5.3**).

Tourism

Number of tourist arrivals declined by 44.4 percent to 89,879 from 161,532 registered in the similar quarter in 2019, with the decline occasioned by challenges related to the outbreak of COVID-19 pandemic. Majority of the visitors (78.1 percent) were from Europe (Russia, Poland, Ukraine, France, Italy, United Kingdom and Germany) (**Chart 5.4**).

Chart 5.4: Number of Tourist Arrivals



Source: Office of Chief Government Statistician
Notes: Q denotes quarter

Inflation

Headline inflation declined to an average of 1.0 percent, from 2.7 percent recorded in the preceding quarter and 2.9 percent registered in the corresponding quarter in 2019 (**Table 5.1**). The decline was mainly associated with a decrease in non-food inflation, particularly cement.

Table 5.1: Quarterly Average Inflation

Base: Jan 2017 = 100

Main group	Weights (%) [*]	Quarter ending		
		Dec-19	Sep-20	Dec-20
Food and non-alcoholic beverages	43.6	3.4	5.2	1.6
Alcoholic beverages, tobacco and narcotics	6.6	22.4	4.1	0.4
Clothing and footwear	1.3	0.8	1.5	1.0
Housing, water, electricity, gas and other fuels	1.3	-0.2	1.7	0.9
Furnishing, household equipment and routine household maintenance	2.9	3.8	2.3	1.2
Health	3.7	7.5	9.5	11.3
Transport	1.8	0.3	-2.6	-3.6
Communication	14.8	15.8	0.1	0.1
Recreation and culture	3.1	3.1	3.7	3.6
Education	4.2	3.4	3.2	3.2
Restaurants and hotels	4.1	5.6	1.0	1.0
Miscellaneous goods and services	4.4	4.5	2.2	1.0
All Items	100	2.9	2.7	1.0
Other selected groups				
Food	42.7	3.4	5.2	1.6
Non-food	57.3	2.5	0.9	0.7

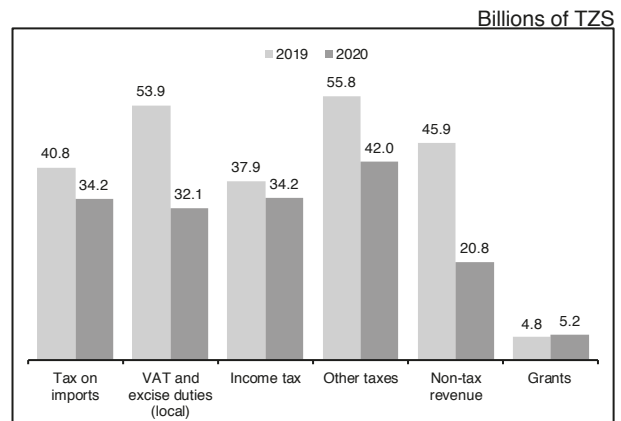
Source: Office of Chief Government Statistician

Public Finance

Government Budgetary Operations

During the fourth quarter of 2020, government resources amounted to TZS 168.4 billion, of which domestic revenue was TZS 163.2 billion, while grants were TZS 5.2 billion (**Chart 5.5**). Tax revenue was TZS 142.4 billion, while non-tax revenue was TZS 20.8 billion.

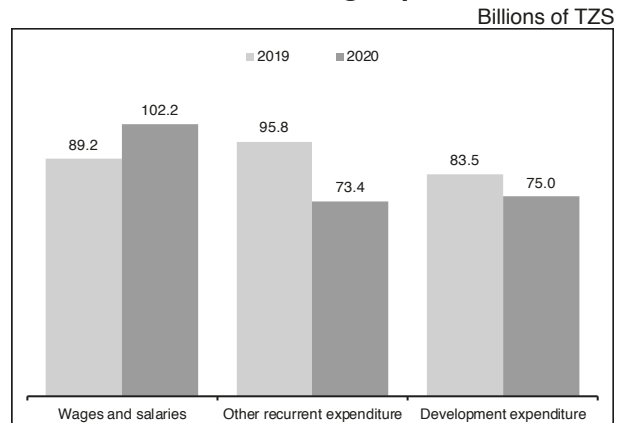
Chart 5.5: Government Resources for the Quarters Ending September



Source: President's Office, Finance and Planning, Zanzibar

Total government expenditure amounted to TZS 250.7 billion of which recurrent expenditure was TZS 175.6 billion and development expenditure was TZS 75.0 billion (**Chart 5.6**). Overall deficit was TZS 92.4 billion, which was financed from foreign sources.

Chart 5.6: Government Expenditure for the Quarter ending September



Source: President's Office, Finance and Planning, Zanzibar

Debt Developments

Debt stock increased to TZS 896.6 billion from TZS 822.5 billion recorded at the end of the corresponding period in 2019. The increase was largely explained by new borrowing. Out of the debt stock, external debt was TZS 691.6 billion equivalent to USD 300.9 million and the balance was domestic debt.

Multilateral and bilateral institutions accounted for 89.4 percent of total external debt and the balance was export credit and commercial loans. As for maturity profile, debts maturing above 20 years were dominant (Table 5.2).

Table 5.2: External Debt by Maturity

Maturity	Millions of USD					
	Quarter ending			Percentage share Dec-2020	Percentage change	
	Dec-19 ^p	Sep-20	Dec-20 ^p		Sep-20 to Dec-20	Dec-19 to Dec-20
Less than 10 Years	54.4	54.9	53.1	17.6	-3.2	-2.3
Between 10-20 Years	76.7	72.2	81.2	27.0	12.4	5.8
Above 20 Years	161.2	168.1	166.6	55.4	-0.9	3.4
External debt stock	292.3	295.2	300.9	100.0	1.9	2.9

Source: President's Office, Finance and Planning, Zanzibar
Note: p denotes provisional data

Domestic debt stock was TZS 204.98 billion at the end of the quarter, rising by 33.3 percent from the level recorded at the end of the corresponding quarter in 2019. The increase was due to new loans from Government securities and disbursements from Zanzibar Social Security Fund (ZSSF). The domestic debt structure shows that Treasury bonds are dominant at 74.7 percent. Maturity profile of the debt is dominated by debts maturing between 2 and 10 years (Table 5.3).

Table 5.3: Domestic Debt by Instruments and Maturity

Instrument	Millions of TZS					
	Quarter ending			Percentage share Dec-2020	Percentage change	
	Dec-19 ^p	Sep-20	Dec-20 ^p		Sep-20 to Dec-20	Dec-19 to Dec-20
Public institutions/Parastatals	45,629.5	49,816.0	51,783.0	25.3	3.9	13.5
Treasury bonds	108,148.3	128,189.3	153,197.8	74.7	19.5	41.7
Domestic debt stock	153,777.8	178,005.3	204,980.8	100.0	15.2	33.3
Maturity period						
Less than 1 year	15,837.0	27,183.0	23,943.0	11.7	-11.9	51.2
Between 2-10 years	95,364.2	58,388.8	138,461.3	67.5	137.1	45.2
Above 10 years	42,576.5	42,617.5	42,576.5	20.8	-0.1	0.0
Domestic debt stock	153,777.8	128,189.3	204,980.8	100.0	59.9	33.3

Source: President's Office, Finance and Planning, Zanzibar
Note: p denotes provisional data; and N/A, not applicable

External Sector Performance

During the quarter ending December 2020, current account balance recorded a deficit of USD 19.4 million compared to a deficit of USD 18.1 million in the quarter ending December 2019, mainly on account of increase in imports, relative to exports (Table 5.4).

Table 5.4: Current Account Balance

	Millions of USD					
	Quarter ending			Percentage change		
	Dec-19	Sep-20	Dec-20 ^p	Sep-20 to Dec-20	Dec-19 to Dec-20	
Goods account (net)	-67.9	-103.0	-78.7	-23.6	15.9	
Exports	4.9	2.7	14.0	---	---	
Imports (fob)	72.8	105.7	92.7	-12.3	27.3	
Services account (net)	21.6	21.5	5.2	-75.9	-76.0	
Receipts	60.7	39.5	35.7	-9.6	-41.2	
Payments	39.1	18.0	30.5	69.5	-22.0	
Goods and services (net)	-46.3	-81.5	-73.5	-9.8	58.8	
Exports of goods and services	65.6	42.2	49.6	17.6	-24.3	
Imports of goods and services	111.9	123.7	123.2	-0.4	10.1	
Income account (net)	4.1	0.9	0.4	-55.6	-90.2	
Receipts	6.3	1.8	0.4	-77.8	-93.7	
Payments	2.2	0.9	0.0	---	---	
Current transfers (net)	24.1	24.0	27.5	14.5	14.1	
Inflows	29.6	26.2	29.6	12.9	0.0	
Outflows	5.5	2.2	2.1	-4.5	-61.8	
Current account balance	-18.1	-56.6	-45.6	-19.4	---	

Source: Tanzania Revenue Authority, Zanzibar Revenue Board, and Bank of Tanzania computations
Note: p denoted provisional data; fob, free on board; and "---", a change that exceeds 100 percent

Exports of goods and services amounted to USD 49.6 million, a decline of 24.3 percent from the amount recorded during the corresponding quarter in 2019. The value of goods exports was USD 14.0 million, higher than USD 4.9 million in the quarter ending December 2019. The performance is explained by exports of manufactured goods, fish and fish products and other exports. The value of cloves exports was USD 1.0 million compared to USD 3.0 million recorded in the corresponding period in 2019 (Table 5.5). Services account recorded a surplus of USD 5.2 million compared to USD 21.6 million registered in the corresponding quarter in 2019.

Table 5.5: Goods Export Performance

Item		Quarter ending			Percentage change	
		Dec-19	Sep-20	Dec -20 ^p	Sep-20 to Dec-19 to Dec-20	Dec-20
Traditional exports						
Cloves						
Value	000' USD	2,969.1	12.4	1,014.7	---	-65.8
Volume	000 Tonnes	0.7	0.7	0.2	-75.9	-75.9
Unit Price	USD/Tonne	4,241.6	6,200.0	4,949.8	-20.2	16.7
Non-traditional exports						
Seaweeds						
Value	000' USD	991.1	1,270.6	0.0	---	---
Volume	000 Tonnes	1.4	9.8	0.0	---	---
Unit Price	USD/Tonne	707.0	421.7		---	---
Manufactured goods	000' USD	533.7	612.6	2,285.3	---	---
Fish and fish products	000' USD	232.0	349.0	388.3	11.3	67.4
Other exports	000' USD	193.3	470.0	10,262.5	---	---
Sub total	000' USD	1,950.1	2,702.2	12,936.1	---	---
Grand total	000' USD	4,919.2	2,714.6	13,950.8	---	---

Source: Tanzania Revenue Authority, Zanzibar Revenue Board, and Bank of Tanzania computations

Note: Other exports mainly include souvenirs and spices; p denoted provisional data; and "---", the change that exceed 100 percent

Imports of goods (f.o.b) and services amounted to USD 123.2 million, 10.1 percent higher than the value recorded in the corresponding quarter in 2019 (**Table 5.4**). The increase was mainly driven by imports of capital goods—mainly machinery and transport equipment (**Table 5.6**).

Table 5.6: Goods Imports by Major Categories

Category	Quarter ending			Percentage change	
	Dec-19	Sep-20	Dec -20 ^p	Sep-20 to Dec-19 to Dec-20	Dec-20
Millions of USD					
Capital goods	22.6	50.7	72.9	43.8	---
Transport equipment	4.9	2.5	27.7	---	---
Building and constructions	3.7	6.7	8.3	24.3	---
Machinery	14.0	41.5	36.9	-11.1	---
Intermediate goods	34.3	24.1	10.0	-58.6	-70.9
Oil imports	24.5	13.7	1.8	-87.0	-92.7
Industrial raw materials	9.8	10.4	8.2	-21.2	-16.4
Consumer goods	23.0	41.4	19.0	-54.2	-17.5
Food and food stuffs	10.5	8.6	7.4	-14.3	-29.8
All other consumer goods	12.5	32.8	11.6	-64.6	-7.2
Grand total (c.i.f.)	79.9	116.2	101.8	-12.4	27.4
Grand total (f.o.b.)	72.7	105.7	92.7	-12.4	27.4

Source: Tanzania Revenue Authority, Zanzibar Revenue Board, and Bank of Tanzania computations

Note: p denoted provisional data; "---", the change exceeds 100 percent; f.o.b, free on board; and c.i.f, cost, insurance and freight

6.0 REGIONAL ECONOMIC DEVELOPMENTS

Inflation moderated in the EAC region during the quarter ending December 2020 when compared with the previous quarter. The inflation rate averaged 5.0 percent, which was within the convergence criteria of not more than 8.0 percent, though slightly higher than the average inflation in the corresponding period of 2019 (**Table 6.1**). Inflation eased in Tanzania, Uganda and Rwanda mainly due to decline in food prices. Meanwhile, inflation increased in Kenya and Burundi following a rise in food prices.

Inflation rose in the SADC (excluding Zimbabwe) to 6.6 percent from 5.0 percent in the similar period in 2019 (**Table 6.1**). The increase was occasioned by higher prices in Angola and Zambia following continued depreciation of the Angolan Kwanza and Zambian Kwacha. Depreciation of the Kwanza was due to huge current account deficits whereas depreciation of the Kwacha was caused by high debt levels. Tanzania, Lesotho, Madagascar, Mozambique and South Africa met the inflation convergence criteria of 3-7 percent.

Table 6.1: EAC and SADC Inflation

Country	Quarter ending					Percent
	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	
Tanzania	3.7	3.0	3.2	3.2	3.1	
Other EAC countries						
Uganda	3.0	3.3	3.4	4.6	3.9	
Kenya	5.4	5.9	5.2	4.3	5.2	
Rwanda	6.0	8.2	8.7	9.0	5.0	
Burundi	4.2	6.6	8.4	6.8	8.0	
Other SADC countries						
Angola	16.4	18.8	21.8	23.4	24.8	
Botswana	2.2	2.2	1.9	1.2	2.2	
Lesotho	4.8	4.1	4.4	5.8	5.6	
Madagascar	4.6	4.0	4.2	4.1	4.3	
Malawi	10.5	10.6	8.9	7.6	7.4	
Mauritius	0.5	2.4	2.9	1.9	3.0	
Mozambique	2.8	3.4	3.0	2.8	3.3	
Namibia	2.7	2.3	1.9	2.3	2.3	
Seychelles	1.5	0.8	0.0	1.3	2.7	
South Africa	3.8	4.4	2.4	3.1	3.3	
Eswatini (Swaziland)	1.8	2.8	3.9	n.a	n.a	
Zambia	11.1	13.5	16.1	15.7	17.5	
Zimbabwe	480.7	464.1	762.8	752.7	407.2	
EAC average	4.5	5.4	5.8	5.8	5.0	
SADC average	36.7	36.0	56.0	55.2	37.4	
SADC exc Zimbabwe	5.0	5.4	5.6	5.4	6.6	

Source: National statistics offices of the respective Countries

7.0 STATISTICAL TABLES AND MANAGEMENT LIST

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Table A1: Selected Economic Indicators

	Unit	2015 ^r	2016 ^r	2017 ^r	2018 ^r	2019 ^p
National accounts and prices						
1.1 Annual change in GDP at current prices	Percent	14.2	14.9	9.6	8.7	8.4
1.2 Annual change in GDP at constant 2015 prices	Percent	6.2	6.9	6.8	7.0	7.0
1.3 GDP per capita-current prices (TZS)	'000' TZS	1,969.0	2,191.2	2,327.4	2,452.4	2,578.0
1.4 GDP per capita-current prices (USD)	USD	991.7	1,006.5	1,044.2	1,083.2	1,126.5
1.5 Annual change in consumer price index (Inflation)	Percent	5.6	5.2	5.3	3.5	3.4
1.6 Saving to GNDI ratio	Percent	24.4	29.4	29.7	30.3	n.a
Money, credit and interest rates						
2.1 Annual change in extended broad money supply (M3)	Percent	18.8	3.4	8.0	4.5	9.6
2.2 Annual change in broad money supply (M2)	Percent	13.4	5.3	10.4	3.8	11.8
2.3 Annual change in narrow money supply (M1)	Percent	15.6	5.3	10.6	5.1	13.7
2.4 Annual change in reserve money (M0)	Percent	15.6	0.3	1.5	0.6	6.8
2.5 Annual change in credit to the private sector	Percent	24.8	7.2	1.7	4.9	11.1
2.6 Total credit to GDP ratio ¹	Percent	21.6	19.3	17.0	17.2	16.9
2.7 Non-government sector credit to GDP ratio ¹	Percent	16.4	15.3	14.2	13.7	14.1
2.8 Ratio of credit to non-government sector to total credit	Percent	76.0	79.5	83.8	79.8	83.5
2.9 12-Months deposit rate ²	Percent	10.8	11.5	11.7	8.8	8.8
2.10 Overall treasury bill rate ²	Percent	12.9	16.2	11.1	6.4	7.7
2.11 Long-term lending rate (3-5 years) ²	Percent	15.3	15.6	17.9	17.4	16.6
Balance of payments						
3.1 Exports of goods (f.o.b)	Mill. USD	4,826.7	4,873.9	4,510.8	4,445.1	5,504.2
3.2 Imports of goods (f.o.b)	Mill. USD	-9,843.1	-8,463.6	-7,551.7	-8,298.6	-8,600.0
3.3 Trade balance	Mill. USD	-5,016.3	-3,589.8	-3,041.0	-3,853.5	-3,095.9
3.4 Current account balance	Mill. USD	-4,477.4	-2,739.3	-1,827.1	-1,897.8	-1,161.1
3.5 Overall balance	Mill. USD	-224.8	279.8	1,643.9	-790.0	587.0
3.6 Gross official reserves	Mill. USD	4,093.7	4,325.6	5,900.3	5,044.6	5,567.6
3.7 Reserves months of imports (of goods and services) (excluding FDI related imports)	Months	4.9	5.9	7.5	6.3	6.5
3.8 Exchange rate:						
Annual average	TZS/USD	1,985.4	2,177.1	2,228.9	2,264.1	2,288.6
End of period	TZS/USD	2,148.5	2,172.6	2,230.1	2,281.2	2,287.9
		2015/16	2016/17	2017/18	2018/19	2019/20
Public finance						
4.1 Current revenue to GDP ratio ¹	Percent	13.9	14.7	14.6	13.9	14.6
4.2 Grants to GDP ratio ¹	Percent	0.5	1.0	0.8	0.7	0.7
4.3 Current expenditure to GDP ratio ¹	Percent	13.2	10.2	10.5	10.4	9.8
4.4 Development expenditure to GDP ratio ¹	Percent	4.3	6.4	6.2	6.4	6.4
4.5 Overall Budget balance to GDP ratio ^{1,3}	Percent	-3.4	-1.4	-1.9	-3.2	-1.4
Total external debt stock	Mill. USD	17,222.8	18,651.1	20,503.0	21,920.9	22,522.7
5.1 Disbursed debt	Mill. USD	15,948.1	17,251.2	18,765.1	20,029.3	20,561.7
5.2 Interest Arrears	Mill. USD	1,274.7	1,399.9	1,737.9	1,891.7	1,961.0

Source: Ministry of Finance and Planning; Bank of Tanzania; and Tanzania Revenue Authority

Note: ¹ Calculated on the basis of GDP at current market prices; ² annual average; ³ includes grants, expenditure float, adjustment to cash and other items (net);

GDP denotes gross domestic product; GNDI, gross national disposable income; r, revised data; p, provisional data; and n.a, not available

1.0 Output and Prices

Table 1.1: Gross Domestic Product by Economic Activity at Current Prices, Tanzania Mainland

	Millions of TZS					
Economic activity	2014	2015	2016	2017	2018 ^r	2019 ^p
A: Monetary						
Gross domestic product at market prices	73,572,807.4	84,275,962.8	97,295,382.9	106,025,245.9	114,220,803.4	124,768,532.9
Agriculture, hunting and forestry	13,008,318.2	16,020,386.5	19,628,661.4	22,561,096.4	22,410,624.9	23,341,415.1
Crops	5,828,360.6	7,176,325.8	9,729,649.2	11,822,710.1	11,350,635.0	11,149,967.7
Livestock	3,866,239.8	5,160,608.4	6,322,457.2	6,877,738.5	6,661,287.4	7,457,624.7
Forestry and hunting	1,685,505.2	1,882,032.6	1,706,925.8	1,680,599.3	2,229,485.6	2,409,141.0
Fishing	1,598,212.1	1,768,534.1	1,834,768.5	2,142,031.8	2,128,620.6	2,282,545.9
Agriculture support services	30,000.5	32,885.5	34,860.7	38,016.7	40,596.3	42,135.8
Industry and construction	20,188,806.0	22,361,767.7	26,111,436.3	28,749,157.8	33,722,200.3	38,860,339.6
Mining and quarrying	3,097,933.4	4,055,619.4	5,299,362.4	5,206,217.1	6,573,058.9	7,219,118.3
Manufacturing	7,533,519.0	7,411,671.8	8,467,126.3	9,102,281.7	10,418,776.4	11,872,085.9
Electricity supply	818,692.8	798,801.2	472,868.3	413,350.5	348,526.7	374,002.0
Water supply, sewerage, and waste management	261,504.0	272,990.1	301,820.6	372,032.4	395,809.7	438,861.9
Construction	8,477,156.9	9,822,685.2	11,570,258.7	13,655,276.1	15,986,028.6	18,956,271.4
Services	33,965,475.6	38,029,229.3	42,616,618.4	44,927,267.5	47,918,239.9	51,281,236.5
Wholesale and retail trade and repairs	8,045,701.6	8,747,862.1	9,861,677.8	10,843,498.6	11,793,200.6	12,264,409.7
Transport and storage	6,167,365.6	6,929,894.9	7,549,483.6	7,897,993.1	8,381,276.3	9,621,651.2
Hotels and restaurants	1,330,370.9	1,421,916.1	1,523,035.2	1,602,543.2	1,653,791.9	1,770,670.0
Information and communication	1,598,596.9	1,681,098.0	1,739,555.8	1,829,360.1	1,948,179.9	2,052,241.0
Financial and insurance activities	3,614,990.5	4,189,021.5	5,268,866.1	4,789,631.8	4,947,301.4	4,927,613.3
Real estate	2,574,893.0	2,832,298.0	3,031,501.5	3,194,842.2	3,412,309.0	3,678,757.7
Professional, scientific and technical activities	433,939.2	518,122.7	617,914.3	726,706.5	817,441.6	903,234.1
Administrative and support service activities	1,914,455.6	2,183,917.0	2,661,977.9	3,027,383.8	3,306,553.6	3,640,720.4
Public administration and defence	3,973,787.5	4,548,604.4	4,846,491.0	4,986,287.4	5,131,630.0	5,357,235.2
Education	2,027,224.7	2,413,305.9	2,673,289.1	2,864,290.0	3,081,718.3	3,322,488.1
Human health and social work activities	1,233,076.8	1,419,089.9	1,540,484.1	1,681,353.3	1,816,737.8	1,932,659.2
Arts, entertainment and recreation	223,468.1	248,510.1	285,625.6	322,352.9	374,923.9	427,886.8
Other service activities	661,939.3	717,898.1	831,215.7	959,152.4	1,037,611.8	1,140,423.5
Activities of households as employers;	165,666.0	177,690.7	185,500.8	201,872.3	215,563.8	241,246.3
All economic activities	67,162,599.8	76,411,383.4	88,356,716.1	96,237,521.7	104,051,065.0	113,482,991.2
Taxes on products	6,410,207.6	7,864,579.4	8,938,666.8	9,787,724.2	10,169,738.4	11,285,541.7
B: Non- Monetary						
Gross Domestic Product at market price	9,030,580.4	10,073,352.9	11,066,941.4	12,719,252.5	14,823,097.9	15,125,271.2
Agriculture, forestry and fishing	8,305,484.9	9,214,173.7	10,110,449.4	11,593,497.4	13,552,103.1	13,795,375.3
Crops	5,733,729.4	6,103,066.5	6,745,080.2	7,880,294.0	9,653,084.7	9,482,428.2
Livestock	1,718,970.8	1,997,848.2	1,882,549.4	1,980,200.4	2,578,812.4	2,887,101.9
Forestry	792,391.9	1,038,392.2	1,387,841.4	1,629,476.7	1,230,095.8	1,329,218.8
Fishing	60,392.8	74,866.9	94,978.3	103,526.3	90,110.3	96,626.4
Industry and construction	578,927.6	741,879.6	825,703.0	986,426.6	1,129,674.0	1,177,540.2
Water supply; sewerage, waste management	110,077.1	117,768.0	131,311.4	147,876.9	170,752.5	189,325.2
Construction	468,850.5	624,111.5	694,391.7	838,549.7	958,921.5	988,215.0
Services	146,167.9	117,299.6	130,789.0	139,328.5	141,320.7	152,355.7
Real estate	146,167.9	117,299.6	130,789.0	139,328.5	141,320.7	152,355.7
GDP at market prices	82,603,387.7	94,349,315.7	108,362,324.3	118,744,498.4	129,043,901.3	139,893,804.1
Population	46.4	47.9	49.5	51.0	52.6	54.3
D: Per Capita nominal GDP (TZS)	1,778,839.6	1,968,965.2	2,191,190.1	2,327,395.4	2,452,405.6	2,577,967.3

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

1.0 Output and Prices

Table 1.2: Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP, Tanzania Mainland

Economic activity	Percent					
	2014	2015	2016	2017	2018 ^r	2019 ^p
A: Monetary						
Gross domestic product at market prices	89.1	89.3	89.8	89.3	88.5	89.2
Agriculture, Hunting and Forestry	15.7	17.0	18.1	19.0	17.4	16.7
Crops	7.1	7.6	9.0	10.0	8.8	8.0
Livestock	4.7	5.5	5.8	5.8	5.2	5.3
Forestry and hunting	2.0	2.0	1.6	1.4	1.7	1.7
Fishing	1.9	1.9	1.7	1.8	1.6	1.6
Agriculture support services	0.0	0.0	0.0	0.0	0.0	0.0
Industry and construction	24.4	23.7	24.1	24.2	26.1	27.8
Mining and quarrying	3.8	4.3	4.9	4.4	5.1	5.2
Manufacturing	9.1	7.9	7.8	7.7	8.1	8.5
Electricity supply	1.0	0.8	0.4	0.3	0.3	0.3
Water supply, sewerage, waste management	0.3	0.3	0.3	0.3	0.3	0.3
Construction	10.3	10.4	10.7	11.5	12.4	13.6
Services	41.1	40.3	39.3	37.8	37.1	36.7
Wholesale and retail trade; repairs	9.7	9.3	9.1	9.1	9.1	8.8
Transport and storage	7.5	7.3	7.0	6.7	6.5	6.9
Hotels and restaurants	1.6	1.5	1.4	1.3	1.3	1.3
Information and communication	1.9	1.8	1.6	1.5	1.5	1.5
Financial and insurance activities	4.4	4.4	4.9	4.0	3.8	3.5
Real estate	3.1	3.0	2.8	2.7	2.6	2.6
Professional, scientific and technical activities	0.5	0.5	0.6	0.6	0.6	0.6
Administrative and support service activities	2.3	2.3	2.5	2.5	2.6	2.6
Public administration and defence	4.8	4.8	4.5	4.2	4.0	3.8
Education	2.5	2.6	2.5	2.4	2.4	2.4
Human health and social work activities	1.5	1.5	1.4	1.4	1.4	1.4
Arts, entertainment and recreation	0.3	0.3	0.3	0.3	0.3	0.3
Other service activities	0.8	0.8	0.8	0.8	0.8	0.8
Activities of households as employers;	0.2	0.2	0.2	0.2	0.2	0.2
All economic activities	81.3	81.0	81.5	81.0	80.6	81.1
Taxes on products	7.8	8.3	8.2	8.2	7.9	8.1
B: Non- Monetary						
Gross Domestic Product at market price	10.9	10.7	10.2	10.7	11.5	10.8
Agriculture, forestry and fishing	10.1	9.8	9.3	9.8	10.5	9.9
Crops	6.9	6.5	6.2	6.6	7.5	6.8
Livestock	2.1	2.1	1.7	1.7	2.0	2.1
Forestry	1.0	1.1	1.3	1.4	1.0	1.0
Fishing	0.1	0.1	0.1	0.1	0.1	0.1
Industry and construction	0.7	0.8	0.8	0.8	0.9	0.8
Water supply; sewerage, waste management	0.1	0.1	0.1	0.1	0.1	0.1
Construction	0.6	0.7	0.6	0.7	0.7	0.7
Services	0.2	0.1	0.1	0.1	0.1	0.1
Real estate	0.2	0.1	0.1	0.1	0.1	0.1
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

1.0 Output and Prices

Table 1.3: Quarterly Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland

Economic activity	Quarter ending						
	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20 ^p
Agriculture, hunting and forestry	9,683,919.4	9,742,922.4	6,544,279.1	11,165,669.5	10,530,034.7	10,437,347.5	7,013,170.7
Industry and construction	8,888,963.2	9,969,515.7	10,063,379.7	11,116,021.2	10,337,676.5	11,375,066.5	11,738,909.2
Mining and quarrying	1,409,686.4	1,651,818.6	1,783,090.9	2,374,522.3	2,145,071.9	2,385,367.0	2,525,390.2
Manufacturing	2,638,233.9	2,865,321.3	3,085,572.8	3,282,957.9	2,866,161.2	2,941,043.5	3,360,365.0
Electricity supply	89,865.8	88,590.2	94,742.3	100,803.8	91,533.2	87,074.0	89,566.7
Water supply, sewerage, and waste management	135,036.9	148,619.5	177,804.1	166,726.6	155,122.0	174,986.0	209,319.8
Construction	4,616,140.2	5,215,166.0	4,922,169.7	5,191,010.6	5,079,788.2	5,786,596.0	5,554,267.5
Services	12,411,570.4	12,593,065.8	13,058,267.7	13,370,688.3	13,142,188.8	13,601,345.5	14,042,429.2
Wholesale and retail trade and repairs	2,844,673.5	2,921,263.6	3,164,269.7	3,334,202.9	3,001,437.8	3,098,662.0	3,310,664.2
Hotels and restaurants	419,291.0	421,612.0	476,371.0	453,396.1	422,285.9	344,564.6	355,544.2
Transport and storage	2,287,723.6	2,354,140.3	2,432,092.7	2,547,694.7	2,486,477.8	2,862,519.7	2,919,590.5
Information and communication	548,047.9	528,077.4	496,656.0	479,459.7	579,497.3	559,120.6	537,416.0
Financial and insurance activities	1,251,359.1	1,222,146.9	1,233,977.3	1,220,130.0	1,294,977.3	1,287,365.6	1,294,881.9
Public administration and defence	1,312,973.3	1,321,128.7	1,350,905.7	1,372,227.6	1,307,325.7	1,389,007.4	1,426,438.1
Professional, scientific and technical activities	217,281.7	223,798.1	228,497.3	233,657.0	240,556.0	247,369.0	252,556.9
Administrative and support service activities	878,758.7	903,070.3	920,035.9	938,855.6	964,645.5	990,060.1	1,008,955.3
Real estate	932,140.4	952,476.9	968,218.7	978,277.4	1,027,343.9	1,065,412.4	1,077,141.0
Education	812,339.5	820,960.5	839,453.5	849,734.5	868,979.0	811,656.4	895,549.2
Human health and social work activities	474,270.4	480,861.1	483,389.6	494,138.1	474,508.9	482,357.7	486,545.4
Other service activities	432,711.3	443,530.1	464,400.4	468,914.8	474,153.7	463,250.2	477,146.5
All economic activities	30,984,453.0	32,305,503.9	29,665,926.5	35,652,378.9	34,009,900.0	35,413,759.6	32,794,509.1
Taxes on products	2,543,251.1	2,640,458.7	2,893,225.7	3,208,606.3	2,775,348.0	2,216,271.2	2,520,193.6
GDP at market prices	33,527,704.1	34,945,962.6	32,559,152.2	38,860,985.2	36,785,248.0	37,630,030.8	35,314,702.7

Source: National Bureau of Statistics

Note: p denotes provisional data

1.0 Output and Prices

Table 1.4: Quarterly Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP, Tanzania Mainland

Economic activity	Quarter ending						
	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20 ^p
Agriculture, hunting and forestry	28.9	27.9	20.1	28.7	28.6	27.7	19.9
Industry and construction	26.5	28.5	30.9	28.6	28.1	30.2	33.2
Mining and quarrying	4.2	4.7	5.5	6.1	5.8	6.3	7.2
Manufacturing	7.9	8.2	9.5	8.4	7.8	7.8	9.5
Electricity supply	0.3	0.3	0.3	0.3	0.2	0.2	0.3
Water supply, sewerage, and waste management	0.4	0.4	0.5	0.4	0.4	0.5	0.6
Construction	13.8	14.9	15.1	13.4	13.8	15.4	15.7
Services	37.0	36.0	40.1	34.4	35.7	36.1	39.8
Wholesale and retail trade and repairs	8.5	8.4	9.7	8.6	8.2	8.2	9.4
Hotels and restaurants	1.3	1.2	1.5	1.2	1.1	0.9	1.0
Transport and storage	6.8	6.7	7.5	6.6	6.8	7.6	8.3
Information and communication	1.6	1.5	1.5	1.2	1.6	1.5	1.5
Financial and insurance activities	3.7	3.5	3.8	3.1	3.5	3.4	3.7
Public administration and defence	3.9	3.8	4.1	3.5	3.6	3.7	4.0
Professional, scientific and technical activities	0.6	0.6	0.7	0.6	0.7	0.7	0.7
Administrative and support service activities	2.6	2.6	2.8	2.4	2.6	2.6	2.9
Real estate	2.8	2.7	3.0	2.5	2.8	2.8	3.1
Education	2.4	2.3	2.6	2.2	2.4	2.2	2.5
Human health and social work activities	1.4	1.4	1.5	1.3	1.3	1.3	1.4
Other service activities	1.3	1.3	1.4	1.2	1.3	1.2	1.4
All economic activities	92.4	92.4	91.1	91.7	92.5	94.1	92.9
Taxes on products	7.6	7.6	8.9	8.3	7.5	5.9	7.1
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics

Note: p denotes provisional data

1.0 Output and Prices

Table 1.5: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Tanzania Mainland

	Millions of TZS					
Economic activity	2014	2015	2016	2017	2018 ^f	2019 ^p
A: Monetary						
Gross Domestic Product at market price	84,760,924.7	90,262,677.2	96,464,567.5	103,029,270.2	110,221,690.5	118,030,637.3
Agriculture, forestry and fishing	20,538,537.7	21,953,873.2	22,914,869.0	24,357,438.7	25,671,331.8	26,791,784.4
Crops	10,267,228.7	11,330,959.2	11,852,633.3	12,666,158.9	13,361,565.7	13,951,891.8
Livestock	5,788,062.5	6,131,536.8	6,458,452.8	6,797,007.6	7,080,238.7	7,431,444.0
Forestry	2,536,529.7	2,629,473.9	2,720,412.4	2,853,656.1	3,002,558.6	3,146,974.8
Fishing	1,915,235.1	1,829,017.7	1,849,169.2	2,004,525.2	2,189,027.5	2,222,684.0
Agriculture support services	31,481.7	32,885.5	34,201.3	36,091.0	37,941.3	38,789.7
Industry and Construction	20,449,620.8	22,391,184.7	25,070,677.4	27,685,959.8	30,352,530.7	34,018,239.1
Mining and quarrying	3,687,273.0	4,055,619.4	4,356,708.6	4,588,623.9	4,659,195.2	5,486,097.0
Manufacturing	6,919,794.2	7,411,671.6	8,213,364.3	8,889,818.0	9,623,500.7	10,184,558.4
Electricity supply	815,296.8	798,801.2	869,262.5	877,666.6	928,174.5	994,820.2
Water supply; sewerage, waste management	296,333.2	302,407.3	326,897.7	350,018.6	369,544.6	395,006.2
Construction	8,730,923.6	9,822,685.2	11,304,444.3	12,979,832.7	14,772,115.7	16,957,757.3
Services	35,771,676.2	38,053,039.8	40,454,485.6	42,592,227.5	45,263,465.6	48,007,259.8
Wholesale and retail trade; repairs	8,444,242.9	8,747,862.1	9,260,703.3	9,821,247.6	10,396,690.9	10,963,963.4
Transport and storage	6,577,705.7	6,929,894.9	7,324,856.3	7,815,844.6	8,736,560.6	9,493,190.7
Accommodation and Food Services	1,397,782.4	1,421,916.1	1,480,052.1	1,525,618.5	1,604,390.7	1,651,793.8
Information and communication	1,560,063.7	1,681,098.0	1,718,547.6	1,824,470.9	1,989,716.7	2,133,312.7
Financial and insurance activities	3,764,112.5	4,189,021.5	4,235,515.3	4,115,392.9	4,094,972.3	4,281,167.0
Real estate	2,736,907.3	2,856,108.5	2,982,007.7	3,115,111.8	3,248,194.4	3,394,376.5
Professional, scientific and technical activities	447,920.8	518,122.7	606,206.7	694,290.6	763,332.1	821,635.6
Administrative and support service activities	1,976,259.6	2,183,917.0	2,611,497.7	2,892,462.9	3,054,288.2	3,311,752.9
Public administration and defence	4,242,164.3	4,548,604.4	4,793,820.0	4,907,113.3	5,064,968.5	5,236,678.4
Education	2,186,259.6	2,413,305.9	2,665,336.4	2,859,170.7	3,046,789.4	3,257,865.6
Human health and social work activities	1,349,940.7	1,419,089.9	1,497,896.4	1,611,999.2	1,746,730.9	1,834,011.8
Arts, entertainment and recreation	230,651.7	248,510.1	280,130.6	307,906.8	350,027.3	389,225.2
Other service activities	685,475.1	717,898.1	814,528.8	912,404.3	971,690.0	1,037,083.3
Activities of households as employers;	172,189.8	177,690.7	183,386.7	189,193.2	195,113.5	201,203.0
All economic activities	76,759,834.7	82,398,097.7	88,440,032.0	94,635,626.0	101,287,328.0	108,817,283.3
Taxes on products	8,001,090.0	7,864,579.4	8,024,535.5	8,393,644.1	8,934,362.5	9,213,354.0
B: Non- Monetary						
Gross Domestic Product at market price	4,113,186.8	4,086,638.4	4,363,825.2	4,628,134.7	4,930,786.7	5,145,201.2
Agriculture, forestry and fishing	3,413,539.0	3,280,686.9	3,521,469.2	3,651,537.5	3,832,866.1	4,009,441.3
Crops	2,076,785.4	1,948,433.1	2,143,714.3	2,229,462.9	2,297,609.2	2,399,119.7
Livestock	1,032,783.6	1,026,919.7	1,048,139.8	1,079,584.0	1,185,809.8	1,244,630.3
Forestry	288,811.4	290,950.9	314,157.0	326,723.2	332,232.7	348,212.3
Fishing	15,158.7	14,383.3	15,458.1	15,767.3	17,214.4	17,479.0
Industry and Construction	607,585.2	712,462.4	747,277.5	879,814.2	991,597.4	1,024,651.7
Water supply; sewerage, waste management	85,426.5	88,350.8	91,001.4	94,641.4	107,965.6	115,404.4
Construction	522,158.7	624,111.5	656,276.2	785,172.7	883,631.8	909,247.3
Services	92,062.5	93,489.1	95,078.4	96,783.1	106,323.2	111,108.2
Real estate	92,062.5	93,489.1	95,078.4	96,783.1	106,323.2	111,108.2
GDP at market prices	88,874,111.5	94,349,315.6	100,828,392.7	107,657,404.9	115,152,477.2	123,175,838.5
Population	46.4	47.9	49.5	51.0	52.6	54.3
D: Per Capita nominal GDP (TZS)	1,913,877.8	1,968,965.2	2,038,846.8	2,110,088.1	2,188,407.0	2,269,888.1

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

1.0 Output and Prices

Table 1.6: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates, Tanzania Mainland

Economic activity	2014	2015	2016	2017	2018 ^r	2019 ^p
Percent						
A: Monetary						
Gross Domestic Product at market price	6.9	6.5	6.9	6.8	7.0	7.1
Agriculture, forestry and fishing	7.5	6.9	4.4	6.3	5.4	4.4
Crops	10.3	10.4	4.6	6.9	5.5	4.4
Livestock	5.9	5.9	5.3	5.2	4.2	5.0
Forestry	4.8	3.7	3.5	4.9	5.2	4.8
Fishing	1.8	-4.5	1.1	8.4	9.2	1.5
Agriculture support services	6.1	4.5	4.0	5.5	5.1	2.2
Industry and Construction	6.0	9.5	12.0	10.4	9.6	12.1
Mining and quarrying	6.4	10.0	7.4	5.3	1.5	17.7
Manufacturing	10.0	7.1	10.8	8.2	8.3	5.8
Electricity supply	12.7	-2.0	8.8	1.0	5.8	7.2
Water supply; sewerage, waste management	3.8	2.0	8.1	7.1	5.6	6.9
Construction	2.4	12.5	15.1	14.8	13.8	14.8
Services	9.3	6.4	6.3	5.3	6.3	6.1
Wholesale and retail trade; repairs	9.9	3.6	5.9	6.1	5.9	5.5
Transport and storage	8.7	5.4	5.7	6.7	11.8	8.7
Accommodation and Food Services	3.1	1.7	4.1	3.1	5.2	3.0
Information and communication	10.3	7.8	2.2	6.2	9.1	7.2
Financial and insurance activities	10.5	11.3	1.1	-2.8	-0.5	4.5
Real estate	4.3	4.4	4.4	4.5	4.3	4.5
Professional, scientific and technical activities	16.3	15.7	17.0	14.5	9.9	7.6
Administrative and support service activities	19.0	10.5	19.6	10.8	5.6	8.4
Public administration and defence	6.7	7.2	5.4	2.4	3.2	3.4
Education	13.4	10.4	10.4	7.3	6.6	6.9
Human health and social work activities	8.4	5.1	5.6	7.6	8.4	5.0
Arts, entertainment and recreation	8.5	7.7	12.7	9.9	13.7	11.2
Other service activities	12.0	4.7	13.5	12.0	6.5	6.7
Activities of households as employers;	3.2	3.2	3.2	3.2	3.1	3.1
All economic activities	7.9	7.3	7.3	7.0	7.0	7.4
Taxes on products	-2.2	-1.7	2.0	4.6	6.4	3.1
B: Non- Monetary						
Gross Domestic Product at market price	3.5	-0.6	6.8	6.1	6.5	4.3
Agriculture, forestry and fishing	3.4	-3.9	7.3	3.7	5.0	4.6
Crops	5.2	-6.2	10.0	4.0	3.1	4.4
Livestock	-0.5	-0.6	2.1	3.0	9.8	5.0
Forestry	5.1	0.7	8.0	4.0	1.7	4.8
Fishing	2.0	-5.1	7.5	2.0	9.2	1.5
Industry and Construction	4.9	17.3	4.9	17.7	12.7	3.3
Water supply; sewerage, waste management	3.7	3.4	3.0	4.0	14.1	6.9
Construction	5.1	19.5	5.2	19.6	12.5	2.9
Services	0.5	1.5	1.7	1.8	9.9	4.5
Real estate	0.5	1.5	1.7	1.8	9.9	4.5
GDP at market prices	6.7	6.2	6.9	6.8	7.0	7.0

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

Output and Prices

Table 1.7: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Tanzania Mainland

Economic activity	Quarter ending						
	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20 ^p
Agriculture, hunting and forestry	8,136,789.1	8,037,771.7	5,485,881.5	9,140,783.4	8,466,095.8	8,386,750.0	5,855,643.5
Industry and construction	8,000,823.2	8,703,483.3	8,925,684.1	9,412,900.2	8,638,407.5	9,632,125.9	9,918,163.9
Mining and quarrying	1,159,804.4	1,323,862.3	1,413,025.5	1,589,404.9	1,337,823.5	1,438,624.9	1,491,968.5
Manufacturing	2,280,570.4	2,384,031.2	2,749,036.2	2,770,920.6	2,387,805.2	2,479,030.0	2,888,506.8
Electricity supply	250,380.5	240,905.6	247,779.6	255,754.5	258,626.4	240,129.2	249,103.7
Water supply, sewerage, and waste management	108,984.4	118,551.4	139,825.9	143,048.9	116,821.2	124,043.8	150,810.9
Construction	4,201,083.6	4,636,132.7	4,376,016.9	4,653,771.4	4,537,331.2	5,350,297.9	5,137,774.0
Services	11,662,826.6	11,819,012.3	12,188,706.8	12,447,822.3	12,403,529.9	12,292,635.0	12,713,837.4
Wholesale and retail trade and repairs	2,528,860.6	2,673,188.8	2,795,204.4	2,966,709.6	2,649,849.5	2,670,001.2	2,857,197.0
Hotels and restaurants	396,098.5	393,344.8	442,538.0	419,812.4	400,323.4	330,901.9	331,271.5
Transport and storage	2,312,794.4	2,322,004.2	2,407,844.3	2,450,547.9	2,505,607.2	2,541,456.4	2,619,753.1
Information and communication	563,363.1	538,340.3	516,811.6	514,797.7	610,149.2	592,626.2	561,887.2
Financial and insurance activities	1,070,203.2	1,046,749.2	1,084,611.0	1,079,603.5	1,111,853.7	1,085,288.1	1,106,572.6
Public administration and defence	1,288,065.0	1,292,188.8	1,318,436.2	1,337,988.4	1,373,070.6	1,368,056.2	1,404,922.3
Professional, scientific and technical activities	198,739.2	203,185.7	207,632.1	212,078.6	216,525.1	220,971.6	225,418.1
Administrative and support service activities	803,746.3	819,874.3	836,002.2	852,130.1	868,258.0	884,386.0	900,513.9
Real estate	861,879.9	871,448.3	881,154.8	891,001.7	900,991.3	911,309.7	921,408.3
Education	796,944.6	804,122.3	823,114.7	833,684.0	848,443.8	792,627.6	875,295.2
Human health and social work activities	449,895.5	456,326.4	458,582.3	469,207.7	495,752.5	484,958.2	488,153.8
Other service activities	392,236.3	398,239.3	416,775.2	420,260.7	422,705.6	410,052.0	421,444.3
All economic activities	27,800,438.8	28,560,267.4	26,600,272.4	31,001,506.0	29,508,033.2	30,311,510.8	28,487,644.7
Taxes on products	2,128,917.0	2,169,363.3	2,411,333.6	2,503,740.1	2,127,437.1	1,655,167.3	1,838,042.4
GDP at market prices	29,929,355.8	30,729,630.6	29,011,606.0	33,505,246.1	31,635,470.3	31,966,678.2	30,325,687.0

Source: National Bureau of Statistics

Note: p denotes provisional data

1.0 Output and Prices

Table 1.8: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates, Tanzania Mainland

Economic activity	Quarter ending						
	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20 ^p
Agriculture, hunting and forestry	5.4	4.2	2.9	4.6	4.0	4.3	6.7
Industry and construction	10.2	15.0	14.9	7.6	8.0	10.7	11.1
Mining and quarrying	10.0	17.2	21.1	21.5	15.3	8.7	5.6
Manufacturing	4.9	5.5	8.6	4.2	4.7	4.0	5.1
Electricity supply	11.3	9.0	5.2	3.7	3.3	-0.3	0.5
Water supply, sewerage, and waste management	8.0	6.4	10.9	2.9	7.2	4.6	7.9
Construction	13.4	20.5	17.9	5.9	8.0	15.4	17.4
Services	5.5	5.9	6.6	6.2	6.4	4.0	4.3
Wholesale and retail trade and repairs	3.8	5.7	7.4	4.9	4.8	-0.1	2.2
Hotels and restaurants	1.1	2.6	4.0	3.9	1.1	-15.9	-25.1
Transport and storage	11.1	7.0	8.3	8.4	8.3	9.5	8.8
Information and communication	7.9	6.2	7.4	7.4	8.3	10.1	8.7
Financial and insurance activities	5.2	4.2	4.7	4.1	3.9	3.7	2.0
Public administration and defence	1.1	4.7	3.4	4.4	6.6	5.9	6.6
Professional, scientific and technical activities	6.6	6.8	7.7	9.3	8.9	8.8	8.6
Administrative and support service activities	8.7	8.5	8.3	8.2	8.0	7.9	7.7
Real estate	4.5	4.5	4.5	4.5	4.5	4.6	4.6
Education	5.3	8.2	7.1	7.2	6.5	-1.4	6.3
Human health and social work activities	-0.1	5.1	6.0	9.2	10.2	6.3	6.4
Other service activities	5.9	6.7	7.7	8.8	7.8	3.0	1.1
All economic activities	6.8	8.0	8.4	6.2	6.1	6.1	7.1
Taxes on products	-0.4	0.8	4.9	7.2	-0.1	-23.7	-23.8
GDP at market prices	6.3	7.5	8.1	6.2	5.7	4.0	4.5

Source: National Bureau of Statistics

Note: p denotes provisional data

1.0 Output and Prices

Table 1.9: Production of Major Agricultural Crops, Tanzania Mainland

	'000' Tonnes					
	2014/15	2015/16	2016/17	2017/18	2018/19 ^P	2019/20 ^P
Food crops						
Maize	5,902.8	6,148.7	6,680.0	6,273.2	5,817.5	6,338.4
Rice	1,936.9	2,229.1	1,593.0	2,219.6	2,009.2	2,942.9
Wheat	72.5	76.4	50.0	56.7	62.4	79.0
Pulses	1,745.9	1,958.6	2,317.0	1,823.5	1,407.8	1,858.7
Cash crops						
Coffee	42.0	59.6	48.3	48.3	68.2	59.3
Seed cotton	203.3	149.9	122.4	132.9	222.7	349.0
Tea	35.7	32.6	27.0	34.0	37.2	40.0
Cashewnuts	197.9	155.2	264.9	313.8	226.9	232.7
Tobacco	105.9	87.0	60.7	85.7	72.6	57.7
Sisal	40.3	41.0	35.6	43.5	37.4	44.8
Pyrethrum	1.8	1.8	2.4	n.a	n.a	n.a

Source: Ministry of Agriculture

Note: r denotes revised data; p, provisional data; and n.a, not available

Table 1.10: Production of Selected Industrial Products, Tanzania Mainland

Commodity	Unit	2014	2015	2016	2017	2018 ^r	2019 ^P
Biscuits and pasta	Tonnes	15,964.0	15,274.0	15,551.0	16,451.0	16,911.0	18,113.0
Wheat flour	Tonnes	529,797.0	534,637.0	512,068.0	606,432.0	712,967.0	680,393.0
Sugar, refined	'000' Tonnes	270.1	252.9	286.7	320.3	315.9	439.1
Konyagi (Distilled spirits)	'000' Liters	31,474.0	29,489.0	28,754.0	22,823.0	26,744.0	32,366.0
Beer	'000' Liters	379,913.0	391,742.0	393,560.0	396,864.0	477,578.0	391,299.0
Chibuku	'000' Liters	18,501.0	23,028.0	26,513.0	22,162.0	20,819.0	20,350.0
Cigarattes	Million pieces	8,028.0	7,837.0	8,091.0	7,412.0	7,921.0	8,369.0
Textiles	'000' square meters	141,358.0	98,642.0	95,924.0	52,052.0	85,982.0	n.a
Sisal ropes and twines	Tonnes	7,871.0	8,851.0	9,131.0	8,188.0	8,116.0	9,287.0
Fishnet and products	Tonnes	279.0	311.0	256.0	196.0	228.0	n.a
Plywood	Cubic meter	1,038.0	1,021.0	788.0	993.0	1,023.0	1,177.0
Pyrethrum extract	Tonnes	199.0	118.0	126.0	134.0	139.0	145.0
Paints	'000' Liters	38,308.0	35,930.0	36,343.0	40,146.0	48,025.0	58,024.0
Cement	'000' Tonnes	2,809.1	3,134.9	4,071.4	4,199.9	4,509.1	6,514.7
Rolled steel	Tonnes	129,555.0	142,963.0	154,079.0	183,337.0	224,402.0	203,018.0
Iron sheets	Tonnes	69,825.0	91,385.0	91,109.0	84,541.0	84,132.0	100,963.0
Aluminium sheets/circles	Tonnes	27.0	32.0	0.0	0.0	0.0	0.0
Dry cells	'000' pieces	93,000.0	87,000.0	69,000.0	122,000.0	115,000.0	120,000.0
Battery, auto	Pieces	0.0	0.0	0.0	0.0	0.0	0.0

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

Table 1.11: Industrial Production Indices, Tanzania Mainland

Commodity	1985=100					
	2014	2015	2016	2017	2018 ^r	2019 ^P
Biscuits and pasta	1,614.2	1,544.4	1,572.4	1,663.4	1,709.9	1,831.4
Wheat flour	1,361.6	1,374.0	1,316.0	1,558.6	1,744.5	1,748.6
Sugar, refined	241.8	226.4	256.7	286.7	282.8	393.1
Konyagi	3,271.7	3,065.4	2,989.0	2,372.5	2,780.0	3,364.4
Beer	501.5	517.1	519.5	523.8	586.9	516.5
Chibuku	169.3	210.7	242.6	202.8	190.5	186.2
Cigarettes	166.8	166.0	167.0	164.0	166.3	168.1
Textiles	312.6	259.9	254.5	229.4	235.6	211.3
Sisal ropes and twines	54.3	61.0	63.0	56.5	56.2	64.0
Fishnet and products	290.6	324.0	266.7	204.2	237.5	264.6
Plywood	65.3	64.3	49.6	62.5	64.4	74.1
Pyrethrum extract	511.6	303.3	323.9	344.5	357.3	182.7
Paints	2,807.9	2,633.6	2,663.9	2,942.6	3,520.1	4,253.0
Cement	747.1	833.8	1,082.8	1,169.0	1,218.0	1,732.8
Rolled steel	1,146.5	1,265.2	1,363.5	1,491.4	1,910.0	1,796.6
Iron Sheets	322.2	421.7	420.4	390.1	388.2	465.9
Aluminium sheets/circles	1.1	1.3	0.0	0.0	0.0	0.0
Dry cells	210.9	197.3	156.5	276.6	260.8	172.4

Source: National Bureau of Statistics and the Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

Table 1.12: Mineral Recoveries, Tanzania Mainland

Item	Unit	2014	2015	2016	2017	2018 ^P	2019 ^P
Diamond	000' Carats	252.9	216.5	239.9	304.5	381.3	416.7
Gold	Kilograms	40,481.2	46,008.3	45,155.4	43,489.9	39,304.0	48,408.0
Gemstone	Tonnes	3,069.2	1,878.4	2,541.0	1,138.0	284.3	1,929.7
Salt	000' Tonnes	54.8	168.9	178.2	124.5	36.6	99.5
Gypsum	000' Tonnes	200.2	254.8	213.7	123.6	241.3	256.5
Limestone	000' Tonnes	1,116.8	4,443.6	4,170.1	3,300.9	2,944.0	5,527.0
Pozzolana	Tonnes	68,924.7	342,627.6	230,045.5	104,085.1	91,645.0	263,064.0
Coal	000' Tonnes	246,127.7	257,321.0	276,030.2	558,553.1	627,652.0	712,136.4
Tanzanite	Kilograms	18,463.7	6,370.4	30,875.2	21,581.5	781.2	2,772.2
Phosphate	Tonnes	738,000.0	222,800.0	23,658.0	1,351.0	2,970.2	22,943.6
Copper	000' Pounds	14,027.0	14,252.3	16,247.2	6,058.4	1,609.4	31,275.7

Source: Ministry of Minerals

Note: p denotes provisional data; and n.a, not available

1.0 Output and Prices

Table 1.13 (i): National Consumer Price Index (Urban and Rural) - Main Groups

Period	Base: Sep 2010 = 100												
	Total index	Food and non-alcoholic beverages (exclude food consumed at restaurants)	Transport	Housing, water, electricity, gas	Clothing and footwear	Furnishing, housing equipment and routine maintenance of the house	Restaurants and hotels	Miscellaneous goods and services	Alcohol, tobacco and narcotics	Communication	Education	Recreation and culture	Health
Old weights (%)	100.0	47.8	9.5	9.2	6.7	6.7	6.4	4.5	3.3	2.1	1.7	1.3	0.9
2013	140.8	153.0	121.9	152.6	129.0	127.2	133.7	120.9	136.4	96.4	113.2	112.6	108.1
2014	149.5	164.4	126.6	168.9	132.9	129.6	137.3	128.2	144.4	97.0	119.1	113.4	112.0
2015	157.8	178.7	125.8	171.6	138.4	131.6	143.6	132.0	149.6	97.3	122.7	115.3	115.4
New weights (%)	100.0	38.5	12.5	11.6	8.3	6.3	4.2	3.1	3.7	5.6	1.5	1.6	2.9
2015	97.9	96.6	98.6	100.6	98.1	98.0	98.8	98.2	99.0	99.6	99.5	98.2	97.6
2016	102.9	103.8	99.5	107.3	102.2	101.7	103.1	101.7	103.2	99.1	102.3	101.1	103.4
2017	108.4	113.3	99.9	115.4	105.8	104.7	104.4	105.0	106.6	98.2	103.2	102.3	106.0
2018	112.2	116.6	102.5	129.2	108.9	107.4	105.7	106.7	108.4	96.6	105.8	102.8	107.4
2019	116.1	120.0	105.7	139.4	112.1	111.5	110.2	109.3	111.0	96.5	107.6	104.3	109.3
2018 - Q1	111.4	117.4	101.2	122.3	107.6	106.1	105.2	105.7	107.9	98.2	105.5	103.1	107.0
Q2	113.1	119.4	101.9	128.7	108.3	107.1	105.3	106.8	107.6	97.3	105.6	102.8	107.3
Q3	112.2	115.9	102.4	131.4	109.4	107.8	105.7	107.0	108.4	95.5	106.0	102.7	107.5
Q4	112.3	113.9	104.5	134.4	110.2	108.5	106.7	107.5	109.6	95.5	106.0	102.6	107.7
2019 - Q1	114.7	118.0	105.0	137.4	111.4	110.4	109.1	108.6	110.8	96.3	107.5	103.3	108.6
Q2	117.0	121.5	106.1	141.2	112.0	111.6	110.4	109.5	111.5	96.9	107.7	105.3	109.5
Q3	116.2	119.9	105.8	139.6	112.3	111.9	110.5	109.6	110.9	96.3	107.7	104.6	109.5
Q4	116.4	120.5	105.8	139.6	112.7	112.2	110.7	109.7	110.7	96.4	107.7	104.1	109.5
2020 - Q1	118.9	124.6	107.1	143.8	113.7	112.8	111.1	110.1	110.8	96.8	108.9	104.4	109.5
Q2	120.8	126.7	107.0	151.8	114.5	113.6	111.3	110.5	111.3	97.1	109.0	104.8	110.0
Q3	120.2	124.6	107.2	152.3	115.0	113.8	112.6	110.4	113.6	96.7	109.0	104.8	110.5
2020-Jan	117.6	123.0	106.4	139.3	113.4	112.6	110.7	110.1	110.8	96.7	108.8	104.4	109.5
Feb	118.9	124.8	106.9	143.6	113.7	112.7	111.3	110.1	110.8	96.9	109.0	104.4	109.5
Mar	120.2	126.2	108.0	148.5	114.0	113.0	111.2	110.1	110.9	96.9	109.0	104.5	109.5
Apr	120.7	126.5	107.7	151.0	114.4	113.3	111.2	110.5	111.0	97.1	109.0	104.5	109.7
May	120.9	127.0	107.6	151.3	114.5	113.6	111.3	110.8	111.1	97.1	109.0	104.8	109.9
Jun	120.7	126.4	105.8	152.9	114.7	113.7	111.3	110.3	111.7	97.1	109.0	104.9	110.5
Jul	120.5	125.6	106.8	152.6	114.6	113.8	112.5	110.3	114.6	96.7	109.0	104.9	110.5
Aug	119.9	124.1	107.3	151.5	114.6	113.8	112.5	110.4	114.6	96.7	109.0	105.0	110.5
Sep	119.5	123.3	107.4	151.6	114.7	113.8	112.4	110.4	114.7	96.7	109.0	104.7	110.5
Dec	120.8	125.5	107.3	153.5	116.1	113.9	112.9	110.4	110.6	96.9	109.1	104.8	110.7

Source: National Bureau of Statistics.
Notes: Q denotes quarter

Output and Prices

Table 1.13 (ii): National Consumer Price Index (Urban and Rural) - Other Selected Groups

Period	Food and non-alcoholic beverages (Combining food consumed at home and food consumed in restaurants)	Non - food		
		Total non-food (All items less food)	All items less food and energy	Energy and fuels (Combining electricity and other fuels for use at home with petrol and diesel)
Base: Sep 2010 = 100				
Old weights (%)	51.0	49.0	43.3	5.7
2013	152.8	128.9	123.0	170.1
2014	163.1	135.2	127.6	190.7
2015	177.2	137.6	130.5	189.0
Base: Dec 2015 = 100				
New weights (%)	37.1	62.9	54.3	8.7
2015	96.9	99.2	98.9	101.2
2016	104.2	102.3	101.5	107.6
2017	114.2	105.6	103.5	118.9
2018	118.4	110.1	105.4	139.3
2019	123.6	114.6	108.6	151.8
2018 - Q1	118.6	107.9	104.5	129.3
Q2	120.8	109.7	105.1	138.5
Q3	117.7	110.8	105.7	142.5
Q4	116.6	112.1	106.5	147.0
2019 - Q1	121.2	113.6	107.9	149.4
Q2	125.2	115.1	108.7	154.6
Q3	123.6	108.8	114.7	152.1
Q4	124.2	114.9	109.0	151.4
2020 - Q1	128.8	116.3	110.2	154.3
Q2	131.4	118.1	111.2	160.9
Q3	129.8	118.5	111.6	161.3
2020-Jan	127.0	115.2	109.6	150.1
Feb	129.0	116.2	110.1	154.0
Mar	130.5	117.4	110.8	158.9
Apr	131.0	117.9	111.0	161.3
May	131.8	118.1	111.2	160.9
Jun	131.6	118.3	111.5	160.5
Jul	130.8	118.4	111.5	161.3
Aug	129.2	118.3	111.5	160.5
Sep	128.3	118.3	111.5	160.8
Dec	130.7	118.9	111.9	162.7

Source: National Bureau of Statistics.

Notes: Q denotes quarter

1.0 Output and Prices

Table 1.14 (i): National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change - Main Groups

Period	Base: Sep 2010 = 100												
	Total index	Food and non-alcoholic beverages (exclude food consumed at restaurants)	Transport	Housing, water, electricity, gas and other fuel	Clothing and footwear	Furnishing, housing equipment and routine maintenance of the house	Restaurants and hotels	Miscellaneous goods and services	Alcohol, tobacco and narcotics	Communication	Education	Recreation and culture	Health
Old weights (%)	100.0	47.8	9.5	9.2	6.7	6.7	6.4	4.5	3.3	2.1	1.7	1.3	0.9
2013	7.9	15.9	10.2	25.1	8.3	6.4	8.2	11.8	20.1	0.4	7.7	2.9	6.4
2014	6.1	7.4	3.9	10.7	3.0	1.9	2.7	6.1	5.9	0.7	5.2	0.7	3.6
2015	5.6	8.7	-0.6	1.6	4.1	1.6	4.6	2.9	3.6	0.3	2.9	1.6	3.0
New weights (%)	100.0	38.5	12.5	11.6	8.3	6.3	4.2	3.1	3.7	5.6	1.5	1.6	2.9
2016	5.2	7.5	0.9	6.6	4.2	3.9	4.4	3.6	4.3	-0.5	2.9	2.9	5.9
2017	5.3	9.1	0.5	7.6	3.5	2.9	1.2	3.2	3.3	-0.9	0.9	1.3	2.6
2018	3.5	3.0	2.6	11.8	2.9	2.5	1.3	1.8	1.7	-1.6	2.5	0.5	1.3
2019	3.4	2.9	3.1	7.9	3.0	3.9	4.2	2.4	2.4	-0.2	1.8	1.5	1.8
2018 - Q1	4.0	5.4	1.1	8.7	3.1	1.8	0.8	2.2	2.3	-0.5	2.5	1.5	1.6
Q2	3.6	3.2	1.8	13.4	2.4	2.3	0.8	1.2	1.1	-0.8	2.4	0.8	1.4
Q3	3.3	2.3	2.9	12.6	2.8	2.9	1.3	1.2	1.3	-2.6	2.5	0.0	1.2
Q4	3.1	0.9	4.4	13.2	3.4	3.2	2.1	2.0	1.9	-2.6	2.4	-0.5	0.9
2019 - Q1	3.0	0.5	3.8	12.3	3.5	4.1	3.6	2.7	2.7	-1.9	1.9	0.2	1.4
Q2	3.5	1.8	4.1	9.7	3.4	4.2	4.9	2.5	3.6	-0.4	2.0	2.4	2.0
Q3	3.5	3.5	3.3	6.2	2.7	3.8	4.5	2.4	2.3	0.8	1.6	1.8	1.8
Q4	3.7	5.8	1.2	3.8	2.2	3.5	3.7	2.0	1.0	0.9	1.6	1.5	1.7
2020 - Q1	3.6	5.6	2.0	4.7	2.1	2.2	1.9	1.4	0.0	0.5	1.4	1.1	0.9
Q2	3.2	4.2	0.9	7.5	2.2	1.7	0.7	1.0	-0.2	0.2	1.3	-0.5	0.5
Q3	3.2	3.4	1.4	9.0	2.1	1.6	1.7	0.7	-0.2	0.4	1.3	0.4	0.9
2020-Jan	3.7	5.7	1.7	4.8	2.1	2.5	2.8	1.6	0.5	1.1	1.3	1.1	1.4
Feb	3.7	5.9	2.2	4.5	2.1	2.2	2.1	1.5	0.1	0.7	1.5	1.1	0.9
Mar	3.4	5.3	2.2	4.9	2.2	1.7	0.7	1.0	-0.5	-0.2	1.4	1.1	0.5
Apr	3.3	4.6	1.7	6.5	2.2	1.7	0.7	1.1	-0.4	0.0	1.3	0.7	0.2
May	3.2	4.4	1.3	6.7	2.1	1.7	0.7	1.2	-0.3	0.0	1.3	-1.2	0.4
Jun	3.2	3.8	-0.3	9.2	2.4	1.8	0.9	0.7	0.1	0.6	1.3	-1.0	0.9
Jul	3.3	3.8	0.5	9.5	2.3	1.8	1.9	0.6	0.1	0.2	1.3	0.7	0.9
Aug	3.3	3.7	1.7	8.6	1.9	1.7	1.9	0.8	0.9	0.5	1.3	0.4	0.9
Sep	3.1	3.4	1.7	8.5	2.0	1.7	1.5	0.7	-0.6	0.5	1.2	-0.3	0.9
Oct	3.1	3.4	2.0	8.2	2.0	1.5	1.6	0.9	-0.6	0.4	1.3	0.6	0.9
Nov	3.0	2.8	1.6	9.1	1.9	1.5	1.6	0.9	-0.6	0.6	1.3	0.7	1.0
Dec	3.2	3.0	0.9	10.2	2.7	1.3	1.9	0.3	-0.2	0.3	1.3	0.4	1.0

Source: National Bureau of Statistics.

Notes: Q denotes quarter

1.0 Output and Prices

Table 1.14 (ii): National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change - Other selected groups

Base: Sep 2010 = 100

Period	Food and non-alcoholic beverages (Combining food consumed at home and food consumed in restaurants)	Non - food		
		Total non-food (All items less food)	All items less food and energy	Energy and fuels (Combining electricity and other fuels for use at home with petrol and diesel)
Old weights (%)	51.0	49.0	43.3	5.7
2013	16.3	12.4	9.9	27.7
2014	7.7	4.8	3.7	12.2
2015	8.6	1.8	2.3	-0.9
Base: Dec 2015 = 100				
New weights (%)	37.1	62.9	54.3	8.7
2016	7.6	3.1	2.6	6.3
2017	9.6	3.2	2.0	10.5
2018	3.7	4.3	1.9	17.1
2019	4.3	4.0	3.0	9.0
2019 - Q1	2.2	5.3	3.3	15.5
Q2	3.6	4.9	3.5	11.6
Q3	5.0	3.6	2.9	6.7
Q4	6.5	2.4	2.3	2.9
2020 - Q1	6.3	2.3	2.1	3.3
Q2	5.0	2.6	2.3	4.1
Q3	4.4	3.2	2.5	6.2
2020 - Jan	6.4	2.4	2.1	4.0
Feb	6.6	2.4	2.2	3.2
Mar	5.9	2.2	2.1	2.9
Apr	5.2	2.5	2.1	4.1
May	5.2	2.4	2.2	3.5
Jun	4.7	3.0	2.6	4.7
Jul	4.9	3.2	2.6	5.7
Aug	4.8	3.1	2.5	5.9
Sep	4.5	3.1	2.5	5.8
Oct	4.4	3.0	2.4	5.7
Nov	3.7	3.2	2.5	6.3
Dec	4.0	3.4	2.3	8.0

Source: National Bureau of Statistics

Notes: Q denotes quarter

2.0 Government Finance

Table 2.1: United Republic of Tanzania Government Budgetary Operations

Millions of TZS

	2020/21				
	Estimates			Actual	
	Annual Budget	Jul - Sep	Oct - Dec	Jul - Sep ^P	Oct - Dec ^P
Total Revenue	24,065,542.3	5,693,191.3	6,064,699.4	4,958,963.6	5,508,208.8
Total Revenue - central government	23,250,581.3	5,471,345.9	5,863,718.8	4,785,215.1	5,305,452.3
Tax revenue	20,135,956.8	4,835,052.5	5,178,243.0	4,286,269.8	4,635,622.0
Taxes on imports	7,168,841.7	1,717,511.8	1,833,317.0	1,654,483.2	1,643,854.0
Taxes on local goods and services	4,473,393.9	1,096,179.8	1,209,193.3	1,045,133.0	923,135.7
Income taxes	7,173,649.0	1,706,774.6	1,790,598.6	1,356,787.1	1,759,161.6
Other taxes	1,320,072.2	314,586.3	345,134.2	229,866.5	309,470.7
Non- tax revenue	3,114,624.5	636,293.3	685,475.8	498,945.2	669,830.3
LGA own resources	814,961.0	221,845.4	200,980.6	173,748.5	202,756.5
Total expenditure ¹	29,100,434.0	6,113,710.1	7,211,711.7	5,199,366.3	5,657,166.3
Recurrent expenditure	16,321,179.0	3,943,626.9	4,004,489.1	3,399,223.4	3,533,421.8
Interest payments	2,870,582.5	598,307.8	636,553.1	572,196.6	762,346.1
Domestic ²	1,630,668.6	403,778.1	386,746.7	382,639.6	559,688.6
Foreign	1,239,913.8	194,529.7	249,806.4	189,557.0	202,657.5
Wages and salaries	7,762,389.5	1,921,583.8	1,946,935.2	1,823,691.2	1,806,449.8
Other goods, services and transfers	5,688,207.0	1,423,735.3	1,421,000.8	1,003,335.6	964,625.9
Dev. expenditure and net lending	12,779,255.0	2,170,083.2	3,207,222.6	1,800,142.9	2,123,744.6
Local	10,043,206.1	1,727,388.0	2,111,142.0	1,505,199.7	1,484,988.5
Foreign	2,736,048.9	442,695.2	1,096,080.7	294,943.2	638,756.1
Balance (cheques issued) before grants	-5,034,891.7	-420,518.8	-1,147,012.3	-240,402.7	-148,957.5
Grants	949,322.5	151,692.6	342,903.7	24,852.2	302,481.6
Program	138,323.3	0.0	0.0	0.0	0.0
Project	614,461.0	112,843.2	223,847.1	18,357.0	248,605.1
Basket funds	196,538.3	38,849.5	119,055.6	6,495.2	53,876.6
MDRI (IMF)	0.0	0.0	0.0	0.0	0.0
MCA(T) - USA	0.0	0.0	0.0	0.0	0.0
Balance (cheques issued) after grants	-4,085,569.2	-268,826.1	-804,108.6	-215,550.5	153,524.2
Adjustments to cash and other items (net)	1.0	0.0	0.0	687,634.3	-881,807.5
Expenditure float	0.0	0.0	0.0	-7,303.0	-15.0
Overall balance	-4,085,568.3	-268,826.1	-804,108.6	464,780.9	-728,298.4
Financing	4,085,568.3	268,826.1	804,109.6	-464,780.9	728,298.4
Foreign financing	2,497,399.1	-126,491.3	19,246.9	-149,296.6	-375,008.3
Loans	4,960,679.7	291,002.5	753,178.0	270,091.0	373,794.4
Program loans	0.0	0.0	0.0	0.0	150,924.6
Development project loans	4,881,675.1	291,002.5	700,232.9	270,091.0	222,869.9
Non-concessional borrowing	3,035,630.0	0.0	0.0	0.0	0.0
Basket Support	79,004.6	0.0	52,945.1	0.0	0.0
Amortization	-2,463,280.6	-417,493.9	-733,931.0	-419,387.5	-748,802.7
Domestic financing	1,588,169.2	395,317.5	784,862.7	-315,484.3	1,103,306.7
Banks and non-bank financing	1,588,169.2	395,317.5	784,862.7	-315,484.3	1,103,306.7
Bank borrowing	1,419,911.0	353,435.6	701,710.6	-769,061.8	752,539.6
Non-Bank (net of amortization)	168,258.2	41,881.8	83,152.1	453,577.5	350,767.1
Borrowing/roll over	3,316,078.4	779,103.7	642,350.7	676,136.4	1,000,419.4
Amortization of contingent debt	0.0	0.0	0.0	0.0	0.0
Domestic amortisation/rollover	-3,316,078.4	-779,103.7	-642,350.7	-676,136.4	-1,000,419.4
On lending to TPDC (Gas pipeline)	0.0	0.0	0.0	0.0	0.0

Source: Ministry of Finance and Planning

Notes: ¹ Exclude amortization and expenditure float, includes road fund expenditures

² Domestic Interest payments

LGA stands for Local Government Authority; o/w, of which, p, provisional data

2.0 Government Finance

Table 2.2: Outstanding Treasury Bills by Investor Category

Millions of TZS

Period	Total	Bank of Tanzania	Banks	Of which		Other financial institutions	Other official entities	Private sector
				Commercial banks	Other banking institutions			
2014	2,906,466.8	18,000.0	2,296,936.9	2,291,303.3	5,633.7	378,657.2	154,313.3	58,559.4
2015	2,727,771.0	111,487.0	2,022,373.0	1,982,152.6	40,220.4	373,565.0	149,789.5	70,556.5
2016	3,685,581.3	157,183.5	2,286,264.2	2,276,287.9	9,976.3	859,442.2	303,043.6	79,647.8
2017	4,158,959.0	44,904.7	3,124,187.8	3,047,446.4	76,741.4	651,029.9	200,820.7	138,015.9
2018	2,877,070.8	428,611.8	1,600,819.4	1,572,398.3	28,421.1	466,010.4	126,063.3	255,565.9
2019	3,000,267.9	166,396.0	2,054,778.0	1,991,427.5	63,350.5	464,546.4	124,522.1	190,025.5
2020	1,745,951.0	68,024.8	1,307,571.4	1,278,180.9	29,390.5	237,602.2	118,604.3	14,148.3
2018-Jan	4,180,658.2	2,550.0	3,186,047.3	2,711,328.7	474,718.6	630,458.6	197,020.7	164,581.6
Feb	3,579,557.3	3,850.0	2,670,007.2	2,597,523.1	72,484.2	558,199.1	185,246.9	162,254.1
Mar	3,427,195.6	0.0	2,555,176.4	2,480,792.3	74,384.2	568,087.8	159,096.9	144,834.5
Apr	3,343,294.8	22,033.4	2,425,263.4	2,357,227.9	68,035.6	576,541.2	151,096.2	168,360.5
May	3,218,720.7	50,734.1	2,313,282.4	2,260,733.8	52,548.6	457,168.1	156,450.0	241,086.1
Jun	3,244,781.4	125,871.4	2,130,258.1	2,098,031.7	32,226.4	590,394.8	157,781.7	240,475.5
Jul	3,194,657.2	67,857.5	2,147,165.9	2,118,254.8	28,911.1	607,982.3	163,686.4	207,965.1
Aug	3,100,235.2	162,627.4	1,961,496.5	1,929,045.7	32,450.8	569,229.4	158,062.4	248,819.6
Sep	3,114,302.9	192,427.9	1,934,817.6	1,893,784.3	41,033.3	570,882.1	155,527.4	260,647.9
Oct	3,023,428.6	146,358.0	1,890,057.6	1,849,535.4	40,522.2	572,808.1	155,314.2	258,890.7
Nov	2,910,910.5	206,806.5	1,809,307.3	1,776,302.9	33,004.4	475,902.2	157,578.9	261,315.7
Dec	2,877,070.8	428,611.8	1,600,819.4	1,572,398.3	28,421.1	466,010.4	126,063.3	255,565.9
2019-Jan	2,728,325.9	195,190.5	1,618,010.7	1,576,639.6	41,371.1	523,711.0	131,463.3	259,950.4
Feb	3,064,984.5	339,003.8	1,744,992.3	1,700,654.5	44,337.8	548,490.0	174,465.6	258,032.8
Mar	3,060,191.8	374,129.7	1,771,279.0	1,732,796.8	38,482.2	505,705.8	150,873.3	258,204.0
Apr	3,140,310.8	325,868.2	1,909,361.6	1,876,807.1	32,554.4	518,144.3	148,073.3	238,863.5
May	3,276,053.6	249,616.3	2,083,496.8	2,036,792.4	46,704.4	585,359.9	147,153.3	210,427.2
Jun	3,411,346.7	359,626.3	2,044,921.7	1,992,067.2	52,854.4	605,189.0	152,606.8	249,002.9
Jul	3,348,735.6	109,580.4	2,311,383.2	2,251,973.9	59,409.3	544,127.7	139,043.5	244,600.9
Aug	3,283,491.4	183,186.8	2,257,973.7	2,203,588.9	54,384.9	511,185.4	112,275.0	218,870.4
Sep	3,128,317.6	182,236.4	2,121,142.4	2,060,775.2	60,367.2	487,766.0	116,656.2	220,516.7
Oct	3,122,927.2	125,093.0	2,183,917.7	2,101,678.2	82,239.5	521,838.7	121,643.8	170,434.0
Nov	3,121,532.7	151,633.0	2,133,974.4	2,055,673.9	78,300.5	530,206.9	124,211.2	181,507.4
Dec	3,000,267.9	166,396.0	2,054,778.0	1,991,427.5	63,350.5	464,546.4	124,522.1	190,025.5
2020-Jan	2,919,527.9	183,794.0	2,008,240.2	1,948,253.0	59,987.2	416,253.1	123,526.0	187,714.6
Feb	2,840,792.4	83,091.1	2,049,292.0	1,988,204.8	61,087.2	401,835.1	120,023.6	186,550.6
Mar	2,730,497.0	126,461.7	1,909,906.4	1,840,919.2	68,987.2	387,495.6	125,103.6	181,529.7
Apr	2,728,774.5	65,373.2	2,012,169.8	1,951,962.6	60,207.2	341,012.4	128,325.8	181,893.3
May	2,632,556.2	51,859.6	2,005,034.3	1,939,247.7	65,786.6	338,489.8	132,315.8	104,856.7
Jun	2,358,495.6	23,335.2	1,912,512.8	1,846,917.5	65,595.3	239,487.2	121,048.8	62,111.5
Jul	2,322,298.1	17,115.8	1,823,431.0	1,751,446.3	71,984.7	295,766.5	123,781.8	62,202.9
Aug	2,156,611.5	36,415.8	1,657,093.2	1,602,366.9	54,726.3	295,285.0	119,758.1	48,059.4
Sep	2,038,864.6	73,779.7	1,505,568.2	1,460,514.1	45,054.1	311,467.3	123,138.9	24,910.5
Oct	1,905,435.4	45,633.7	1,448,403.9	1,418,911.8	29,492.1	261,988.4	129,337.7	20,071.7
Nov	1,792,414.9	58,684.7	1,347,574.0	1,328,219.6	19,354.4	257,418.9	120,136.7	8,600.6
Dec	1,745,951.0	68,024.8	1,307,571.4	1,278,180.9	29,390.5	237,602.2	118,604.3	14,148.3

Source: Bank of Tanzania

2.0 Government Finance

Table 2.3: Central Government Outstanding Stocks, Bonds and Notes by Holder

Millions of TZS

End of period	Bank of Tanzania	Deposit money banks	Other banks	Other financial institutions	Official entities	Private sector	Others	Total
2014	1,441,940.4	2,278,661.8	48,633.6	1,326,981.9	36,383.0	51,056.9	60,000.0	5,243,657.7
2015	1,439,750.4	2,380,214.9	71,397.5	1,688,662.2	49,417.0	64,445.0	101,519.4	5,795,406.5
2016	1,439,750.4	2,669,097.6	62,385.0	2,347,095.0	80,521.7	206,024.2	44,445.0	6,849,318.9
2017	1,334,750.4	3,837,615.1	37,607.3	3,280,296.8	127,504.1	74,879.6	299,509.3	8,992,162.6
2018	1,230,397.7	4,508,369.4	42,707.5	3,739,700.7	183,281.5	414,142.8	75,832.1	10,194,431.7
2019	1,280,397.7	4,541,583.2	54,444.5	4,711,029.4	182,421.2	605,850.6	113,143.4	11,488,869.9
2020	1,230,397.7	5,703,894.3	88,109.5	5,649,212.1	185,371.6	1,069,036.3	123,931.0	13,961,842.8
2016-Mar	1,439,750.4	2,501,606.9	70,817.5	1,824,449.8	58,691.3	125,616.8	44,445.0	6,065,377.8
Jun	1,439,750.4	2,566,385.8	69,687.5	1,950,765.2	54,475.4	140,191.4	44,445.0	6,265,700.8
Sep	1,439,750.4	2,544,718.1	70,591.0	2,146,041.0	57,402.1	171,380.5	44,445.0	6,474,328.2
Dec	1,439,750.4	2,669,097.6	62,385.0	2,347,095.0	80,521.7	206,024.2	44,445.0	6,849,318.9
2017-March	1,439,750.4	2,961,781.0	61,385.0	2,506,334.4	94,837.3	44,445.0	253,134.2	7,361,667.3
Jun	1,439,750.4	3,396,326.4	39,635.0	2,851,789.5	96,816.2	44,445.0	268,328.7	8,137,091.3
Sep	1,389,750.4	3,475,448.6	35,765.0	3,131,232.1	114,502.2	74,799.6	291,570.0	8,513,068.0
Dec	1,334,750.4	3,837,615.1	37,607.3	3,280,296.8	127,504.1	74,879.6	299,509.3	8,992,162.6
2018-March	1,334,750.4	4,375,462.2	43,007.3	3,415,304.7	164,224.1	333,771.2	74,879.6	9,741,399.6
Jun	1,334,750.4	4,552,811.4	47,019.5	3,564,759.2	192,824.4	350,345.5	74,879.6	10,117,390.1
Sep	1,264,897.7	4,625,651.4	45,219.5	3,644,518.8	195,092.7	374,716.1	75,832.1	10,225,928.3
Dec	1,230,397.7	4,508,369.4	42,707.5	3,739,700.7	183,281.5	414,142.8	75,832.1	10,194,431.7
2019-March	1,280,397.7	4,418,789.4	42,207.5	3,871,062.2	186,364.2	449,361.9	55,832.1	10,304,015.0
Jun	1,330,397.7	4,432,028.6	41,637.5	3,973,134.2	186,364.2	501,316.2	113,143.4	10,578,021.7
Sep	1,280,397.7	4,448,212.2	44,837.5	4,463,203.0	183,364.2	561,427.1	113,143.4	11,094,585.0
Dec	1,280,397.7	4,541,583.2	54,444.5	4,711,029.4	182,421.2	605,850.6	113,143.4	11,488,869.9
2020-March	1,280,397.7	4,881,761.4	77,944.5	4,857,802.2	182,021.2	658,829.9	113,143.4	12,051,900.1
Jun	1,280,397.7	5,112,518.0	90,729.5	5,016,132.2	186,941.2	774,454.0	108,698.4	12,479,141.3
Sep	1,280,397.7	5,537,442.1	90,729.5	5,372,693.7	185,661.6	873,784.0	115,801.1	13,365,780.0
Dec	1,230,397.7	5,703,894.3	88,109.5	5,649,212.1	185,371.6	1,069,036.3	123,931.0	13,961,842.8

Source: Bank of Tanzania

Note: All figures are in face value

3.0 Money and Banking

Table 3.1: Depository Corporations Survey

End of period	Domestic assets (net)													Domestic credit (net)													Extended Broad Money													Broad Money													Narrow Money													M0, Reserve Money																																																																																																																																																																																																																																																																																																																																
	Claims on government (net)													Claims on other domestic sectors (net)													Other items (net)													TOTAL sum(2;5) or sum(9;12)													M2, TOTAL sum(9;11)													M1, TOTAL sum(9;10)													Currency in circulation outside banks													Transferrable deposits													Other deposits													Foreign currency deposits													Total sum(9,14)													of which: Bank reserves																																																																																																																																																																																																																																																		
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	Foreign assets (net)													Claims on government (net)													Claims on other domestic sectors (net)													Other items (net)													TOTAL sum(2;5) or sum(9;12)													TOTAL sum(9;11)													TOTAL sum(9;10)													Currency in circulation outside banks													Transferrable deposits													Other deposits													Foreign currency deposits													Total sum(9,14)													of which: Bank reserves																																																																																																																																																																																																																																					
2014	6,551,542.5	3,651,622.2	12,412,296.1	16,615,550.0	-4,001,309.5	18,614,151.4	13,917,041.5	8,284,155.7	3,244,724.9	5,039,430.8	5,632,885.8	4,897,109.8	5,909,475.3	2,664,750.4	8,244,044.3	4,881,635.3	15,492,728.5	16,608,893.4	-6,339,472.8	22,760,412.1	16,523,231.9	9,986,715.9	3,608,710.4	6,378,005.5	6,536,516.0	6,237,180.2	6,854,370.1	3,245,659.7	11,596,110.5	3,275,708.7	16,895,440.1	24,714,324.6	18,349,932.9	11,155,309.0	3,831,604.4	7,323,704.5	7,194,623.9	6,364,391.7	6,954,415.2	3,122,810.8	10,629,789.0	4,481,617.2	17,726,752.0	19,040,389.4	11,723,679.1	3,866,668.4	7,857,010.7	7,316,710.3	6,783,063.8	6,992,882.1	3,126,213.7	12,034,536.6	3,893,881.8	19,695,381.1	-7,310,653.0	28,313,146.6	21,280,259.3	13,325,116.9	4,221,826.9	9,103,290.0	7,955,142.4	7,032,887.3	7,466,359.7	3,244,532.8	10,740,227.0	5,791,422.0	20,291,413.2	-6,904,858.3	29,918,203.9	23,015,198.7	14,313,585.0	4,496,803.3	9,816,781.8	8,701,613.7	6,903,005.2	7,169,347.6	2,672,544.3	8,388,197.8	4,011,333.1	16,615,550.0	-6,425,162.0	22,589,919.0	16,418,801.7	9,724,760.2	3,394,611.5	6,330,148.8	6,894,041.5	6,171,117.3	6,356,675.3	2,962,063.8	9,573,074.6	4,172,736.3	16,866,157.6	-6,746,586.1	23,865,382.4	17,687,495.3	10,871,319.1	3,615,313.6	7,256,005.5	6,816,176.2	6,177,887.1	6,827,067.0	3,211,753.3	10,396,678.5	3,279,130.8	16,748,796.3	-6,911,841.5	23,512,764.2	17,344,024.4	10,335,057.1	3,608,865.6	6,726,191.5	7,008,967.4	6,168,739.8	6,551,273.1	2,942,407.5	11,596,110.5	3,275,708.7	16,895,440.1	-7,052,934.7	24,714,324.6	18,349,932.9	11,155,309.0	3,831,604.4	7,323,704.5	7,194,623.9	6,364,391.7	6,954,415.2	3,122,810.8	10,881,158.6	4,036,955.2	16,814,298.6	-7,255,566.6	24,476,845.8	18,189,807.8	11,126,675.4	3,704,011.8	7,422,663.6	7,063,132.4	6,287,038.0	6,744,869.5	3,040,857.7	11,236,685.4	3,829,401.6	17,533,343.0	-7,304,890.7	25,294,539.4	18,951,216.5	11,761,952.0	3,926,245.8	7,835,706.2	7,189,264.6	6,343,322.8	7,136,631.1	3,210,385.3	11,631,006.3	3,910,734.0	17,569,360.0	-7,835,220.5	25,275,879.8	18,601,435.6	11,536,105.0	3,635,165.8	7,700,939.2	7,065,330.7	6,674,444.2	6,487,309.5	2,652,143.7	10,629,789.0	4,481,617.2	17,726,752.0	-7,014,704.9	25,823,453.2	19,040,389.4	11,723,679.1	3,866,668.4	7,857,010.7	7,316,710.3	6,783,063.8	6,992,882.1	3,126,213.7	10,216,571.9	3,853,565.5	18,436,361.5	-6,803,669.7	25,702,829.2	18,985,498.5	11,594,927.6	3,782,775.6	7,812,152.1	7,390,570.9	6,717,330.7	6,688,376.0	2,905,600.5	9,814,853.7	6,212,800.8	18,861,062.7	-7,647,927.1	27,240,790.0	21,002,135.2	13,521,724.4	4,120,987.6	9,400,736.9	7,480,410.8	6,238,654.8	7,963,798.7	3,842,811.2	12,082,303.5	3,609,987.3	19,206,238.4	-7,257,809.4	27,640,719.9	20,429,634.3	12,677,352.4	4,130,730.7	8,546,621.6	7,752,282.0	7,211,085.5	7,218,808.7	3,088,078.0	12,034,536.6	3,893,881.8	19,695,381.1	-7,310,653.0	28,313,146.6	21,280,259.3	13,325,116.9	4,221,826.9	9,103,290.0	7,955,142.4	7,032,887.3	7,466,359.7	3,244,532.8	11,810,950.0	3,882,302.7	19,809,669.7	-7,388,771.9	28,114,150.5	21,131,346.5	13,291,361.8	4,030,364.0	9,260,997.8	7,839,984.6	6,982,804.0	3,170,416.0	11,958,447.4	3,635,527.3	19,903,968.9	-7,080,978.6	28,416,965.0	21,262,749.2	13,339,517.2	4,026,285.5	9,313,231.6	7,923,232.0	7,154,215.8	3,088,171.8	12,009,063.2	3,717,402.0	20,012,814.9	-7,496,842.4	28,242,437.7	21,032,490.6	12,981,232.7	3,911,947.5	9,069,285.2	8,051,257.9	7,209,947.1	6,876,559.4	2,964,611.9	11,724,138.1	4,664,746.1	19,714,506.4	-7,335,503.2	28,767,887.3	22,026,903.0	13,882,905.1	3,943,199.0	9,939,706.0	8,143,997.9	6,740,984.3	7,445,376.5	3,502,177.5	11,444,914.6	5,131,293.2	19,771,141.6	-7,316,543.9	29,030,805.5	22,151,096.2	13,937,099.1	4,077,920.1	9,859,179.0	8,213,997.1	6,879,709.3	7,509,785.7	3,431,865.6	11,289,245.8	5,807,944.2	19,889,188.5	-7,144,728.7	29,841,649.8	23,211,584.3	14,869,917.3	4,231,804.7	10,638,112.6	8,341,667.0	6,630,065.5	8,302,436.2	4,070,631.5	11,431,481.5	5,260,003.1	19,920,011.2	-7,272,662.9	29,338,833.0	22,567,330.8	14,336,278.4	4,270,314.8	10,065,963.6	8,231,052.3	6,771,502.3	7,609,514.1	3,339,199.3	11,806,038.1	5,445,681.9	20,313,602.5	-7,562,075.0	30,003,247.4	22,634,294.2	14,313,621.8	4,264,241.3	10,049,380.6	8,320,672.4	7,368,953.2	8,124,532.8	3,860,291.6	11,257,080.5	5,038,882.4	20,208,965.9	-7,085,747.5	29,429,181.4	22,290,576.5	13,667,297.5	4,323,748.1	9,343,549.4	8,623,278.9	7,138,604.9	7,627,864.6	3,304,116.5	11,049,598.9	5,533,903.9	20,272,074.2	-7,154,993.4	29,701,183.5	22,996,811.7	14,572,807.9	4,494,394.5	10,078,413.3	8,424,003.8	6,704,371.9	8,068,333.2	3,573,938.6	10,387,945.6	5,767,481.3	20,385,497.7	-6,920,014.9	29,620,909.6	22,905,661.5	14,327,904.8	4,478,367.3	9,849,537.5	8,577,756.7	7,437,491.5	2,959,124.1	10,740,227.0	5,791,422.0	20,291,413.2	-6,904,858.3	29,918,203.9	23,015,198.7	14,313,585.0	4,496,803.3	9,816,781.8	8,701,613.7	6,903,005.2	7,169,347.6	2,672,544.3

Source: Bank of Tanzania

Note: Other deposits include saving and time deposits in national currency; p denotes provisional data

Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), in line with the Monetary and Financial Statistics Manual of 2000

3.0. Money and Banking

Table 3.2: Bank of Tanzania Assets

End of period	Foreign assets				Claims on government				Lending to banks		Revaluation account	Premises and equipment	Items in process of collection	Other assets	Total
	Foreign exchange	Gold reserve	SDRs	Quota in IMF	Advances	Treasury bills	Other securities	Total	to banks						
2014	7,216,178.9	0.0	335,250.8	496,585.1	791,792.5	0.0	1,554,085.2	2,345,877.7	56,033.2	-914,901.0	1,030,945.6	657.5	1,291,340.7	11,857,968.4	
2015	8,487,183.5	0.0	275,699.5	592,796.0	1,387,903.2	0.0	1,613,807.7	3,001,710.9	147,083.2	-1,039,215.7	1,047,333.2	125.3	1,253,597.8	13,766,313.6	
2016	9,249,632.7	0.0	55,757.0	1,159,672.4	1,368,928.4	0.0	1,607,473.0	2,976,401.4	246,297.7	-1,520,586.5	1,210,493.0	0.0	1,732,111.7	15,109,779.5	
2017	13,035,448.7	0.0	2,938.0	1,260,376.2	875,380.4	0.0	1,470,463.8	2,345,844.2	75,242.0	-1,122,935.2	1,276,018.3	17.1	1,334,095.6	18,207,044.9	
2018	11,319,097.1	0.0	60,983.9	1,262,088.6	2,038,174.3	0.0	1,394,796.9	3,432,971.2	465,578.5	-1,219,882.6	1,317,859.0	0.0	1,411,649.1	18,050,344.8	
2019	12,595,955.4	0.0	20,651.6	1,258,926.4	1,498,969.4	0.0	1,388,641.4	2,887,610.8	246,635.0	-1,306,469.2	1,324,591.3	3.0	1,644,384.6	18,672,289.0	
2020	10,773,119.6	0.0	20,929.4	1,316,881.1	5,194,989.4	0.0	1,287,818.0	6,482,807.4	294,504.9	-1,283,019.6	1,338,649.3	7,530.2	1,801,686.5	20,753,088.8	
2017-Mar	9,796,031.7	0.0	31,711.5	1,203,074.7	1,277,916.9	0.0	1,589,969.4	2,867,886.4	107,993.2	-1,520,559.8	1,218,388.4	-1.6	1,815,104.1	15,519,628.5	
Jun	10,970,894.0	0.0	29,043.7	1,234,836.5	1,793,805.3	0.0	1,562,245.6	3,356,050.9	79,393.2	-1,522,203.4	1,268,668.3	0.0	1,804,051.5	17,220,734.6	
Sep	12,866,265.5	0.0	3,172.7	1,256,531.3	917,463.9	0.0	1,532,208.4	2,449,672.4	80,193.2	-1,122,894.1	1,267,018.9	0.0	1,343,779.9	18,143,739.8	
Dec	13,035,448.7	0.0	2,938.0	1,260,376.2	875,380.4	0.0	1,470,463.8	2,345,844.2	75,242.0	-1,122,935.2	1,276,018.3	17.1	1,334,095.6	18,207,044.9	
2018-Mar	12,061,918.4	0.0	4,536.5	1,300,684.9	1,730,023.6	0.0	1,485,011.8	3,215,035.4	52,328.2	-1,123,022.0	1,284,776.1	0.0	1,355,649.9	18,151,907.5	
Jun	12,432,245.4	0.0	3,891.2	1,266,802.9	2,198,650.8	0.0	1,463,645.4	3,662,296.2	211,097.2	-1,127,724.2	1,310,923.2	0.0	1,335,714.5	19,095,246.5	
Sep	12,290,972.3	0.0	4,508.5	1,263,832.8	1,429,118.2	0.0	1,433,153.5	2,862,271.7	311,303.4	-1,127,802.5	1,312,901.6	0.0	1,302,797.7	18,220,785.6	
Dec	11,319,097.1	0.0	60,983.9	1,262,088.6	2,038,174.3	0.0	1,394,796.9	3,432,971.2	465,578.5	-1,219,882.6	1,317,859.0	0.0	1,411,649.1	18,050,344.8	
2019-Mar	10,626,009.5	0.0	33,509.5	1,264,209.9	1,277,914.0	0.0	1,418,114.4	2,696,028.4	550,871.0	-1,220,022.9	1,322,687.9	0.0	1,412,174.1	16,685,467.4	
Jun	10,005,874.3	0.0	68,061.3	1,266,184.7	2,446,853.2	0.0	1,420,109.6	3,866,962.8	508,195.4	-1,224,473.3	1,325,792.9	0.0	1,491,869.0	17,308,467.1	
Sep	12,230,969.6	0.0	39,879.2	1,241,592.8	1,162,609.0	0.0	1,324,175.8	2,486,784.8	308,179.8	-1,224,777.5	1,324,330.4	0.0	1,521,792.6	17,928,751.7	
Dec	12,595,955.4	0.0	20,651.6	1,258,926.4	1,498,969.4	0.0	1,388,641.4	2,887,610.8	246,635.0	-1,306,469.2	1,324,591.3	3.0	1,644,384.6	18,672,289.0	
2019-Jan	12,490,093.2	0.0	47,331.5	1,253,095.1	1,615,388.1	0.0	1,391,332.9	3,006,721.0	245,482.0	-1,306,495.7	1,323,912.0	7.4	1,510,112.1	18,570,258.5	
Feb	12,550,814.7	0.0	20,333.9	1,247,359.6	1,950,914.3	0.0	1,363,358.7	3,314,273.0	186,254.8	-1,299,831.6	1,323,269.1	0.8	1,510,839.2	18,853,313.4	
Mar	12,284,007.3	0.0	20,267.3	1,243,273.9	2,048,808.4	0.0	1,371,255.3	3,420,063.7	221,660.8	-1,299,905.3	1,323,379.0	22.4	1,505,377.6	18,718,146.7	
Apr	12,085,662.8	0.0	20,266.0	1,243,194.0	2,191,436.8	0.0	1,353,111.1	3,544,548.0	165,029.4	-1,299,626.6	1,325,615.7	23.0	1,525,504.8	18,610,217.1	
May	11,999,432.2	0.0	19,952.8	1,245,004.0	2,539,128.7	0.0	1,364,733.4	3,903,862.1	135,407.0	-1,299,624.3	1,325,386.4	0.8	1,578,763.7	18,908,184.9	
Jun	11,760,496.5	0.0	20,210.0	1,261,050.8	1,948,156.2	0.0	1,344,839.2	3,292,995.5	84,584.0	-1,304,019.9	1,331,092.5	0.8	1,589,040.3	18,035,450.3	
Jul	11,682,758.6	0.0	20,608.4	1,285,907.4	4,263,716.3	0.0	1,315,953.8	5,579,670.1	52,396.7	-1,304,056.9	1,332,400.3	7.9	1,621,806.2	20,271,498.7	
Aug	11,583,177.3	0.0	20,776.2	1,296,381.5	4,643,490.9	0.0	1,317,023.4	5,960,514.3	117,799.0	-1,304,062.3	1,331,490.9	5.2	1,545,735.4	20,551,817.4	
Sep	11,170,598.4	0.0	20,536.2	1,286,232.7	4,955,964.0	0.0	1,323,755.9	6,279,719.8	280,981.9	-1,304,124.5	1,336,052.6	4.8	1,714,540.4	20,784,542.4	
Oct	11,140,037.7	0.0	20,605.7	1,290,587.9	5,424,610.6	0.0	1,318,271.7	6,742,882.4	247,578.1	-1,304,135.7	1,336,574.6	10.7	1,784,843.0	21,258,984.4	
Nov	10,844,309.8	0.0	20,704.5	1,302,731.7	5,676,428.3	0.0	1,337,453.4	7,013,881.7	203,411.6	-1,304,136.4	1,336,755.6	7,878.9	1,743,398.6	21,168,936.0	
Dec	10,773,119.6	0.0	20,929.4	1,316,881.1	5,194,989.4	0.0	1,287,818.0	6,482,807.4	294,504.9	-1,283,019.6	1,338,649.3	7,530.2	1,801,686.5	20,753,088.8	

Source: Bank of Tanzania

Note: p denotes provisional data

Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

3.0. Money and Banking

Table 3.3: Bank of Tanzania Liabilities

End of period	Millions of TZS									
	Currency in circulation	Central government ¹ deposits	Other depository corporations ² deposits	Other deposits	Foreign liabilities	International Monetary Fund	Allocation of SDRs	Other liabilities	Capital and reserves	Total
2014	3,828,376.6	1,989,204.9	2,488,064.9	182,090.6	9,336.8	1,182,569.8	475,641.7	1,602,573.3	100,109.8	11,857,968.4
2015	4,431,833.2	1,272,358.7	3,419,493.4	280,626.2	23,423.7	1,236,275.9	567,794.9	2,434,507.5	100,000.0	13,766,313.6
2016	4,305,464.2	2,305,405.0	2,998,815.6	1,085,045.4	14,815.9	1,590,752.8	555,381.7	2,149,207.9	104,891.1	15,109,779.5
2017	4,697,211.7	4,245,516.0	3,232,417.9	1,143,707.5	78,825.3	1,466,445.1	603,610.0	2,639,316.2	99,995.3	18,207,044.9
2018	4,776,238.7	3,680,063.7	2,959,505.1	1,491,826.1	41,409.5	1,304,019.5	604,430.1	3,093,003.4	99,848.8	18,050,344.8
2019	5,248,193.3	3,530,767.7	2,648,656.9	2,394,581.6	48,471.0	1,161,073.1	602,915.8	3,098,671.5	-61,041.9	18,672,289.0
2020	5,501,995.0	6,112,906.9	2,164,643.4	2,436,613.8	75,480.0	1,095,995.2	630,670.9	2,634,783.6	100,000.0	20,753,088.8
2017-Mar	4,038,440.6	2,958,566.4	2,811,709.4	954,854.1	41,021.6	1,585,811.3	576,167.6	2,448,167.0	104,890.5	15,519,628.5
Jun	4,348,840.4	4,031,367.2	2,960,241.4	994,175.3	74,981.9	1,551,641.2	591,378.7	2,568,109.2	99,999.3	17,220,734.6
Sep	4,275,645.1	4,160,655.8	3,016,570.3	1,099,419.6	687,453.3	1,534,282.2	601,768.6	2,667,949.7	99,995.3	18,143,739.8
Dec	4,697,211.7	4,245,516.0	3,232,417.9	1,143,707.5	78,825.3	1,466,445.1	603,610.0	2,639,316.2	99,995.3	18,207,044.9
2018-Mar	4,433,401.7	4,211,923.3	3,013,843.8	1,295,335.0	142,346.9	1,452,679.4	622,914.3	2,879,467.8	99,995.3	18,151,907.5
Jun	4,639,202.1	4,718,377.4	3,270,438.8	1,774,389.1	158,406.9	1,422,967.7	606,687.8	2,404,781.3	99,995.3	19,095,246.5
Sep	4,597,062.1	3,986,307.5	2,798,016.7	1,499,256.0	84,404.6	1,373,842.8	605,265.4	3,008,878.9	267,751.5	18,220,785.6
Dec	4,776,238.7	3,680,063.7	2,959,505.1	1,491,826.1	41,409.5	1,304,019.5	604,430.1	3,093,003.4	99,848.8	18,050,344.8
2019-Mar	4,610,343.6	3,153,647.7	2,512,897.1	1,499,428.8	149,857.3	1,278,057.5	605,446.0	2,775,789.5	100,000.0	16,685,467.4
Jun	4,944,323.1	2,215,226.5	3,513,316.0	1,794,347.2	109,432.8	1,203,416.0	606,391.7	2,822,013.8	100,000.0	17,308,467.1
Sep	5,073,499.6	3,532,950.1	2,642,348.8	2,204,919.5	58,422.6	1,178,526.8	594,614.4	2,327,624.6	315,845.3	17,928,751.7
Dec	5,248,193.3	3,530,767.7	2,648,656.9	2,394,581.6	48,471.0	1,161,073.1	602,915.8	3,098,671.5	-61,041.9	18,672,289.0
2020-Jan	4,974,049.8	3,772,075.3	2,603,561.0	2,510,912.0	56,184.1	1,160,679.4	600,123.0	2,953,715.8	-61,041.9	18,570,258.5
Feb	4,886,716.5	4,311,311.8	2,672,019.4	2,456,044.5	77,819.2	1,134,301.2	597,376.2	2,570,837.0	146,887.7	18,853,313.4
Mar	4,839,778.9	4,483,469.5	2,451,617.6	2,531,618.4	68,339.9	1,134,110.5	595,419.5	2,513,792.4	100,000.0	18,718,146.7
Apr	4,856,439.0	3,985,603.6	2,992,102.3	2,381,358.8	39,221.6	1,134,106.8	595,381.2	2,526,003.9	100,000.0	18,610,217.1
May	4,959,090.0	3,982,409.8	2,969,629.3	2,602,025.2	67,294.0	1,134,191.2	596,248.1	2,497,297.3	100,000.0	18,908,184.9
Jun	5,163,114.1	2,559,572.2	3,589,798.6	2,420,200.7	43,979.7	1,134,940.2	603,933.0	2,419,911.6	100,000.1	18,035,450.3
Jul	5,184,261.2	5,544,948.8	2,803,659.3	2,203,289.1	183,731.3	1,121,626.1	615,837.2	2,335,342.4	278,803.3	20,271,498.7
Aug	5,164,361.3	5,929,387.0	2,867,008.5	2,301,622.3	47,347.4	1,082,339.2	620,853.4	2,365,131.6	173,766.7	20,551,817.4
Sep	5,234,614.2	6,674,204.8	2,331,212.1	2,283,108.9	98,473.1	1,095,356.6	615,993.0	2,261,396.5	190,183.3	20,784,542.4
Oct	5,397,169.2	6,585,283.8	2,410,376.3	2,418,737.3	44,358.8	1,095,447.3	618,078.7	2,499,349.6	190,183.3	21,258,984.4
Nov	5,398,997.3	6,599,625.9	2,501,619.7	2,396,646.2	111,687.1	1,095,700.3	623,894.6	2,240,980.0	199,784.8	21,168,936.0
Dec	5,501,995.0	6,112,906.9	2,164,643.4	2,436,613.8	75,480.0	1,095,995.2	630,670.9	2,634,783.6	100,000.0	20,753,088.8

Source: Bank of Tanzania

Note: p denotes provisional data

Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

3.0. Money and Banking

Table 3.4: Tanzania Notes in Circulation

End of Period	Millions of TZS												Percent of Total					
	10/-	20/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	Total	10/-	20/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-		
2014	99.69	497.72	1,967.90	56,809.60	120,860.21	165,086.22	508,703.75	2,914,805.34	3,768,830.42	0.0	0.0	0.1	1.5	3.2	4.4	13.5	77.3	
2015	99.69	497.72	1,967.43	66,216.38	141,908.34	137,161.36	684,340.24	3,011,551.69	4,023,742.85	0.0	0.0	0.0	1.6	3.5	3.4	16.5	74.8	
2016	99.69	497.72	1,967.39	35,961.27	137,203.12	168,534.61	720,628.16	3,173,144.16	4,238,036.11	0.0	0.0	0.0	0.8	3.2	4.0	17.0	74.9	
2017	99.69	497.72	1,967.41	24,582.07	134,552.23	199,968.09	777,637.83	3,437,348.21	4,576,653.24	0.0	0.0	0.0	0.5	2.9	4.4	17.0	75.1	
2018	99.69	497.72	1,967.05	22,042.85	141,019.41	177,193.91	732,230.93	3,613,026.05	4,688,077.60	0.0	0.0	0.0	0.5	3.0	3.8	15.6	77.1	
2019	99.69	497.72	1,967.00	21,262.15	154,346.21	295,019.93	639,417.71	4,041,111.75	5,153,722.17	0.0	0.0	0.0	0.4	3.0	5.7	12.4	78.4	
2020	99.69	497.72	1,967.00	20,051.61	163,516.07	222,092.06	866,440.13	4,240,440.73	5,515,105.00	0.0	0.0	0.0	0.4	3.0	4.0	15.7	76.9	
2017-Mar	99.69	497.72	1,967.38	29,688.56	136,585.35	169,403.24	622,151.92	2,978,080.31	3,938,474.18	0.0	0.0	0.0	0.8	3.5	4.3	15.8	75.6	
Jun	99.69	497.72	1,967.37	27,659.29	139,578.57	184,123.96	673,804.14	3,193,685.12	4,221,415.85	0.0	0.0	0.0	0.7	3.3	4.4	16.0	75.7	
Sep	99.69	497.72	1,964.40	24,361.66	127,170.38	187,102.81	685,992.95	3,155,969.99	4,183,159.60	0.0	0.0	0.0	0.6	3.0	4.5	16.4	75.4	
Dec	99.69	497.72	1,967.41	24,582.07	134,552.23	199,968.09	777,637.83	3,437,348.21	4,576,653.24	0.0	0.0	0.0	0.5	2.9	4.4	17.0	75.1	
2018-Mar	99.69	497.72	1,967.38	23,662.27	130,929.90	172,789.38	685,302.18	3,280,928.96	4,296,177.47	0.0	0.0	0.0	0.6	3.0	4.0	16.0	76.4	
Jun	99.69	497.72	1,967.28	23,090.18	138,085.27	178,659.13	726,282.86	3,474,139.55	4,542,821.69	0.0	0.0	0.0	0.5	3.0	3.9	16.0	76.5	
Sep	99.69	497.72	1,967.28	22,549.36	137,652.32	177,792.80	686,888.00	3,461,422.53	4,498,869.70	0.0	0.0	0.0	0.5	3.1	4.0	15.5	76.9	
Dec	99.69	497.72	1,967.05	22,042.85	141,019.41	177,193.91	732,230.93	3,613,026.05	4,688,077.60	0.0	0.0	0.0	0.5	3.0	3.8	15.6	77.1	
2019-Mar	99.69	497.72	1,967.05	21,818.52	138,458.35	180,473.67	703,959.57	3,460,759.89	4,508,034.46	0.0	0.0	0.0	0.5	3.1	4.0	15.6	76.8	
Jun	99.69	497.72	1,967.19	21,528.00	137,590.13	226,098.89	725,242.83	3,732,516.02	4,845,540.46	0.0	0.0	0.0	0.4	2.8	4.7	15.0	77.0	
Sep	99.69	497.72	1,967.02	21,373.77	132,354.77	259,618.02	687,965.28	3,867,382.96	4,971,259.23	0.0	0.0	0.0	0.4	2.7	5.2	13.8	77.8	
Dec	99.69	497.72	1,967.00	21,262.15	154,346.21	295,019.93	639,417.71	4,041,111.75	5,153,722.17	0.0	0.0	0.0	0.4	3.0	5.7	12.4	78.4	
2020-Jan	99.69	497.72	1,967.00	21,200.70	160,857.76	286,800.76	586,160.32	3,826,648.71	4,884,232.66	0.0	0.0	0.0	0.4	3.3	5.9	12.0	78.3	
Feb	99.69	497.72	1,967.00	21,147.65	162,125.05	270,843.99	562,181.61	3,762,342.71	4,781,205.42	0.0	0.0	0.0	0.4	3.4	5.7	11.8	78.7	
Mar	99.69	497.72	1,966.99	21,117.83	160,347.05	260,539.15	555,212.94	3,763,623.66	4,763,404.43	0.0	0.0	0.0	0.4	3.4	5.5	11.7	79.0	
Apr	99.69	497.72	1,966.99	21,061.85	161,668.85	250,718.43	565,650.75	3,770,532.18	4,772,196.46	0.0	0.0	0.0	0.4	3.4	5.3	11.9	79.0	
May	99.69	497.72	1,966.99	20,991.81	162,017.71	253,779.91	582,029.85	3,859,100.51	4,880,484.20	0.0	0.0	0.0	0.4	3.3	5.2	11.9	79.1	
Jun	99.69	497.72	1,966.99	20,973.19	164,390.59	259,677.78	635,844.12	4,010,142.26	5,093,592.34	0.0	0.0	0.0	0.4	3.2	5.1	12.5	78.7	
Jul	99.69	497.72	1,966.99	20,639.06	166,368.21	257,670.74	650,400.63	4,001,504.07	5,093,592.34	0.0	0.0	0.0	0.4	3.3	5.1	12.8	78.6	
Aug	99.69	497.72	1,966.99	20,514.45	163,287.77	249,949.22	662,807.87	3,974,800.76	5,093,593.34	0.0	0.0	0.0	0.4	3.2	4.9	13.0	78.0	
Sep	99.69	497.72	1,966.99	20,313.39	162,686.15	234,761.53	727,241.64	4,035,873.23	5,093,594.34	0.0	0.0	0.0	0.4	3.2	4.6	14.3	79.2	
Oct	99.69	497.72	1,966.99	20,237.90	160,598.93	235,221.68	801,305.57	4,083,369.40	5,303,297.89	0.0	0.0	0.0	0.4	3.0	4.4	15.1	77.0	
Nov	99.69	497.72	1,966.99	20,108.37	163,615.97	228,517.57	825,623.78	4,123,282.52	5,363,712.60	0.0	0.0	0.0	0.4	3.1	4.3	15.4	76.9	
Dec	99.69	497.72	1,966.99	20,051.61	163,516.07	222,092.06	866,440.13	4,240,440.73	5,515,105.00	0.0	0.0	0.0	0.4	3.0	4.0	15.7	76.9	

Source: Bank of Tanzania

Note: p denotes provisional data

3.0. Money and Banking

Table 3.5: Tanzania Coins in Circulation/1

End of Period	Millions of TZS												Percent of Total															
	-/05	-/10	-/20	-/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500	Total	-/05	-/10	-/20	/50	1/-	5/-	10/-	20/-	25/=	50/=	100/-	200/-	500	
2014	8.81	4.37	38.43	46.04	167.84	441.09	824.69	967.58	11.77	9,510.95	22,063.01	23,882.18	0.00	57,986.75	0.00	0.00	0.1	0.1	0.3	0.8	1.4	1.7	0.0	16.4	38.1	41.2	0.0	
2015	8.80	4.36	38.41	46.00	167.51	439.19	816.90	953.85	11.68	9,475.78	22,568.44	25,475.50	6,224.31	66,230.75	66,230.75	0.0	0.0	0.1	0.1	0.3	0.7	1.2	1.4	0.0	14.3	34.1	38.5	9.4
2016	8.80	4.36	38.41	46.00	167.51	439.15	815.35	951.03	11.68	10,449.83	25,055.77	32,680.99	15,519.65	86,188.54	86,188.54	0.0	0.0	0.0	0.1	0.2	0.5	0.9	1.1	0.0	12.1	29.1	37.9	18.0
2017	8.80	4.36	38.41	46.00	167.50	439.10	814.51	949.26	11.68	11,317.50	26,857.20	36,616.31	25,323.50	102,594.15	102,594.15	0.0	0.0	0.0	0.0	0.2	0.4	0.8	0.9	0.0	11.0	26.2	35.7	24.7
2018	8.80	4.36	38.41	46.00	167.51	439.06	814.16	948.49	11.68	11,878.56	28,616.74	40,606.65	31,329.19	114,909.60	114,909.60	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.3	24.9	35.3	27.3
2019	8.80	4.36	38.41	46.00	167.51	438.97	813.86	947.69	11.68	12,503.59	30,564.78	43,540.48	38,514.90	127,601.03	127,601.03	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.8	24.0	34.1	30.2
2020	8.80	4.36	38.41	46.00	167.51	438.97	813.86	947.69	11.68	12,901.70	32,253.27	45,535.09	42,752.19	135,917.82	135,917.82	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.7	33.5	31.5
2017-Mar	8.80	4.36	38.41	46.00	167.51	439.13	815.20	950.36	11.68	10,701.43	25,564.33	33,878.49	18,630.81	91,256.53	91,256.53	0.0	0.0	0.0	0.1	0.2	0.5	0.9	1.0	0.0	11.7	28.0	37.1	20.4
Jun	8.80	4.36	38.41	46.00	167.50	439.11	814.66	949.87	11.68	10,915.31	26,013.91	34,669.31	21,165.77	95,244.71	95,244.71	0.0	0.0	0.0	0.0	0.2	0.5	0.9	1.0	0.0	11.5	27.3	36.4	22.2
Sep	8.80	4.36	38.41	46.00	167.50	439.11	814.56	949.41	11.68	11,111.24	26,408.38	35,610.19	29,420.80	99,030.42	99,030.42	0.0	0.0	0.0	0.0	0.2	0.4	0.8	1.0	0.0	11.2	26.7	36.0	23.7
Dec	8.80	4.36	38.41	46.00	167.50	439.10	814.51	949.26	11.68	11,317.50	26,857.20	36,616.31	25,323.50	102,594.15	102,594.15	0.0	0.0	0.0	0.0	0.2	0.4	0.8	0.9	0.0	11.0	26.2	35.7	24.7
2018-Mar	8.80	4.36	38.41	46.00	167.50	439.08	814.94	949.02	11.68	11,467.43	27,262.60	37,672.21	26,846.22	105,727.67	105,727.67	0.0	0.0	0.0	0.0	0.2	0.4	0.8	0.9	0.0	10.8	25.8	35.6	25.4
Jun	8.80	4.36	38.41	46.00	167.51	439.08	814.28	948.86	11.68	11,587.85	27,683.16	38,727.06	28,578.48	109,055.54	109,055.54	0.0	0.0	0.0	0.0	0.2	0.4	0.7	0.9	0.0	10.6	25.4	35.5	26.2
Sep	8.80	4.36	38.41	46.00	167.51	439.07	814.29	948.81	11.68	11,757.15	28,255.78	39,780.25	30,261.09	112,533.20	112,533.20	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.4	25.1	35.3	26.9
Dec	8.80	4.36	38.41	46.00	167.51	439.06	814.15	948.47	11.68	11,878.56	28,616.74	40,606.65	31,329.19	114,909.60	114,909.60	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.2	24.8	35.1	27.8
2019-Mar	8.80	4.36	38.41	46.00	167.51	439.06	814.08	948.29	11.68	12,107.04	29,348.25	41,635.16	34,083.79	119,652.43	119,652.43	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.1	24.5	34.8	28.5
Jun	8.80	4.36	38.41	46.00	167.51	439.06	814.08	948.29	11.68	12,309.94	29,942.56	42,624.37	36,422.98	123,777.45	123,777.45	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	9.9	24.2	34.4	29.4
Sep	8.80	4.36	38.41	46.00	167.51	439.06	814.08	948.29	11.68	12,503.59	30,564.78	43,540.48	38,514.90	127,601.03	127,601.03	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.8	24.0	34.1	30.2
Dec ^p	8.80	4.36	38.41	46.00	167.51	438.97	813.86	947.69	11.68	12,547.90	30,735.75	43,759.18	38,912.71	128,432.84	128,432.84	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.8	23.9	34.1	30.3
2020-Jan	8.80	4.36	38.41	46.00	167.51	438.97	813.86	947.69	11.68	12,578.21	30,836.72	43,933.93	39,233.33	129,059.48	129,059.48	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.7	23.9	34.0	30.4
Feb	8.80	4.36	38.41	46.00	167.51	438.97	813.86	947.69	11.68	12,618.52	30,950.71	44,095.32	39,574.46	129,716.23	129,716.23	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.7	23.9	34.0	30.5
Mar	8.80	4.36	38.41	46.00	167.51	438.97	813.77	946.71	11.68	12,637.91	31,040.74	44,226.00	40,042.87	130,423.73	130,423.73	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.7	23.8	33.9	30.7
Apr	8.80	4.36	38.41	46.00	167.51	438.97	813.77	946.71	11.68	12,654.96	31,188.77	44,397.61	40,289.72	131,007.27	131,007.27	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.7	23.8	33.9	30.8
May	8.80	4.36	38.41	46.00	167.51	438.97	813.77	946.71	11.68	12,677.46	31,302.56	44,592.22	40,650.36	131,698.81	131,698.81	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.6	23.8	33.9	30.9
Jun	8.80	4.36	38.41	46.00	167.51	438.97	813.77	946.69	11.68	12,700.45	31,425.99	44,769.15	40,925.62	132,297.41	132,297.41	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.6	23.8	33.8	30.9
Jul	8.80	4.36	38.41	46.00	167.51	438.97	813.67	946.21	11.68	12,738.36	31,577.63	44,894.51	41,212.57	132,898.66	132,898.66	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.6	23.8	33.8	31.0
Aug	8.80	4.36	38.41	46.00	167.51	438.94	813.67	946.21	11.68	12,798.21	31,779.57	45,132.95	41,679.11	133,865.43	133,865.43	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.6	23.7	33.7	31.1
Sep	8.80	4.36	38.41	46.00	167.51	438.94	813.67	946.21	11.68	12,825.96	31,987.12	45,248.35	42,074.62	134,561.64	134,561.64	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.7	33.6	31.3
Oct	8.80	4.36	38.41	46.00	167.51	438.94	813.67	946.21	11.68	12,881.41	32,107.25	45,412.81	42,488.61	135,365.65	135,365.65	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.7	33.5	31.4
Nov	8.80	4.36	38.41	46.00	167.51	438.94	813.67	946.21	11.68	12,901.70	32,253.27	45,535.09	42,752.19	135,917.82	135,917.82	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.7	33.5	31.4
Dec	8.80	4.36	38.41	46.00	167.51	438.94	813.67	946.21	11.68	12,901.70	32,253.27	45,535.09	42,752.19	135,917.82	135,917.82	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.7	33.5	31.5

Source: Bank of Tanzania

Note: /1 Excludes commemorative coins; and p denotes provisional data

3.0 Money and Banking

Table 3.6: Commercial Banks Assets

End of period	Domestic assets											Foreign assets				Total
	Cash	Deposit with Bank of Tanzania	Government securities*	Other securities	Loans and bills	Other	Liquid	Others	Fixed assets	Foreign assets		Total				
										Liquid	Others					
2014	583,651.7	2,450,986.8	3,913,908.7	51,015.0	12,766,058.8	1,363,272.3	1,206,352.7	104,340.8	996,938.9	1,206,352.7	104,340.8	996,938.9	23,436,525.8			
2015	753,329.7	3,254,339.0	3,727,326.7	64,553.6	15,807,127.5	1,472,816.5	1,643,062.3	531,390.3	1,205,745.3	1,643,062.3	531,390.3	1,205,745.3	28,459,690.9			
2016	696,753.8	2,941,613.8	4,058,080.8	109,644.4	16,917,589.9	1,546,301.9	1,399,801.8	329,149.1	1,518,670.1	1,399,801.8	329,149.1	1,518,670.1	29,457,605.7			
2017	865,607.2	3,276,960.8	5,594,444.1	87,635.7	17,201,346.7	2,084,935.9	1,359,611.9	261,080.6	1,735,929.7	1,359,611.9	261,080.6	1,735,929.7	32,467,552.6			
2018	909,570.2	2,890,138.0	4,993,556.3	52,883.9	17,891,437.7	2,007,564.4	1,857,754.5	347,459.7	1,898,147.8	1,857,754.5	347,459.7	1,898,147.8	32,848,512.5			
2019	1,026,366.4	2,667,139.0	5,169,348.7	100,747.5	20,380,565.8	2,397,788.0	1,938,558.4	501,205.4	2,118,896.2	1,938,558.4	501,205.4	2,118,896.2	36,300,615.5			
2020	1,005,191.7	2,176,222.7	5,714,122.2	76,926.3	21,064,314.9	2,365,089.2	2,037,501.9	890,197.1	2,418,806.5	2,037,501.9	890,197.1	2,418,806.5	37,748,372.5			
2017-Mar	643,829.1	2,844,653.3	4,635,350.5	51,691.4	17,029,627.2	1,870,648.5	1,156,214.5	286,931.1	1,587,115.0	1,156,214.5	286,931.1	1,587,115.0	30,106,060.7			
Jun	733,526.8	2,893,103.9	5,221,839.9	71,607.7	17,268,985.2	1,865,435.0	1,275,346.9	272,049.9	1,641,196.1	1,275,346.9	272,049.9	1,641,196.1	31,243,091.5			
Sep	666,779.5	3,023,926.2	5,299,718.6	73,712.9	17,175,677.3	1,979,607.7	1,157,815.7	298,586.9	1,690,335.4	1,157,815.7	298,586.9	1,690,335.4	31,366,160.2			
Dec	865,607.2	3,276,960.8	5,594,444.1	87,635.7	17,201,346.7	2,084,935.9	1,359,611.9	261,080.6	1,735,929.7	1,359,611.9	261,080.6	1,735,929.7	32,467,552.6			
2018-Mar	729,389.9	3,232,224.2	5,545,175.9	96,363.6	17,057,821.4	2,273,938.5	1,563,686.7	207,988.0	1,811,955.1	1,563,686.7	207,988.0	1,811,955.1	32,518,543.3			
Jun	712,956.3	3,151,151.2	5,370,807.5	117,871.6	17,771,334.3	2,203,321.4	1,667,866.7	202,338.0	1,837,619.6	1,667,866.7	202,338.0	1,837,619.6	33,035,266.6			
Sep	761,987.1	2,722,682.1	5,300,745.4	54,704.7	17,694,965.3	1,978,103.0	1,640,037.3	522,959.7	1,892,905.4	1,640,037.3	522,959.7	1,892,905.4	32,569,090.0			
Dec	909,570.2	2,890,138.0	4,993,556.3	52,883.9	17,891,437.7	2,007,564.4	1,857,754.5	347,459.7	1,898,147.8	1,857,754.5	347,459.7	1,898,147.8	32,848,512.5			
2019-Mar	827,568.1	2,561,773.0	4,995,752.8	59,168.2	18,833,113.9	2,317,580.1	1,862,153.4	523,121.4	1,943,676.3	1,862,153.4	523,121.4	1,943,676.3	33,923,907.2			
Jun	823,335.5	3,517,553.9	5,276,896.7	72,555.5	19,157,611.3	2,227,276.7	1,772,381.3	791,059.8	1,976,676.1	1,772,381.3	791,059.8	1,976,676.1	35,615,346.7			
Sep	942,768.9	2,706,425.0	5,162,192.3	82,091.6	19,731,293.5	2,201,792.3	2,112,375.0	583,885.5	2,019,254.0	2,112,375.0	583,885.5	2,019,254.0	35,542,078.3			
Dec	1,026,366.4	2,667,139.0	5,169,348.7	100,747.5	20,380,565.8	2,397,788.0	1,938,558.4	501,205.4	2,118,896.2	1,938,558.4	501,205.4	2,118,896.2	36,300,615.5			
2020-Jan	943,685.8	2,481,760.6	5,323,870.5	103,744.0	20,440,214.7	2,436,275.2	1,854,087.2	532,946.5	2,129,332.3	1,854,087.2	532,946.5	2,129,332.3	36,245,916.6			
Feb	860,430.9	2,640,565.3	5,337,411.8	98,192.8	20,519,765.5	2,467,492.6	1,807,612.0	524,416.6	2,130,444.9	1,807,612.0	524,416.6	2,130,444.9	36,386,332.4			
Mar	927,831.4	2,298,646.3	5,414,490.4	101,423.2	20,503,871.9	2,292,095.2	1,774,061.0	566,532.9	2,341,219.9	1,774,061.0	566,532.9	2,341,219.9	36,220,172.2			
Apr	913,240.0	2,985,757.9	5,528,033.9	99,195.1	20,920,928.7	2,266,849.4	1,891,628.4	350,985.1	2,381,354.2	1,891,628.4	350,985.1	2,381,354.2	36,737,972.6			
May	881,169.9	2,979,221.9	5,629,909.0	94,179.6	20,305,110.5	2,333,147.4	1,734,492.1	439,413.6	2,380,331.9	1,734,492.1	439,413.6	2,380,331.9	36,776,975.9			
Jun	931,309.3	3,429,065.2	5,493,839.6	72,971.5	20,398,302.0	2,502,535.2	1,637,201.1	544,647.6	2,402,860.9	1,637,201.1	544,647.6	2,402,860.9	37,412,732.5			
Jul	913,946.4	2,729,377.8	5,574,390.2	70,598.1	20,497,323.4	2,460,382.6	1,946,799.1	546,983.6	2,179,455.8	1,946,799.1	546,983.6	2,179,455.8	36,919,256.9			
Aug	900,120.0	2,850,371.2	5,723,222.2	75,605.7	21,002,275.4	2,451,533.7	2,236,789.0	545,085.3	2,412,630.4	2,236,789.0	545,085.3	2,412,630.4	38,197,632.9			
Sep	910,866.1	2,298,704.8	5,672,432.0	121,875.8	20,836,236.9	2,373,374.5	2,082,955.3	785,654.9	2,437,645.2	2,082,955.3	785,654.9	2,437,645.2	37,519,745.5			
Oct	902,774.7	2,435,212.2	5,687,409.3	78,840.3	20,773,145.5	2,301,803.6	1,868,818.1	746,231.5	2,449,951.2	1,868,818.1	746,231.5	2,449,951.2	37,244,186.3			
Nov	920,630.0	2,509,339.3	5,639,726.3	75,369.0	21,090,845.7	2,307,759.9	1,877,236.2	593,515.5	2,459,641.4	1,877,236.2	593,515.5	2,459,641.4	37,474,063.3			
Dec	1,005,191.7	2,176,222.7	5,714,122.2	76,926.3	21,064,314.9	2,365,089.2	2,037,501.9	890,197.1	2,418,806.5	2,037,501.9	890,197.1	2,418,806.5	37,748,372.5			

Source: Banks and Bank of Tanzania computations

Note: * includes Treasury bills and Treasury bonds; and p denotes provisional data

Since December 2001, all monetary data have been revised using the IMF International standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

3.0 Money and Banking

Table 3.7: Commercial Banks Liabilities

End of period	Millions of TZS										
	Domestic liabilities					Foreign liabilities					Total
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Due to foreign banks	Due to other	Capital and reserves				
2014	15,195,922.5	0.0	941,622.7	3,213,162.8	618,950.5	520,667.1	2,946,200.2	23,436,525.8			
2015	18,160,733.2	0.0	1,174,128.5	3,863,587.6	558,479.4	900,113.3	3,802,648.9	28,459,690.9			
2016	18,188,706.3	1.0	1,466,395.4	3,730,391.4	413,906.8	1,350,132.3	4,308,072.5	29,457,605.7			
2017	19,824,561.1	8,501.0	1,749,055.4	4,015,889.9	381,117.4	1,793,347.0	4,695,080.8	32,467,552.6			
2018	20,562,827.0	106,750.0	1,646,188.6	3,540,200.2	473,485.7	1,794,250.1	4,724,810.8	32,848,512.5			
2019	21,777,529.1	201,060.6	1,056,493.7	5,750,546.0	414,747.7	2,053,553.0	5,046,685.3	36,300,615.5			
2020	23,069,245.2	191,514.2	1,699,262.0	4,891,446.9	350,505.3	2,145,750.7	5,400,648.3	37,748,372.5			
2017-Mar	18,247,681.2	6,001.0	1,630,963.0	3,948,410.8	445,401.1	1,437,364.1	4,390,239.4	30,106,060.7			
Jun	19,419,314.6	3,986.6	1,522,238.8	3,896,728.2	449,313.5	1,541,781.2	4,409,728.6	31,243,091.5			
Sep	18,887,101.5	8,501.0	1,845,891.7	3,703,974.6	435,249.8	1,926,939.7	4,558,501.9	31,366,160.2			
Dec	19,824,561.1	8,501.0	1,749,055.4	4,015,889.9	381,117.4	1,793,347.0	4,695,080.8	32,467,552.6			
2018-Mar	19,571,499.0	8,501.0	1,874,493.0	4,328,433.3	342,307.4	1,697,408.0	4,695,901.5	32,518,543.3			
Jun	19,891,442.4	9,612.9	1,871,154.8	4,454,972.5	377,298.9	1,771,097.5	4,659,687.5	33,035,266.6			
Sep	20,040,729.6	85,998.1	1,631,082.1	4,039,403.6	507,999.6	1,519,774.3	4,744,460.4	32,569,447.6			
Dec	20,562,827.0	106,750.0	1,646,188.6	3,540,200.2	473,485.7	1,794,250.1	4,724,810.8	32,848,512.5			
2019-Mar	20,525,039.9	66,945.0	1,327,065.1	5,213,825.5	420,239.6	1,638,831.4	4,731,960.7	33,923,907.2			
Jun	21,406,863.8	76,476.5	1,199,753.7	5,971,380.1	474,405.6	1,695,061.4	4,791,405.6	35,615,346.7			
Sep	21,385,372.3	59,550.0	1,034,997.0	5,844,938.7	424,708.5	1,870,126.3	4,922,385.3	35,542,078.3			
Dec	21,777,529.1	201,060.6	1,056,493.7	5,750,546.0	414,747.7	2,053,553.0	5,046,685.3	36,300,615.5			
2020-Jan	21,654,022.7	93,890.5	946,476.8	5,949,791.4	417,136.8	2,132,480.1	5,052,118.3	36,245,916.6			
Feb	22,017,330.9	79,862.5	984,583.7	5,836,772.0	386,605.0	1,995,987.8	5,085,190.5	36,386,332.4			
Mar	21,881,031.5	85,677.1	1,058,945.1	5,960,321.4	392,593.3	1,688,616.1	5,152,987.7	36,220,172.2			
Apr	22,526,601.4	60,155.2	1,051,645.0	5,861,222.5	402,298.1	1,696,590.5	5,139,459.9	36,737,972.6			
May	22,437,501.8	54,331.0	1,020,829.0	5,910,817.0	369,556.1	1,826,090.8	5,157,850.1	36,776,975.9			
Jun	23,277,042.0	36,837.9	972,691.3	5,816,268.7	402,086.2	1,749,421.1	5,158,385.4	37,412,732.5			
Jul	22,945,334.2	41,399.3	1,098,196.4	5,486,984.8	388,055.4	1,742,325.6	5,216,961.3	36,919,256.9			
Aug	23,518,381.3	165,695.6	1,188,784.3	5,931,477.7	404,748.1	1,720,883.1	5,267,662.9	38,197,632.9			
Sep	22,901,163.1	184,207.9	1,333,301.9	5,532,287.6	418,083.5	1,850,990.8	5,299,710.8	37,519,745.5			
Oct	22,867,770.4	187,828.8	1,160,354.2	5,420,189.4	374,342.6	1,884,454.5	5,349,246.3	37,244,186.3			
Nov	22,827,652.4	33,330.0	1,452,831.4	5,356,965.6	357,292.0	2,061,978.1	5,384,013.8	37,474,063.3			
Dec	23,069,245.2	191,514.2	1,699,262.0	4,891,446.9	350,505.3	2,145,750.7	5,400,648.3	37,748,372.5			

Source: Banks and Bank of Tanzania computations

Note: p denotes provisional data

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and

Financial Statistics Manual of 2000

3.0. Money and Banking

Table 3.8: Commercial Banks Domestic Assets

End of period	Millions of TZS							
	Bank of Tanzania	Other financial corporation	Central government	Public non-financial corporations	State and local government	Private sector	Other assets	Total
2014	3,034,638.5	498,356.3	4,105,573.3	839,926.5	83,110.1	10,925,464.1	2,638,763.4	22,125,832.2
2015	4,007,668.7	596,052.8	4,011,058.2	1,059,716.1	48,825.4	13,654,275.2	2,907,642.0	26,285,238.3
2016	3,638,367.6	497,251.5	4,190,516.1	1,229,992.1	66,672.1	14,693,432.7	3,472,422.8	27,788,654.8
2017	4,142,568.1	479,758.2	5,735,958.7	809,345.2	76,356.3	15,420,368.1	4,182,505.6	30,846,860.2
2018	3,799,708.2	654,653.9	5,089,523.4	594,853.4	84,941.3	16,300,873.2	4,118,744.9	30,643,298.3
2019	3,693,505.5	729,369.6	5,520,352.8	1,236,331.7	77,716.7	17,510,696.4	5,092,879.0	33,860,851.7
2020	3,181,414.4	707,764.1	6,076,359.7	667,741.1	79,768.4	18,713,748.2	5,393,877.6	34,820,673.5
2017-Mar	3,488,482.4	567,977.2	4,761,974.7	1,115,116.8	39,248.9	14,777,415.7	3,912,699.2	28,662,915.0
Jun	3,626,630.7	605,542.1	5,353,774.5	830,132.0	39,655.8	15,278,727.4	3,961,232.1	29,695,694.6
Sep	3,690,705.7	587,328.6	5,430,813.0	843,026.6	75,538.3	15,132,392.9	4,149,952.6	29,909,757.7
Dec	4,142,568.1	479,758.2	5,735,958.7	809,345.2	76,356.3	15,420,368.1	4,182,505.6	30,846,860.2
2018-Mar	3,961,614.0	553,428.2	5,662,708.2	770,865.2	76,322.5	15,313,985.4	4,407,944.9	30,746,868.5
Jun	3,864,107.5	540,333.1	5,462,405.8	763,648.7	89,985.0	16,052,310.8	4,392,271.0	31,165,061.8
Sep	3,484,552.8	1,178,693.5	5,378,545.4	1,168,534.0	84,282.7	15,054,475.4	4,057,384.4	30,406,468.2
Dec	3,799,708.2	654,653.9	5,089,523.4	594,853.4	84,941.3	16,300,873.2	4,118,744.9	30,643,298.3
2019-Mar	3,389,341.1	896,273.4	5,180,387.5	550,614.4	86,010.3	16,809,434.8	4,626,570.8	31,538,632.4
Jun	4,340,889.4	972,549.5	5,462,987.4	526,811.8	56,800.7	17,169,006.0	4,522,860.8	33,051,905.7
Sep	3,649,193.9	895,778.9	5,512,057.9	442,000.1	85,263.7	17,644,698.6	4,616,824.7	32,845,817.7
Dec	3,693,505.5	729,369.6	5,520,352.8	1,236,331.7	77,716.7	17,510,696.4	5,092,879.0	33,860,851.7
2020-Jan	3,425,446.4	802,380.9	5,670,936.4	1,101,142.0	83,154.5	17,684,367.8	5,091,454.9	33,858,883.0
Feb	3,500,996.3	805,064.7	5,674,718.9	1,097,802.2	82,617.2	17,779,784.0	5,113,320.6	34,054,303.8
Mar	3,226,477.7	797,223.6	5,750,269.4	1,084,925.8	83,433.5	17,892,764.3	5,044,484.1	33,879,578.3
Apr	3,898,997.8	774,731.4	5,867,271.7	772,740.2	81,253.6	17,951,787.0	5,148,577.4	34,495,359.2
May	3,860,391.7	806,249.1	5,976,412.8	741,405.4	69,824.0	18,020,785.9	5,128,001.2	34,603,070.2
Jun	4,360,374.6	809,058.6	5,844,195.5	728,227.0	70,497.1	18,144,602.2	5,273,928.7	35,230,883.8
Jul	3,643,324.2	794,750.5	5,921,042.7	707,996.5	70,850.5	18,214,510.6	5,072,999.3	34,425,474.3
Aug	3,750,491.2	794,649.0	6,066,476.0	709,989.5	70,103.5	18,614,720.7	5,415,334.6	35,415,758.6
Sep	3,209,570.9	413,494.7	6,093,672.5	658,012.2	71,660.9	18,936,794.5	5,327,929.6	34,651,135.4
Oct	3,337,986.8	726,983.6	6,025,741.7	679,312.4	70,889.0	18,667,045.2	5,121,178.0	34,629,136.7
Nov	3,429,969.3	714,029.6	6,020,606.2	667,538.6	79,347.9	18,797,632.6	5,294,187.4	35,003,311.6
Dec	3,181,414.4	707,764.1	6,076,359.7	667,741.1	79,768.4	18,713,748.2	5,393,877.6	34,820,673.5

Source: Banks and Bank of Tanzania computations

Note: p denotes provisional data

Since December 2001, all monetary data have been revised using the IMF International standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

3.0. Money and Banking

Table 3.9: Commercial Banks Domestic Lending and Holding of Securities

End of period	Millions of TZS											Lending to deposit ratio
	Loans to the central bank (Repos)	Loans to other depository corporations	Loans to other financial corporations	Loans central government	Loans state and local government	Loans public non-financial corporations	Loans other non-financial corporations	Loans to other resident sectors	Loans to non-residents	Total		
2014	0.0	428,087.4	389,381.3	190,214.7	83,110.1	839,880.0	6,329,950.8	4,505,434.6	103,752.3	12,869,811.1	75.6	
2015	0.0	425,755.9	453,104.0	283,731.4	48,825.4	1,059,669.7	7,794,112.7	5,741,928.4	530,638.0	16,337,765.5	81.4	
2016	0.0	629,310.6	317,480.7	132,435.3	66,672.1	1,229,946.4	8,767,305.3	5,774,439.6	328,394.1	17,245,984.1	87.3	
2017	0.0	634,245.8	255,045.6	141,514.6	76,356.3	809,299.0	9,194,921.0	6,089,964.5	260,173.3	17,461,520.0	81.9	
2018	0.0	445,876.5	429,616.1	95,967.1	84,941.3	594,807.4	9,519,421.0	6,720,808.3	346,552.1	18,237,989.8	82.6	
2019	0.0	854,568.9	473,492.0	351,004.1	77,716.7	1,236,328.7	9,069,779.6	8,317,675.7	486,697.2	20,867,263.0	87.8	
2020	0.0	856,612.0	496,236.0	362,237.5	79,768.4	667,741.1	9,740,619.3	8,861,100.6	870,323.1	21,934,638.0	89.0	
2017-Mar	0.0	713,710.7	351,389.2	126,624.2	39,248.9	1,115,071.1	8,855,978.3	5,827,604.8	286,041.3	17,315,668.6	86.9	
Jun	0.0	762,344.0	346,983.8	131,934.6	39,655.8	830,085.7	9,140,424.3	6,017,556.9	271,157.1	17,540,142.3	84.1	
Sep	0.0	782,056.6	341,845.2	131,094.4	75,538.3	842,980.4	9,075,316.2	5,926,846.4	297,689.7	17,473,366.9	86.1	
Dec	0.0	634,245.8	255,045.6	141,514.6	76,356.3	809,299.0	9,194,921.0	6,089,964.5	260,173.3	17,461,520.0	81.9	
2018-Mar	0.0	649,843.6	273,672.0	117,532.3	76,322.5	770,319.0	8,733,597.5	6,436,534.6	207,072.6	17,264,894.0	81.4	
Jun	0.0	695,704.6	238,619.6	91,598.3	89,985.0	763,102.6	8,993,993.9	6,898,330.3	201,432.7	17,972,767.0	83.2	
Sep	0.0	492,313.7	902,866.3	77,800.0	84,282.7	1,168,487.9	8,428,127.0	6,541,178.4	522,053.0	18,217,109.0	85.0	
Dec	0.0	445,876.5	429,616.1	95,967.1	84,941.3	594,807.4	9,519,421.0	6,720,808.3	346,552.1	18,237,989.8	82.6	
2019-Mar	0.0	633,351.5	679,094.8	184,634.8	86,010.3	550,614.4	9,591,911.7	7,107,496.4	505,687.5	19,338,801.4	86.2	
Jun	0.0	644,240.3	689,265.9	186,090.6	56,800.7	526,765.7	9,902,745.0	7,151,703.1	776,697.3	19,934,308.6	85.3	
Sep	0.0	699,694.3	628,385.8	349,865.5	85,263.7	441,997.0	9,494,820.1	8,031,267.0	569,526.7	20,300,820.2	87.4	
Dec	0.0	854,568.9	473,492.0	351,004.1	77,716.7	1,236,328.7	9,069,779.6	8,317,675.7	486,697.2	20,867,263.0	87.8	
2020-Jan	0.0	816,373.5	527,238.6	347,065.9	83,154.5	1,101,142.0	9,259,679.2	8,305,560.9	518,373.6	20,958,588.3	88.9	
Feb	0.0	821,018.3	519,296.7	337,307.1	82,617.2	1,097,802.2	9,416,495.7	8,245,228.4	509,867.7	21,029,633.2	87.9	
Mar	0.0	711,170.3	514,346.1	335,779.0	83,433.5	1,084,925.8	9,290,935.9	8,483,281.4	551,189.9	21,055,061.9	88.6	
Apr	0.0	792,923.4	500,116.6	339,237.8	81,253.6	772,740.2	9,261,176.4	8,573,480.7	335,636.1	20,656,564.8	85.3	
May	0.0	743,159.0	497,063.1	346,503.8	69,824.0	741,405.4	9,316,866.0	8,590,289.3	424,059.6	20,729,170.1	86.1	
Jun	0.0	702,997.7	496,863.5	350,355.9	70,497.1	728,227.0	9,341,912.0	8,707,448.9	529,794.5	20,928,096.5	84.0	
Jul	0.0	761,638.1	493,241.2	346,652.6	70,850.5	707,996.5	9,242,113.4	8,874,831.3	532,080.3	21,029,403.7	85.7	
Aug	0.0	867,093.0	503,853.4	343,253.8	70,103.5	703,983.5	9,485,614.4	9,028,373.7	530,180.7	21,532,456.0	85.8	
Sep	0.0	793,447.6	163,267.7	361,240.5	71,660.9	658,012.2	9,850,596.9	8,938,011.1	765,779.5	21,602,016.4	88.1	
Oct	0.0	642,336.5	487,130.1	338,332.4	70,889.0	679,312.4	9,530,988.8	9,024,156.3	726,362.2	21,499,507.7	87.9	
Nov	0.0	789,848.8	485,305.0	380,879.9	79,347.9	667,538.6	9,510,934.5	9,176,991.0	573,643.3	21,664,488.9	89.0	
Dec	0.0	856,612.0	496,236.0	362,237.5	79,768.4	667,741.1	9,740,619.3	8,861,100.6	870,323.1	21,934,638.0	89.0	

Source: Banks and Bank of Tanzania computations

Note: p denotes provisional data

3.0. Money and Banking

Table 3.10: Commercial Banks Domestic Lending by Economic Activity

End of period	Millions of TZS												Percent of Total							
	Agriculture, hunting and forest	Financial intermediaries	Fishing	Manufacturing	Mining and quarrying	Building and construction	Real estate leasing	Transportation and communication	Trade	Tourism	Hoteles and restaurants	Warehousing and storage	Electricity	Gas	Water	Education	Health	Other services	Total	
2015	1,208,262.1	43,515.8	404,605.8	275,233.3	1,695,767.4	741,401.0	729,423.8	0.0	1,231,805.7	3,077,683.0	176,626.3	514,642.0	20,645.5	439,801.0	342,376.6	15,398.4	514,186.7	123,325.3	3,551,944.6	15,104,644.3
2016	1,131,885.4	48,400.1	398,745.2	328,620.4	1,627,766.0	740,726.8	867,611.2	0.0	1,180,904.6	3,349,328.7	198,482.0	526,390.2	16,789.0	429,919.2	459,273.3	14,780.6	593,996.8	113,503.7	3,987,960.0	16,005,103.2
2017	1,154,934.3	64,603.9	292,127.7	292,647.1	1,777,572.5	837,159.1	825,464.0	0.0	975,551.5	3,306,914.0	176,349.3	594,967.8	11,251.8	355,175.4	266,965.0	18,334.3	454,809.4	126,850.2	4,712,791.7	16,224,469.1
2018	972,237.7	74,022.3	172,925.5	375,188.4	2,087,896.2	643,251.8	864,896.6	317,809.5	918,004.9	3,228,853.0	138,766.1	587,287.5	23,712.9	358,122.0	388,152.0	27,276.4	223,823.9	63,080.6	5,650,775.0	17,116,082.1
2019	1,829,409.1	55,827.5	201,715.5	424,546.9	2,070,758.9	1,109,990.8	81,901.3	417,122.7	1,052,424.6	3,375,121.9	143,860.0	533,944.1	12,635.1	182,602.1	355,856.3	30,019.2	252,166.6	75,340.7	6,141,920.3	19,076,963.6
2018-Mar	1,067,099.2	56,486.7	245,943.9	333,878.0	1,769,716.1	822,380.8	852,321.8	0.0	905,600.8	3,343,101.5	175,246.0	610,560.8	11,084.6	296,430.6	280,337.4	16,983.0	214,352.6	54,907.2	5,006,523.7	16,063,154.6
Jun	1,136,612.9	68,619.7	181,925.0	360,602.4	1,777,041.8	811,855.5	910,645.8	0.0	987,646.9	3,431,595.5	148,814.5	608,875.1	10,965.3	384,129.5	305,219.5	16,688.4	215,188.6	80,275.8	5,297,396.3	16,734,098.2
Sep	1,007,301.5	69,620.2	193,699.4	379,854.1	1,892,606.0	647,548.5	905,267.9	394,307.1	936,015.3	3,249,712.3	143,598.0	581,188.5	23,997.9	393,320.5	332,732.8	33,255.6	221,003.3	79,524.4	5,372,945.3	16,857,498.7
Dec	972,237.7	74,022.3	172,925.5	375,188.4	2,087,896.2	643,251.8	864,896.6	317,809.5	918,004.9	3,228,853.0	138,766.1	587,287.5	23,712.9	358,122.0	388,152.0	27,276.4	223,823.9	63,080.6	5,650,775.0	17,116,082.1
2019-Mar	1,547,751.9	47,599.9	218,646.7	459,254.6	2,084,241.9	804,767.9	862,184.8	387,983.8	945,051.9	3,264,272.9	134,477.4	566,523.3	14,696.2	274,787.0	382,500.2	27,554.0	235,723.4	61,697.2	5,613,393.0	17,943,118.0
Jun	1,604,376.0	47,829.2	196,887.0	462,915.0	2,051,031.3	831,055.5	827,273.3	324,503.9	950,093.7	3,293,350.7	141,608.1	561,709.6	13,573.8	268,931.8	362,820.6	26,309.8	234,940.5	70,704.4	5,859,875.7	18,129,789.9
Sep	1,666,227.1	50,372.2	215,868.7	551,160.6	1,949,849.1	1,053,557.2	817,217.6	333,200.4	941,420.9	3,240,641.0	132,335.3	512,896.2	13,517.4	188,685.2	369,560.8	30,016.7	235,779.5	79,350.0	6,190,400.1	18,592,056.2
Dec	1,829,409.1	55,827.5	201,715.5	424,546.9	2,070,758.9	1,109,990.8	81,901.3	417,122.7	1,052,424.6	3,375,121.9	143,860.0	533,944.1	12,635.1	182,602.1	355,856.3	30,019.2	252,166.6	75,340.7	6,141,920.3	19,076,963.6
2020-Mar	1,779,234.3	51,987.3	254,518.6	435,335.0	2,079,432.7	1,151,015.5	726,089.4	337,041.4	1,070,511.0	3,429,319.7	152,231.5	514,984.0	12,502.4	125,006.3	460,511.8	19,344.1	243,931.7	79,001.3	6,498,654.8	19,420,652.8
Jun	1,530,103.4	53,147.7	231,868.0	454,898.1	2,111,927.3	1,064,364.6	763,347.2	345,407.5	1,110,166.9	3,192,637.9	168,479.6	551,937.9	29,582.1	141,739.8	468,863.9	30,303.7	243,593.1	76,519.3	6,505,852.5	19,074,740.7
Sep	1,663,372.9	58,184.2	226,167.2	440,273.4	1,947,643.8	1,122,909.6	757,629.8	363,481.9	1,165,136.2	3,112,853.4	198,815.4	563,769.8	16,970.7	110,200.4	502,965.9	19,767.0	253,328.9	84,871.3	6,814,010.2	19,422,352.0
Dec	1,730,331.0	39,104.4	219,904.2	429,376.9	1,878,406.4	1,072,304.1	767,697.8	369,541.7	1,142,417.2	3,054,881.7	266,486.6	549,474.9	17,123.4	114,729.0	510,030.4	19,285.6	245,172.4	78,046.2	7,278,195.7	19,782,509.8

Source: Banks and Bank of Tanzania computations

Note: p denotes provisional data

Note: Beginning Jun 2006, new BOT Form 16-1 was introduced with coverage of more economic activities

**Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

3.0. Money and Banking

Table 3.11: Commercial Banks Deposits

End of period	Millions of TZS											
	Central Government	State and local government	Other financial corporations	Public non-financial corporations	Other non-financial corporations	Other residents	Other depository corporations	Deposits of non-residents	Total	of which		
										deposits in national currency	Other deposits in national currency*	Foreign currency deposits
2014	806,422.1	379,796.5	1,351,803.3	577,737.5	310,323.3	12,576,262.0	406,833.5	618,950.5	17,030,128.7	5,657,524.5	5,627,920.1	5,744,684.1
2015	856,925.4	423,966.8	1,444,182.1	720,606.3	253,563.6	15,318,414.5	490,131.4	558,479.4	20,066,269.4	6,511,814.5	6,167,666.1	7,386,788.8
2016	577,788.9	478,711.3	1,578,544.3	456,829.7	249,859.1	15,424,761.8	576,800.7	413,906.8	19,757,202.7	6,655,153.1	6,473,659.1	6,628,390.4
2017	560,520.3	503,797.4	1,587,087.1	427,910.7	255,090.7	17,050,675.2	551,932.1	381,117.4	21,318,130.8	7,333,191.1	7,153,062.1	6,831,877.6
2018	358,472.4	244,120.1	1,346,079.4	766,159.5	316,584.2	17,889,883.8	689,758.9	473,485.7	22,084,544.1	7,678,712.3	7,204,236.7	7,201,595.0
2019	952,302.2	203,880.0	1,456,892.8	706,711.0	294,180.4	19,115,864.9	619,905.5	414,747.7	23,764,484.6	8,575,824.7	8,415,445.8	6,773,214.1
2020	652,818.2	203,338.5	1,559,115.2	644,191.4	283,837.4	20,378,762.7	576,130.1	350,505.3	24,648,698.7	8,792,600.9	8,857,740.5	6,998,357.3
2017-Mar	649,210.8	519,664.5	1,548,129.8	466,795.6	281,874.1	15,431,217.2	586,002.4	445,401.1	19,928,295.6	6,524,641.0	6,616,726.5	6,786,928.1
Jun	496,019.9	481,634.0	1,770,195.2	527,981.6	253,948.9	16,385,554.9	489,298.6	449,313.5	20,853,944.6	7,279,646.5	6,743,784.1	6,830,514.0
Sep	435,922.4	459,611.5	1,647,478.2	427,965.9	489,824.0	15,862,221.9	542,196.0	435,249.8	20,300,469.7	6,719,561.4	6,947,564.0	6,633,344.3
Dec	560,520.3	503,797.4	1,587,087.1	427,910.7	255,090.7	17,050,675.2	551,932.1	381,117.4	21,318,130.8	7,333,191.1	7,153,062.1	6,831,877.6
2018-Mar	623,850.0	390,257.9	1,677,038.4	442,137.3	282,621.8	16,779,443.6	682,790.6	342,307.4	21,220,447.0	7,543,693.9	6,909,939.7	6,766,813.4
Jun	560,111.0	399,045.7	1,528,580.9	489,416.2	281,654.7	17,192,745.0	764,775.1	377,298.9	21,593,627.4	7,701,646.1	7,008,861.7	6,883,119.6
Sep	341,211.5	286,651.7	1,373,382.1	1,188,680.8	249,032.7	16,942,982.3	533,825.8	507,999.6	21,423,766.5	7,434,091.9	6,968,423.4	7,021,251.2
Dec	358,472.4	244,120.1	1,346,079.4	766,159.5	316,584.2	17,889,883.8	689,758.9	473,485.7	22,084,544.1	7,678,712.3	7,204,236.7	7,201,595.0
2019-Mar	866,864.7	275,484.0	1,511,513.3	614,185.7	314,762.9	17,809,093.9	618,738.9	420,239.6	22,430,883.1	7,602,406.8	7,802,253.9	7,026,222.5
Jun	899,590.3	305,643.2	1,449,800.9	667,630.6	278,476.7	18,705,312.4	589,890.1	474,405.6	23,370,749.8	8,950,253.7	7,880,868.1	6,539,627.9
Sep	853,534.9	232,178.4	1,337,995.5	520,058.0	237,485.6	19,057,654.7	557,428.7	424,708.5	23,221,044.4	8,002,958.0	8,251,834.2	6,966,252.3
Dec	952,302.2	203,880.0	1,456,892.8	706,711.0	294,180.4	19,115,864.9	619,905.5	414,747.7	23,764,484.6	8,575,824.7	8,415,445.8	6,773,214.1
2020-Jan	992,210.7	272,388.9	1,452,873.7	624,929.4	312,196.7	18,991,633.9	518,910.3	417,136.8	23,582,280.5	8,591,293.0	8,298,315.2	6,692,672.3
Feb	1,009,747.3	249,223.6	1,543,089.3	923,456.6	317,351.1	18,984,210.4	504,175.0	386,605.0	23,917,858.2	8,635,165.8	8,418,547.3	6,864,145.1
Mar	967,362.0	223,901.9	1,712,368.9	578,575.0	304,395.2	19,061,790.5	529,924.5	392,593.3	23,770,911.3	8,283,765.1	8,533,758.9	6,953,387.3
Apr	759,368.0	207,552.6	1,726,065.8	778,926.4	327,455.5	19,486,601.1	532,520.5	402,298.1	24,220,788.0	8,955,156.1	8,368,594.3	6,897,037.6
May	784,470.0	192,648.2	1,702,429.4	769,599.6	341,008.4	19,431,816.1	515,982.4	369,556.1	24,087,510.2	8,874,962.1	8,459,627.2	6,752,920.9
Jun	767,539.7	334,459.2	1,871,555.8	864,343.9	297,723.1	19,908,960.0	480,163.4	402,086.2	24,926,831.2	9,607,948.6	8,531,425.5	6,787,457.2
Jul	693,704.3	342,104.3	1,698,072.2	778,597.1	279,289.2	19,847,271.4	499,060.1	388,055.4	24,526,154.0	9,122,150.6	8,489,673.5	6,914,329.8
Aug	649,901.1	309,399.5	1,669,682.6	726,383.0	370,163.3	20,528,928.0	526,499.7	404,748.1	25,099,530.2	9,104,793.9	8,503,501.4	7,491,234.9
Sep	598,293.6	282,085.9	1,500,541.5	642,106.8	283,988.2	20,106,265.5	599,323.0	418,083.5	24,516,863.1	8,439,426.9	8,797,253.9	7,280,182.3
Oct	647,435.8	241,782.8	1,640,379.7	661,654.9	283,946.5	20,040,006.5	557,784.9	374,342.6	24,447,333.7	9,002,936.0	8,645,777.6	6,798,620.2
Nov	665,354.5	209,807.2	1,520,658.7	593,953.6	310,026.7	20,193,206.2	501,953.0	357,292.0	24,352,251.9	8,814,097.5	8,759,628.9	6,778,525.4
Dec	652,818.2	203,338.5	1,559,115.2	644,191.4	283,837.4	20,378,762.7	576,130.1	350,505.3	24,648,698.7	8,792,600.9	8,857,740.5	6,998,357.3

Source: Bank of Tanzania

Note: *Other deposits include time and saving deposits; and p denotes provisional data

3.0. Money and Banking

Table 3.12: Interest Rates Structure, Weighted Average

	Percent										
	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Sep-20	Oct-20	Nov-20	Dec-20 ^P
A: Domestic currency											
1 Interbank cash market rates											
Overnight	3.63	3.90	3.99	4.40	4.83	4.19	4.32	3.54	3.91	3.58	3.70
2 to 7 days	4.91	4.91	4.88	5.22	5.37	5.24	4.75	4.01	4.23	4.24	4.09
8 to 14 days	5.02	5.41	5.59	5.62	5.34	5.56	5.07	4.51	4.50	4.61	4.58
15 to 30 days	5.54	5.21	5.59	5.29	5.68	5.25	5.05	4.22	4.37	4.16	4.25
31 to 60 days	6.15	7.18	7.35	6.85	6.80	6.19	5.73	5.18	5.32	5.31	5.12
61 to 90 days	6.50	6.50	6.00	6.00	6.00	5.30	5.30	4.75	4.75	5.35	7.25
91 to 180 days	6.34	7.25	8.70	8.70	8.70	5.75	5.36	5.49	5.67	5.62	5.62
181 and above	7.33	7.33	7.33	7.33	7.71	7.56	7.69	6.77	6.96	7.95	8.35
Overall interbank cash market rate	4.59	4.79	4.20	5.14	5.41	5.08	4.87	4.12	4.28	4.29	4.17
2 Lombard rate											
	6.75	6.75	6.75	6.75	7.25	6.75	6.49	5.31	5.87	5.38	5.55
3 REPO rate											
	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
4 Reverse repo rate											
	5.89	6.93	7.26	7.49	6.88	5.75	4.27	5.52	5.73	5.60	6.13
5 Treasury bills rates											
35 days	3.58	2.80	2.80	2.98	2.95	2.58	2.30	1.99	1.99	1.99	1.99
91 days	4.40	3.50	3.49	3.48	3.46	3.09	2.77	2.42	2.42	2.46	2.50
182 days	4.53	4.23	4.28	4.26	4.06	3.69	3.30	2.58	2.58	2.59	2.61
364 days	5.91	5.91	5.77	5.27	4.94	4.77	4.70	3.94	4.00	4.29	4.45
Overall treasury bills rate	5.81	5.64	5.72	5.25	4.88	4.64	2.97	3.94	4.01	4.01	4.10
6 Treasury bonds rates											
2-years	11.08	10.26	10.26	8.34	8.34	8.34	8.34	7.09	7.09	7.09	7.09
5-years	11.95	11.95	11.95	11.95	11.95	11.95	11.95	11.95	9.10	9.10	9.10
7-years	12.89	12.89	12.89	12.89	12.89	11.20	11.20	11.20	10.09	10.09	10.09
10-years	14.52	14.53	14.53	12.90	12.90	12.90	12.90	11.49	11.49	11.47	11.56
15-years	15.24	15.24	14.54	14.54	14.19	14.19	14.30	13.50	13.50	13.50	13.53
20-years	16.76	16.76	16.30	16.30	15.85	15.79	15.79	15.51	15.51	15.39	15.01
7 Discount rate											
	7.00	7.00	7.00	7.00	7.00	5.00	5.00	5.00	5.00	5.00	5.00
8 Savings deposit rate											
	2.31	2.29	2.27	2.30	2.38	2.43	2.25	2.54	2.35	2.34	2.44
9 Overall time deposits rate											
	6.79	6.89	6.87	6.83	6.69	6.80	6.74	6.61	6.50	6.74	7.09
1 month	7.97	7.27	9.09	8.73	8.15	7.18	8.33	8.57	7.74	7.44	8.48
2 months	5.05	6.91	5.01	7.41	6.34	5.94	6.84	4.32	6.80	7.02	8.09
3 months	7.93	5.78	6.44	6.45	5.96	6.33	6.70	7.24	7.28	7.63	7.61
6 months	6.73	7.54	7.96	8.06	6.54	7.71	6.85	7.60	7.80	6.73	7.48
12 months	8.90	9.27	8.60	8.10	8.01	8.57	7.54	8.38	8.22	8.43	8.41
24 months	9.85	10.23	9.79	7.84	10.28	10.56	9.63	8.95	6.57	8.98	8.59
10 Negotiated deposit rate											
	9.08	9.51	9.50	9.41	9.66	9.53	9.27	9.05	9.12	8.20	9.22
11 Overall lending rate											
	16.76	16.81	16.84	16.78	16.91	16.83	16.51	16.33	16.63	16.61	16.74
Short-term (up to 1year)	16.28	15.51	15.84	15.83	16.37	16.86	15.99	15.42	15.87	15.70	15.72
Medium-term (1-2 years)	18.67	18.65	18.73	18.30	18.38	18.34	18.12	17.11	18.27	18.38	18.69
Medium-term (2-3 years)	17.71	17.92	17.85	17.52	17.63	17.53	17.35	17.31	16.90	16.87	16.83
Long-term (3-5 years)	15.85	16.51	16.39	16.30	16.28	16.08	15.88	16.10	16.20	16.19	16.23
Term Loans (over 5 years)	15.29	15.45	15.42	15.94	15.90	15.36	15.21	15.72	15.93	15.92	16.24
12 Negotiated lending rate											
	14.00	13.19	13.26	13.32	13.51	14.48	14.52	13.69	13.97	13.97	13.86
B: Foreign currency											
1 Deposits rates											
Savings deposits rate	2.71	2.55	2.62	2.64	2.56	1.56	0.80	1.16	0.95	0.83	1.04
Overall time deposits rate	2.23	2.36	1.86	1.84	2.60	2.26	2.24	2.14	2.23	2.59	2.45
1-months	1.26	1.31	1.46	1.01	1.06	1.01	1.07	1.18	1.15	1.17	1.35
2-months	1.95	2.59	1.13	1.11	2.99	2.32	2.03	2.04	2.70	4.13	2.11
3-months	3.79	2.43	1.37	1.21	3.09	2.96	3.27	2.84	2.30	3.21	3.33
6-months	1.67	2.28	2.23	2.74	2.96	2.40	2.36	2.76	2.83	2.40	1.92
12-months	2.50	3.20	3.13	3.12	2.92	2.62	2.49	1.87	2.15	2.04	3.53
2 Overall lending rate											
	6.94	6.17	6.40	6.24	6.37	6.39	6.45	6.51	6.87	6.97	6.82
Short-term (up to 1year)	7.28	6.31	7.10	7.17	7.30	8.24	8.16	8.61	8.94	8.74	8.94
Medium-term (1-2 years)	7.99	5.03	5.11	5.38	5.56	4.81	4.67	4.59	4.07	4.34	4.00
Medium-term (2-3 years)	7.71	5.99	5.96	5.90	6.23	5.99	6.80	6.07	5.33	5.89	5.79
Long-term (3-5 years)	7.16	7.29	7.64	7.80	7.87	7.48	7.19	7.79	8.99	8.88	8.36
Term Loans (over 5 years)	4.58	6.23	6.18	4.95	4.88	5.42	5.45	5.48	6.99	6.99	6.99

Source: Bank of Tanzania, banks and Bank of Tanzania computations

Note: p denotes provisional data

The Lombard rate is based on the prevailing weighted average yield of 35-day T-bill, Repo or overnight inter-bank rate whichever is higher in the market plus 50% of the highest rate.

4.0 Balance of Payments and Foreign Trade Developments

Table 4.1a: Annual Balance of Payments in US Dollar

Item	Millions of USD					
	2014	2015	2016	2017 ^r	2018 ^r	2019 ^p
A. Current account	-5,062.0	-4,477.4	-2,739.3	-1,827.1	-1,897.8	-1,312.6
Goods: exports f.o.b.	5,160.3	4,826.7	4,873.9	4,510.8	4,445.1	5,377.6
Traditional	622.5	699.5	932.4	1,021.8	674.6	834.6
Non-traditional	3,973.1	3,688.5	3,498.4	3,078.9	3,366.4	4,169.2
o/w: Gold	1,288.4	1,374.6	1,508.8	1,541.1	1,524.1	2,215.1
Unrecorded trade	564.8	438.8	443.1	410.1	404.1	373.8
Goods: imports f.o.b.	-10,917.8	-9,843.1	-8,463.6	-7,551.7	-8,298.6	-8,600.0
Balance on goods	-5,757.5	-5,016.3	-3,589.8	-3,041.0	-3,853.5	-3,222.4
Services: credit	3,396.0	3,412.4	3,599.3	3,831.9	4,014.7	4,280.6
Transport	902.6	1,024.9	1,053.6	1,141.0	1,227.5	1,355.5
Travel	2,010.1	1,902.0	2,131.6	2,250.3	2,449.4	2,604.5
Other	483.2	485.5	414.1	440.5	337.8	320.6
Services: debit	-2,648.3	-2,629.1	-2,176.4	-2,039.9	-1,902.3	-1,761.7
Transport	-1,142.6	-1,047.0	-893.7	-800.3	-592.9	-662.1
Travel	-1,101.6	-1,195.3	-922.3	-807.3	-738.1	-651.1
Other	-404.1	-386.8	-360.4	-432.3	-571.3	-448.5
Balance on services	747.7	783.3	1,422.9	1,792.0	2,112.3	2,518.9
Balance on goods and services	-5,009.8	-4,233.1	-2,166.9	-1,249.0	-1,741.2	-703.5
Primary income: credit	118.4	110.3	98.5	125.3	155.9	212.4
o/w: Investment income	86.5	87.8	67.6	86.1	108.5	150.4
Compensation of employees	31.9	22.5	31.0	39.3	47.4	62.1
Primary income: debit	-647.9	-834.6	-1,053.6	-1,105.4	-781.1	-1,228.8
o/w: Direct investment income	-445.0	-550.0	-625.2	-700.0	-439.0	-790.2
Interest payments	-150.9	-248.6	-379.9	-358.0	-302.1	-398.3
Compensation of employees	-49.1	-33.2	-46.1	-45.0	-37.6	-37.9
Balance on primary income	-529.5	-724.3	-955.1	-980.1	-625.2	-1,016.3
Balance on goods, services and primary income	-5,539.3	-4,957.4	-3,122.0	-2,229.0	-2,366.4	-1,719.8
Secondary income: credit	535.5	560.1	452.7	485.2	535.8	474.9
Government	177.9	194.8	81.1	121.8	170.3	103.5
Financial corporations, nonfinancial corporations, households and NPISHs	357.6	365.3	371.6	363.4	365.5	371.4
o/w: Personal transfers	357.6	365.3	371.6	363.4	365.5	371.4
Secondary income: debit	-58.2	-80.2	-70.0	-83.2	-67.3	-67.7
Balance on secondary income	477.3	479.9	382.7	402.0	468.5	407.2
B. Capital account	547.9	380.1	446.2	376.8	255.0	420.5
Capital transfers credit	547.9	380.1	446.2	376.8	255.0	420.5
General government	483.7	316.1	383.0	313.6	191.2	356.1
Other capital transfer (Investment grant)	457.9	290.3	357.3	287.8	185.2	356.1
Debt forgiveness (including MDRI)	25.8	25.8	25.8	25.8	6.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	64.2	64.0	63.2	63.2	63.8	64.4
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0
Total, groups A plus B	-4,514.1	-4,097.3	-2,293.1	-1,450.3	-1,642.8	-892.1
C. Financial account, excl. reserves and related items	-3,022.6	-2,586.0	-1,734.9	-1,811.1	-1,668.1	-2,302.3
Direct investments	-1,416.1	-1,506.0	-864.0	-937.7	-971.6	-990.6
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	1,416.1	1,506.0	864.0	937.7	971.6	990.6
Portfolio investment	-11.5	-27.6	5.0	-2.9	3.7	-35.2
Other investment	-1,595.0	-1,052.3	-875.8	-870.5	-700.3	-1,276.5
Assets	-29.7	331.8	-129.1	-117.8	149.8	37.7
Loans (Deposit-taking corporations, except the central bank)	-24.8	186.9	-95.8	-34.5	35.2	60.8
Currency and deposits	-4.9	144.9	-33.3	-83.4	114.5	-34.9
Deposit-taking corporations, except the central bank	-87.9	69.5	-150.1	-4.9	206.9	32.4
Other sectors	83.0	75.4	116.8	-78.5	-92.4	-67.3
Other assets	0.0	0.0	0.0	0.0	0.0	11.8
Liabilities	1,565.3	1,384.1	746.7	752.6	850.1	1,314.2
Trade credits	-1.0	-0.1	0.2	9.7	21.4	-8.9
Loans	1,551.8	1,481.6	815.8	760.0	791.2	1,347.8
Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0
General government	1,115.2	1,013.3	296.2	363.1	455.4	1,354.0
Drawings	1,280.3	1,232.8	768.5	895.0	1,161.9	2,117.8
Repayments	-165.1	-219.5	-472.3	-531.9	-706.5	-763.9
Banks	14.6	97.3	209.2	176.1	-32.2	88.2
Other sectors	422.0	371.0	310.3	220.8	367.9	-94.3
Drawings	494.5	547.4	453.3	318.9	467.6	365.2
Repayments	-72.5	-176.4	-142.9	-98.1	-99.7	-459.5
Currency and deposits	14.4	-97.5	-69.3	-17.1	37.6	-24.7
Total, groups A through C	-7,536.7	-6,683.3	-4,028.0	-3,261.4	-3,311.0	-3,194.4
D. Net errors and omissions	1,239.7	1,312.2	863.8	1,308.8	-809.4	-823.2
Overall balance	-251.8	-199.1	305.5	1,669.6	-784.0	587.0
E. Reserves and related items	-251.8	-199.1	305.5	1,669.6	-784.0	587.0
Reserve assets	-307.3	-273.7	232.2	1,598.7	-871.9	525.0
Use of Fund credit and loans	55.5	74.6	73.3	70.9	87.9	62.0
Memorandum items:						
GDP(mp) millions of USD	49,986.7	47,521.7	49,774.4	53,275.9	56,994.7	61,127.5
CAB/GDP	-10.1	-9.4	-5.5	-3.4	-3.3	-2.1
CAB/GDP (excluding current official transfers)	-10.5	-9.8	-5.7	-3.7	-3.6	-2.3
Gross official reserves	4,377.2	4,093.7	4,325.6	5,900.3	5,044.6	5,567.6
Months of imports	4.2	4.6	5.4	6.9	5.8	6.4
Months of imports (excluding FDI related imports)	4.7	4.9	5.9	7.5	6.3	6.8
Exchange rate, TZS/USD (end of period)	1,725.8	2,148.5	2,172.6	2,230.1	2,281.2	2,287.9
Exchange rate, TZS/USD (annual average)	1,652.5	1,985.4	2,177.1	2,228.9	2,264.1	2,288.6

Source: Bank of Tanzania, Tanzania Revenue Authority, banks and Bank of Tanzania computations

Note: NPISH denotes non-profit institutions serving households; HIPC, heavily indebted poor countries; MDRI, multilateral debt relief initiative; GDP, gross domestic product; CAB, current account balance; FDI, foreign direct investment; r, revised data; p, provisional data; and o/w, of which

4.0 Balance of Payments and Foreign Trade Developments

Table 4.1b: Quarterly Balance of Payments

Item	Quarter ending								
	Sep-18	Dec-18	Mar-19	Jun-19	Sep-20	Dec-19	Mar-20'	Jun-20	Sep-20 ^p
Millions of USD									
A. Current Account	-550.3	-500.5	-306.7	-641.9	-407.4	63.5	-239.0	-112.0	-362.5
Goods: exports f.o.b.	1,118.5	1,144.8	1,241.9	1,093.5	1,406.4	1,635.8	1,381.2	1,470.7	1,724.5
Traditional	131.9	189.6	135.1	61.4	181.4	456.7	315.3	61.1	74.0
Non-traditional	885.0	851.2	993.9	932.7	1,149.2	1,093.5	995.5	1,341.3	1,567.0
o/w Gold	378.2	417.0	497.9	451.7	571.6	693.8	606.9	719.1	806.3
Unrecorded trade	101.7	104.1	112.9	99.4	75.9	85.6	70.4	68.3	83.5
Goods: imports f.o.b.	-2,243.1	-2,283.9	-1,989.2	-2,074.5	-2,352.5	-2,183.8	-2,085.7	-1,569.5	-2,044.7
Balance on Goods	-1,124.6	-1,139.1	-747.3	-981.0	-946.0	-548.1	-704.5	-98.8	-320.2
Services: credit	1,087.0	1,119.0	1,006.4	904.9	1,192.2	1,177.5	989.0	346.8	423.6
Transportation	308.4	294.9	332.2	315.5	324.8	377.6	347.0	264.4	275.9
Travel	683.3	726.3	585.1	511.5	786.6	721.3	580.0	38.3	124.1
Other	95.3	97.9	89.1	77.9	80.8	78.6	62.0	44.2	23.6
Services: debit	-475.9	-445.0	-396.5	-413.2	-454.6	-497.4	-436.4	-251.7	-274.2
Transportation	-140.4	-164.7	-144.5	-172.8	-171.3	-170.4	-160.7	-120.9	-143.9
Travel	-176.5	-148.7	-161.4	-146.8	-160.6	-182.3	-126.6	-15.6	-15.2
Other	-159.0	-131.6	-90.5	-93.7	-122.7	-144.8	-149.1	-115.2	-115.1
Balance on Services	611.1	674.0	610.0	491.7	737.6	680.0	552.6	95.1	149.4
Balance on Goods and Services	-513.5	-465.0	-137.4	-489.3	-208.4	132.0	-151.9	-3.7	-170.8
Income: credit	39.8	46.7	55.5	45.7	50.5	60.7	46.6	34.5	11.6
Income: debit	-164.5	-200.8	-314.3	-278.5	-331.8	-295.8	-254.9	-197.4	-208.1
o/w Direct investment income	-109.8	-109.8	-197.5	-197.5	-197.5	-197.5	-110.4	-110.4	-110.4
Interest payments (scheduled)	-45.8	-83.0	-107.1	-70.9	-124.1	-87.9	-133.9	-76.5	-89.0
Compensation of employees	-8.4	-7.5	-9.1	-9.5	-9.5	-9.8	-10.0	-9.8	-8.1
Balance on Income	-124.8	-154.1	-258.9	-232.7	-281.2	-235.1	-208.3	-162.9	-196.5
Balance on Goods, Services and Income	-638.3	-619.1	-396.2	-722.1	-489.6	-103.2	-360.2	-166.6	-367.3
Current transfers	88.0	118.7	89.5	80.2	82.2	166.6	121.3	54.7	4.8
Current transfers: credit	104.8	131.5	104.9	94.3	96.5	179.2	133.5	64.6	12.4
Government	13.3	39.8	14.1	1.0	3.6	84.9	72.9	41.7	0.0
o/w Multilateral HIPC relief	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Sectors	91.5	91.8	90.8	93.3	93.0	94.3	60.6	22.9	12.4
Current transfer: debit	-16.9	-12.9	-15.4	-14.1	-14.3	-12.6	-12.2	-10.0	-7.6
B. Capital Account	60.3	33.2	17.9	194.4	96.3	65.2	104.7	109.3	25.4
Capital transfers	60.3	33.2	17.9	194.4	96.3	65.2	104.7	109.3	25.4
General Government	44.2	17.1	1.8	178.3	80.2	49.0	84.6	89.1	8.0
Project	44.2	17.1	1.8	178.3	80.2	49.0	84.6	89.1	8.0
Other sectors	16.1	16.1	16.1	16.1	16.1	16.1	20.1	20.1	17.4
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-490.0	-467.3	-288.8	-447.5	-311.2	128.6	-134.3	-2.7	-337.1
C. Financial Account, excl. reserves and related items	135.0	546.0	180.2	663.9	1,067.3	477.1	-92.0	100.2	-376.8
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	242.9	242.9	247.7	247.7	247.7	247.7	162.5	162.5	162.5
Portfolio investment	-25.1	12.0	33.1	0.5	0.9	0.7	-7.3	0.9	1.6
Other investment	-82.8	291.1	-100.5	415.7	818.8	228.7	-247.2	-63.3	-541.0
Assets	-178.9	79.2	-73.9	-40.9	-16.5	99.4	63.4	-157.7	-529.6
Loans (Banks)	-143.0	78.6	-69.0	-118.4	90.5	36.0	-28.0	10.1	-102.7
Currency and deposits	-35.9	0.6	2.3	76.1	-106.9	63.4	91.8	-168.1	-424.7
Banks	14.5	-96.8	0.9	39.5	-148.4	75.6	72.8	62.0	-194.7
Other sectors	-50.3	97.4	1.4	36.7	41.5	-12.2	19.0	-230.1	-230.1
Other assets	0.0	0.0	-7.2	1.3	0.0	-0.1	-0.4	0.2	-2.2
Liabilities	96.1	211.9	-26.6	456.6	835.2	129.3	-310.6	94.5	-11.3
Trade credits	-5.9	18.4	-12.6	8.6	-1.6	-3.3	8.4	-10.2	-1.9
Loans	42.4	209.4	9.1	424.3	858.0	136.7	-308.5	100.4	-15.7
Monetary Authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SDR Allocation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	101.1	108.1	159.5	433.9	782.9	58.0	-128.7	76.6	-65.0
Drawings	229.7	276.6	302.7	645.3	910.3	259.9	140.2	277.2	117.6
Repayments	-128.6	-168.4	-143.2	-211.4	-127.5	-201.9	-268.9	-200.6	-182.5
Scheduled payments	-128.6	-168.4	-143.2	-211.4	-127.5	-201.9	-268.9	-200.6	-182.5
Debt forgiveness	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Banks	-83.3	91.9	-90.1	16.2	78.1	84.0	-160.4	34.5	46.1
Other sectors	24.6	9.3	-60.3	-25.8	-2.9	-5.3	-19.3	-10.6	3.2
Drawings	58.0	18.6	86.3	19.3	80.4	179.2	63.6	4.3	4.8
Repayments	-33.4	-9.3	-146.6	-45.1	-83.3	-184.5	-82.9	-14.9	-1.6
Scheduled payments	-33.4	-9.3	-146.6	-45.1	-83.3	-184.5	-82.9	-14.9	-1.6
Currency and deposits	59.6	-15.9	-23.1	23.8	-21.2	-4.1	-10.5	4.3	6.3
Total, Groups A through C	-355.0	78.7	-108.6	216.3	756.1	605.7	-226.2	97.5	-713.8
D. Net Errors and Omissions	297.6	-461.6	-211.8	-438.7	203.8	-435.9	89.8	-335.8	485.3
Overall balance	-57.4	-382.9	-320.4	-222.3	959.9	169.8	-136.5	-238.3	-228.6
E. Reserves and Related Items	57.4	382.9	320.4	222.3	-959.9	-169.8	136.5	238.3	228.6
Reserve assets	70.0	414.1	332.1	252.6	-947.5	-162.2	148.3	238.0	242.5
Use of Fund credit and loans	-12.5	-31.3	-11.7	-30.3	-12.4	-7.6	-11.8	0.3	-14.0
Memorandum items									
Gross Official Reserves (Quarter end)	5,533.6	5,138.3	4,681.7	4,432.6	5,400.8	5,567.6	5,411.3	5,184.7	4,916.8
Months of Imports	6.1	5.6	5.9	5.3	5.8	6.2	6.4	8.5	6.4
Net International Reserves (Quarter end)	5,390.6	5,026.9	4,583.1	4,364.2	5,344.4	5,518.6	5,374.8	5,147.2	4,916.8
Change in Net International Reserves	25.1	363.7	352.1	218.8	-980.2	-174.2	143.8	227.6	230.4
Exchange rate (end of Quarter)	2,237.8	2,239.6	2,289.0	2,288.6	2,289.4	2,288.3	2,289.4	2,291.9	2,297.6
Exchange rate (Quarterly average)	2,235.6	2,233.6	2,282.6	2,288.9	2,289.1	2,289.3	2,288.9	2,290.6	2,297.6
Average monthly imports	906.3	909.6	795.2	829.2	935.7	893.8	840.7	607.1	773.0

Source: Tanzania Revenue Authority, Bank of Tanzania, ba

Note: f.o.b denotes free on board; NPISH, non-profit institutions serving households; MDRI, multilateral debt relief initiative; r, revised data; p, provisional data; and o/w, of which

4.0 Balance of Payments and Foreign Trade Developments

Table 4.2: Annual Balance of Payments in Tanzania Shilling

	Millions of TZS					
Item	2014	2015	2016	2017	2018 ^a	2019 ^b
A. Current account	-8,347,436.4	-8,765,706.4	-5,961,915.8	-4,065,355.4	-4,291,185.8	-2,997,843.6
Goods: exports f.o.b.	8,544,406.1	9,619,121.9	10,609,206.6	10,057,801.1	10,066,068.5	12,307,797.4
Traditional	1,033,096.7	1,404,581.9	2,027,576.9	2,279,270.0	1,525,474.7	1,910,202.4
Non-traditional	6,578,691.9	7,340,074.4	7,617,156.3	6,864,185.6	7,625,496.7	9,542,036.1
o/w: Gold	2,129,868.8	2,739,220.6	3,285,022.4	3,435,296.9	3,453,049.1	5,069,644.4
Unrecorded trade	932,617.5	874,465.6	964,473.3	914,345.6	915,097.1	855,558.9
Goods: imports f.o.b.	-18,049,034.8	-19,447,709.9	-18,426,144.5	-16,834,141.5	-18,797,199.9	-19,681,869.4
Balance on goods	-9,504,628.7	-9,828,588.0	-7,816,937.9	-6,776,340.4	-8,731,131.4	-7,374,072.0
Services: credit	5,622,864.2	6,803,828.9	7,834,717.1	8,541,362.9	9,094,068.5	9,796,547.4
Transportation	1,492,292.5	2,037,945.1	2,293,628.3	2,543,705.5	2,779,045.5	3,102,168.0
Travel	3,330,524.4	3,805,602.7	4,639,536.1	5,015,885.1	5,550,160.3	5,960,682.5
Other	800,047.4	960,281.1	901,554.7	981,772.2	764,862.7	733,696.9
Services: debit	-4,378,853.8	-5,227,548.3	-4,738,237.5	-4,547,618.3	-4,306,131.8	-4,031,891.3
Transportation	-1,889,088.9	-2,068,777.9	-1,945,667.0	-1,784,100.4	-1,342,943.1	-1,515,385.1
Travel	-1,821,701.5	-2,387,889.8	-2,007,847.7	-1,799,550.8	-1,669,482.2	-1,490,056.0
Other	-668,063.4	-770,880.6	-784,722.8	-963,967.1	-1,293,706.4	-1,026,450.2
Balance on services	1,244,010.4	1,576,280.6	3,096,479.6	3,993,744.6	4,787,936.8	5,764,656.1
Balance on goods and services	-8,260,618.3	-8,252,307.4	-4,720,458.4	-2,782,595.8	-3,943,194.6	-1,609,415.9
Primary income: credit	195,348.9	217,069.0	214,496.6	279,457.6	353,288.7	486,193.7
o/w: Investment income	142,789.3	172,542.7	147,054.7	191,878.5	245,813.2	344,103.6
Compensation of employees	52,559.6	44,526.4	67,441.9	87,579.1	107,475.5	142,090.1
Primary income: debit	-1,071,712.5	-1,661,276.9	-2,288,941.7	-2,458,385.4	-1,762,013.0	-2,806,667.2
o/w Direct investment income	-740,643.4	-1,091,981.8	-1,361,168.9	-1,560,200.3	-994,014.7	-1,808,397.6
Interest payments (scheduled)	-249,957.7	-503,628.6	-827,342.4	-797,842.4	-683,024.4	-911,568.7
Compensation of employees	-81,111.4	-65,666.5	-100,430.5	-100,342.6	-84,973.9	-86,700.8
Balance on primary income	-876,363.6	-1,444,207.8	-2,074,445.1	-2,178,927.8	-1,408,724.3	-2,320,473.5
Balance on goods, services and primary income	-9,136,981.9	-9,696,515.2	-6,794,903.5	-4,961,523.6	-5,351,918.9	-3,929,889.4
Secondary income: credit	885,759.8	1,088,394.7	985,394.0	1,081,601.1	1,212,870.6	1,086,933.3
Government	294,945.5	364,348.3	176,445.7	271,716.3	385,344.0	236,935.7
Financial corporations, non-financial corporations, households and NPISHs	590,814.4	724,046.4	808,948.3	809,884.8	827,526.6	849,997.6
o/w: Personal transfers	590,814.4	724,046.4	808,948.3	809,884.8	827,526.6	849,997.6
Secondary income: debit	-96,214.4	-157,585.9	-152,406.3	-185,433.0	-152,137.6	-154,887.5
Balance on secondary income	789,545.4	930,808.8	832,987.6	896,168.2	1,060,733.1	932,045.8
B. Capital account	906,475.1	766,524.1	914,752.7	782,943.8	563,305.2	962,519.7
Capital transfers: credit	906,475.1	766,524.1	914,752.7	782,943.8	563,305.2	962,519.7
General government	800,308.6	639,542.5	777,228.5	642,148.1	418,842.7	815,061.5
Other capital transfer (Investment grant)	757,208.5	583,686.3	777,228.5	642,148.1	418,842.7	815,061.5
Financial corporations, non-financial corporations, households and NPISHs	106,166.4	126,981.6	137,524.2	140,795.7	144,462.5	147,458.2
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-7,440,961.4	-7,999,182.3	-5,047,163.1	-3,282,411.6	-3,727,880.6	-2,035,324.0
C. Financial account, excl. reserves and related items	-5,007,175.2	-5,095,357.5	-3,778,134.9	-4,034,632.9	-3,778,119.9	-5,296,601.4
Direct investments	-2,340,094.7	-2,982,053.3	-1,881,074.7	-2,089,999.8	-2,199,784.5	-2,267,103.9
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	2,340,094.7	2,982,053.3	1,881,074.7	2,089,999.8	2,199,784.5	2,267,103.9
Portfolio investment	-19,112.5	-56,078.6	10,914.5	-6,493.4	8,329.6	-80,264.8
Other investment	-2,647,968.1	-2,057,225.6	-1,907,974.6	-1,938,139.7	-1,586,665.0	-2,949,232.6
Assets	-53,766.9	611,861.9	-280,829.1	-262,014.3	336,985.2	59,514.9
Loans (Deposit-taking corporations, except the central bank)	-41,447.7	342,308.0	-208,847.5	-77,262.9	79,324.9	139,021.8
Currency and deposits	-12,319.2	269,553.9	-71,981.5	-184,751.3	257,660.3	-79,506.9
Deposit-taking corporations, except the central bank	-147,196.5	114,577.6	-326,388.5	-9,719.4	467,421.6	74,639.1
Other sectors	134,877.2	154,976.3	254,407.0	-175,031.9	-209,761.3	-154,146.0
Other assets	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities	2,594,201.2	2,669,087.5	1,627,145.6	1,676,125.4	1,923,650.2	3,008,747.6
Trade credits	-1,660.6	-187.6	458.3	21,331.8	48,513.5	-20,467.1
Loans	2,572,302.6	2,882,315.1	1,777,951.8	1,693,565.4	1,789,420.2	3,085,284.2
Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0
SDR allocation	0.0	0.0	0.0	0.0	0.0	0.0
General government	1,854,953.7	1,998,932.0	646,394.3	808,547.2	1,030,314.6	3,099,043.6
Drawings	2,129,677.9	2,445,994.9	1,673,890.4	1,995,256.2	2,627,928.6	4,847,527.4
Repayments	-274,724.2	-447,062.9	-1,027,496.1	-1,186,709.0	-1,597,614.0	-1,748,483.8
Deposit-taking corporations, except the central bank	23,859.5	205,797.7	455,164.5	392,374.7	-71,504.2	202,177.7
Other sectors	693,489.4	677,585.4	676,393.0	492,643.4	830,609.7	-215,937.1
Drawings	814,105.9	1,050,069.4	987,905.0	711,287.3	1,055,750.0	835,692.7
Repayments	-120,616.5	-372,484.0	-311,511.9	-218,643.9	-225,140.3	-1,051,629.8
Currency and deposits	23,559.2	-213,039.9	-151,264.6	-38,771.7	85,716.5	-56,069.5
Total, Groups A through C	-12,448,136.6	-13,094,539.8	-8,825,298.0	-7,317,044.5	-7,506,000.5	-7,331,925.4
D. Net errors and omissions	2,030,869.7	2,563,812.1	1,932,748.5	2,972,383.6	-1,821,198.9	-1,916,567.2
Overall balance	-402,916.4	-340,012.7	663,720.3	3,724,604.9	-1,770,959.7	1,344,710.2
E. Reserves and related items	-402,916.4	-340,012.7	663,720.3	3,724,604.9	-1,770,959.7	1,344,710.2
Reserve assets	-496,720.3	-490,576.3	504,133.7	3,566,307.5	-1,970,473.9	1,202,814.3
Use of Fund credit and loans	93,803.8	150,563.6	159,586.5	158,297.4	199,514.2	141,895.9
Memorandum items:						
GDP(mp) Billions of TZS	82,603.4	94,349.3	108,362.3	118,744.5	129,043.9	139,893.8
CAB/GDP	-10.1	-9.3	-5.5	-3.4	-3.3	-2.1
CAB/GDP (excl. current official transfers)	-10.5	-9.7	-5.7	-3.7	-3.6	-2.3
Gross official reserves (Millions of USD)	4,377.2	4,093.7	4,325.6	5,900.3	5,044.6	5,567.6
Months of imports	4.2	4.6	5.4	6.9	5.8	6.4
Exchange rate (TZS/USD), end of period	1,725.8	2,148.5	2,172.6	2,230.1	2,281.2	2,287.9
Exchange rate (TZS/USD), period average	1,652.5	1,985.4	2,177.1	2,228.9	2,264.1	2,288.6

Source: Tanzania Revenue Authority, Bank of Tanzania and Bank of Tanzania computations

Note: NPISH denotes non-profit institutions serving households; HIPC, heavily indebted poor countries; MDRI, multilateral debt relief initiative; GDP, gross domestic product; CAB, current account balance; FDI, foreign direct investment; r, revised data;

p, provisional data; and o/w, of which

4.0 Balance of Payments and Foreign Trade Developments

Table 4.3: Exports Performance by Commodity in US Dollar

Commodity	Unit of measure	2014	2015	2016 ^r	2017 ^r	2018 ^r	2019 ^P
A: Traditional exports :							
Coffee							
Value	Millions of USD	130.5	160.9	153.7	126.3	148.0	153.4
Volume	"000" Tonnes	46.7	58.7	58.7	41.8	56.7	76.5
Unit price	USD/Tonnes	2,796.2	2,727.7	2,758.9	3,019.2	2,610.7	2,005.4
Cotton							
Value	Millions of USD	52.3	28.2	46.8	36.8	68.4	91.8
Volume	"000" Tonnes	81.8	30.9	33.0	25.3	47.4	79.0
Unit price	USD/Tonnes	639.4	794.8	1,204.5	1,450.3	1,443.9	1,162.2
Sisal							
Value	Millions of USD	16.8	26.5	17.2	28.7	32.5	34.9
Volume	"000" Tonnes	11.5	15.2	8.6	17.0	20.3	21.1
Unit price	USD/Tonnes	1,459.7	1,350.0	1,350.0	1,686.7	1,604.5	1,654.0
Tea							
Value	Millions of USD	57.1	47.2	44.8	49.1	45.8	45.7
Volume	"000" Tonnes	29.2	29.3	26.3	27.5	26.8	31.7
Unit price	USD/Tonnes	1,952.9	1,649.2	1,736.6	1,783.6	1,707.3	1,444.2
Tobacco							
Value	Millions of USD	137.8	214.8	339.2	195.8	269.9	146.5
Volume	"000" Tonnes	73.2	65.9	74.3	48.3	72.2	42.6
Unit price	USD/Tonnes	1,882.7	3,017.8	4,430.7	4,055.6	3,740.1	3,440.9
Raw cashewnuts							
Value	Millions of USD	212.1	196.4	320.2	529.7	109.6	353.1
Volume	"000" Tonnes	194.4	171.2	217.5	329.5	70.1	295.6
Unit price	USD/Tonnes	1,091.0	1,126.8	1,335.7	1,607.5	1,562.5	1,194.6
Cloves							
Value	Millions of USD	15.9	25.5	10.5	55.4	0.4	9.1
Volume	"000" Tonnes	1.6	3.1	1.3	7.0	0.1	1.8
Unit price	USD/Tonnes	10,227.6	9,045.7	7,906.3	7,865.1	5,305.0	5,047.8
Sub total		622.5	699.5	932.4	1,021.8	674.6	834.6
B. Non-traditional exports:							
Minerals	Millions of USD	1,926.3	1,893.9	1,930.0	1,694.5	1,615.4	2,326.7
Manufactured Goods	Millions of USD	1,139.1	785.4	684.9	676.3	894.3	805.2
Others Exports	Millions of USD	907.7	1,009.1	883.5	708.1	856.7	1,037.3
Sub total	Millions of USD	3,973.1	3,688.5	3,498.4	3,078.9	3,366.4	4,169.2
Grand total	Millions of USD	4,595.5	4,387.9	4,430.8	4,100.7	4,041.0	5,003.8

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

4.0 Balance of Payments and Foreign Trade Developments

Table 4.4: Exports Performance by Commodity in Tanzania Shilling

Commodity	Unit of measure	2014	2015	2016 ^r	2017 ^r	2018 ^r	2019 ^p
Traditional exports:							
Coffee							
Value	Millions of TZS	200,916.3	313,905.1	334,447.4	281,202.2	334,770.1	351,006.8
Volume	"000" Tonnes	46.7	58.7	58.7	41.8	56.7	76.5
Unit price	TZS/Tonne	4,304,303.0	5,346,755.9	5,694,383.5	6,723,623.1	5,905,081.2	4,588,915.9
Cotton							
Value	Millions of TZS	90,901.3	58,710.1	101,743.7	82,085.9	155,443.5	210,065.1
Volume	"000" Tonnes	81.8	30.9	33.0	25.3	47.4	79.0
Unit price	TZS/Tonne	1,111,159.3	1,900,889.6	3,081,458.2	3,238,367.2	3,282,529.7	2,660,217.2
Sisal							
Value	Millions of TZS	27,688.8	53,926.7	37,523.9	64,076.0	73,710.1	79,930.5
Volume	"000" Tonnes	11.5	15.2	8.6	17.0	20.3	21.1
Unit price	TZS/Tonne	2,411,434.5	3,554,123.8	4,360,369.4	3,761,180.3	3,633,992.1	3,785,724.9
Tea							
Value	Millions of TZS	75,367.7	92,374.3	97,532.1	109,522.4	103,586.4	104,613.2
Volume	"000" Tonnes	29.2	29.3	26.3	27.5	26.8	31.7
Unit price	TZS/Tonne	2,577,446.4	3,153,415.5	3,703,632.9	3,975,648.2	3,859,726.9	3,304,742.9
Tobacco							
Value	Millions of TZS	523,502.1	442,703.4	737,993.1	436,228.7	612,005.2	335,328.9
Volume	"000" Tonnes	73.2	65.9	74.3	48.3	72.2	42.6
Unit price	TZS/Tonne	7,152,763.1	6,715,101.4	9,927,071.2	9,035,446.9	8,479,283.0	7,875,125.6
Raw cashewnuts							
Value	Millions of TZS	373,393.1	390,030.4	695,535.2	1,182,404.3	245,138.4	808,347.0
Volume	"000" Tonnes	194.4	171.2	217.5	329.5	70.1	295.6
Unit price	TZS/Tonne	1,920,795.7	2,278,126.8	3,197,835.5	3,588,365.3	3,495,903.2	2,734,586.6
Cloves							
Value	Millions of TZS	25,777.7	52,931.9	22,801.5	123,750.5	821.1	20,911.0
Volume	"000" Tonnes	1.6	3.1	1.3	7.0	0.1	1.8
Unit price	TZS/Tonne	16,574,397.8	17,206,757.0	17,393,679.2	17,563,119.0	12,013,142.6	11,552,691.4
Sub total	Millions of TZS	1,317,546.9	1,404,581.9	2,027,576.9	2,279,270.0	1,525,474.7	1,910,202.4
Non traditional exports:							
Minerals	Millions of TZS	2,426,673.1	3,741,971.4	4,202,188.9	3,777,125.8	3,659,775.0	5,325,013.7
Manufactured goods	Millions of TZS	2,053,039.5	1,576,165.7	1,491,160.6	1,508,388.8	2,025,832.7	1,842,825.3
Other exports	Millions of TZS	1,504,164.6	2,021,937.3	1,923,806.9	1,578,671.0	1,939,888.9	2,374,197.1
Sub total	Millions of TZS	5,983,877.1	7,340,074.4	7,617,156.3	6,864,185.6	7,625,496.7	9,542,036.1
Grand total	Millions of TZS	7,301,424.0	8,744,656.3	9,644,733.3	9,143,455.6	9,150,971.4	11,452,238.5

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

4.0 Balance of Payments and Foreign Trade Developments

Table 4.5: Quarterly Exports Performance by Commodity

Quarter ending	Millions of TZS											Total
	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Cloves	Minerals	Manufactured goods	Other exports		
Mar-14	66,867.7	7,479.8	6,339.0	24,785.0	131,528.3	98,982.7	20,247.0	635,546.8	390,350.1	222,808.7	1,604,935.2	
Jun-14	34,272.8	3,991.3	7,293.4	16,424.2	7,020.2	10,747.2	2,998.8	566,466.8	506,762.9	385,467.6	1,541,385.2	
Sep-14	24,431.4	57,745.9	7,585.6	15,508.1	143,057.9	3,776.7	2,514.8	598,881.9	594,579.3	500,718.4	1,948,800.0	
Dec-14	75,344.3	21,684.3	6,530.8	18,650.4	241,895.6	259,886.4	17.0	625,777.6	561,347.1	395,169.9	2,206,303.6	
Mar-15	109,080.0	5,387.5	8,526.5	23,248.7	74,446.1	135,747.3	7,678.9	875,520.9	273,806.2	352,894.9	1,866,336.9	
Jun-15	48,284.8	2,419.3	8,861.8	27,245.9	20,192.0	3,728.5	0.0	974,200.6	355,600.6	572,694.7	2,013,228.1	
Sep-15	50,586.0	26,534.5	12,692.4	19,574.1	79,476.1	58.6	5,827.2	861,600.3	522,450.5	631,735.9	2,210,535.5	
Dec-15	105,954.3	24,368.9	23,846.0	22,305.5	268,589.1	250,496.0	39,425.8	1,030,649.6	424,308.5	464,611.9	2,654,555.7	
Mar-16	113,092.0	10,787.4	5,257.7	37,136.0	271,911.3	140,172.8	12,594.4	919,741.4	357,401.8	335,422.2	2,203,516.9	
Jun-16	58,816.5	3,848.4	14,618.9	29,344.1	55,303.8	3,858.5	3,834.2	1,103,293.5	416,812.6	506,764.7	2,196,495.2	
Sep-16	67,148.9	72,547.6	7,407.7	13,230.0	154,666.4	362.7	5,984.1	1,121,872.1	396,503.4	653,636.5	2,493,359.4	
Dec-16	95,390.1	14,560.4	10,239.7	17,821.9	256,111.6	551,141.2	388.8	1,057,281.9	320,442.7	427,983.5	2,751,361.8	
Mar-17	98,559.0	3,538.2	9,842.0	25,259.5	102,795.0	305,303.1	13,311.9	854,458.0	272,710.7	358,852.6	2,044,629.9	
Jun-17	55,904.0	9,606.0	20,918.9	32,305.9	85,883.8	22,752.4	2,293.7	1,085,187.5	291,064.3	379,431.5	1,985,348.0	
Sep-17	48,247.7	48,876.0	11,518.1	22,443.0	63,728.7	386,473.1	21,740.1	789,668.9	481,769.2	419,287.8	2,293,752.6	
Dec-17	78,491.5	20,065.8	21,797.0	29,514.0	183,821.3	467,875.7	86,404.8	1,047,811.4	462,844.6	421,099.0	2,819,725.1	
Mar-18	115,043.1	5,299.4	15,484.7	34,360.7	131,151.8	236,818.4	179.6	804,617.5	372,805.4	384,217.5	2,099,978.1	
Jun-18	69,097.4	5,389.1	18,894.7	31,403.8	126,096.7	4,185.4	93.4	933,434.9	554,794.7	623,146.4	2,366,536.4	
Sep-18	29,550.8	118,590.6	17,901.6	12,461.2	119,167.8	1,889.0	362.4	913,214.8	585,103.7	514,140.5	2,312,382.5	
Dec-18	121,078.9	26,164.4	21,429.0	25,360.7	235,588.9	2,245.5	185.7	1,008,507.9	513,128.9	418,384.5	2,372,074.3	
Mar-19	167,142.8	7,058.1	12,809.7	43,253.6	78,539.6	159.4	89.1	1,225,229.9	504,743.8	543,513.3	2,582,539.3	
Jun-19	53,138.9	28,969.3	18,854.3	31,444.0	4,424.7	443.4	3,339.0	1,092,675.5	460,507.1	581,687.0	2,275,483.4	
Sep-19	36,674.8	49,872.8	20,526.3	12,985.1	63,448.0	228,739.3	2,939.1	1,378,717.9	458,399.5	793,537.5	3,045,840.1	
Dec-19	94,050.4	124,164.9	27,740.3	16,930.6	188,916.6	579,004.8	14,543.8	1,628,390.3	419,174.9	455,459.3	3,548,375.8	
Mar-20	167,269.7	7,063.5	12,819.4	43,286.4	78,611.0	159.4	31,615.6	1,226,239.6	505,128.1	512,352.0	2,584,544.7	
Jun-20	53,204.9	29,019.8	18,879.1	31,485.7	4,431.2	444.1	3,343.9	1,035,529.6	461,117.9	582,523.4	2,219,979.6	
Sep-20	36,809.2	50,056.0	20,601.9	13,033.1	63,679.6	229,571.9	2,950.1	1,383,827.8	460,094.9	796,472.6	3,057,097.1	
Dec-20 ^P	94,405.7	124,637.2	27,843.9	16,995.2	189,623.8	581,185.8	14,602.6	1,634,532.5	420,760.8	457,178.6	3,561,766.0	

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: ^P denotes provisional data; Other exports include fish and fish products, horticulture products, oil seeds, cereals, cocoa, raw hides and skins, woods and articles thereof

4.0 Balance of Payments and Foreign Trade Developments

Table 4.6: Imports (c.i.f) by Major Commodity Groups in US Dollar

Category	Millions of USD					
	2014	2015	2016 ^r	2017 ^r	2018 ^r	2019 ^p
Capital goods	3,953.9	4,190.1	3,843.3	2,954.3	3,846.9	4,080.1
Transport equipment	1,334.9	1,204.9	997.4	762.8	1,313.5	1,169.6
Building and construction	1,134.5	997.8	898.0	639.3	945.0	1,097.2
Machinery	1,484.6	1,987.3	1,947.8	1,552.1	1,588.4	1,813.3
Intermediate goods	5,124.9	4,062.2	3,146.4	2,971.9	2,877.2	2,925.3
Oil	4,018.5	3,033.7	1,986.4	2,033.6	1,842.8	1,979.3
White	4,018.5	3,033.7	1,986.4	2,033.6	1,842.8	1,979.3
Fertilizers	135.0	160.0	130.3	137.2	182.6	130.6
Industrial raw materials	971.4	868.6	1,029.7	801.0	851.8	815.4
Consumer goods	2,918.8	2,564.2	2,311.0	2,372.4	2,395.2	2,445.2
Food and foodstuffs	695.2	595.3	489.5	445.4	288.2	234.3
Other consumer goods	2,223.6	1,969.0	1,821.5	1,927.1	2,106.9	2,210.8
TOTAL	11,997.6	10,816.5	9,300.7	8,298.6	9,119.3	9,450.6

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

Table 4.7: Imports (c.i.f) by Major Commodity Groups in Tanzania Shilling

Category	Millions of TZS					
	2014	2015	2016 ^r	2017 ^r	2018 ^r	2019 ^p
Capital goods	6,548,004.8	8,238,455.4	8,367,425.9	6,584,533.5	8,714,931.3	9,337,403.0
Transport equipment	2,208,170.5	2,371,818.0	2,171,358.7	1,700,857.8	2,976,114.6	2,676,096.6
Building and construction	1,876,974.7	1,969,858.7	1,955,431.4	1,424,823.6	2,140,838.2	2,511,245.6
Machinery	2,462,859.6	3,896,778.7	4,240,635.9	3,458,852.1	3,597,978.5	4,150,060.8
Intermediate goods	8,461,309.9	8,050,248.3	6,849,481.6	6,625,835.9	6,517,056.4	6,695,041.0
Oil	6,627,910.3	5,999,063.1	4,323,741.6	4,533,856.1	4,174,100.4	4,530,021.1
Fertilizers	225,447.7	330,531.9	283,594.6	305,967.3	414,377.2	298,942.2
Industrial raw materials	1,607,951.9	1,720,653.2	2,242,145.4	1,786,012.5	1,928,578.8	1,866,077.7
Consumer goods	4,824,789.5	5,082,406.1	5,031,603.0	5,288,687.1	5,424,276.0	5,595,983.9
Food and foodstuffs	1,148,081.9	1,157,998.8	1,066,061.1	992,233.8	651,994.0	536,270.1
Other consumer goods	3,676,707.5	3,924,407.3	3,965,541.9	4,296,453.3	4,772,282.0	5,059,713.8
TOTAL	19,834,104.2	21,371,109.8	20,248,510.5	18,499,056.5	20,656,263.6	21,628,427.9

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

4.0 Balance of Payments and Foreign Trade Developments

Table 4.8: Quarterly Imports (c.i.f) by Major Commodity Groups

Millions of TZS

Quarter ending	Transport equipment	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and foodstuffs	Other consumer goods	Total
Mar-14	556,792.0	449,086.7	541,368.0	1,995,725.3	23,878.2	404,852.8	275,443.4	903,424.5	5,130,571.0
Jun-14	504,674.5	414,114.9	503,459.6	1,692,218.5	3,872.8	337,478.1	320,756.0	922,780.9	4,699,355.3
Sep-14	541,167.9	467,024.8	529,961.0	1,461,363.5	109,529.8	352,610.0	276,403.4	889,993.8	4,628,054.2
Dec-14	625,536.2	546,748.3	888,070.9	1,478,603.1	88,166.8	513,010.9	275,479.2	960,508.4	5,376,123.7
Mar-15	602,316.2	518,987.0	1,007,253.2	1,477,766.7	18,022.5	394,437.7	327,465.1	786,213.7	5,132,462.1
Jun-15	630,633.4	422,141.9	1,070,370.7	1,501,743.7	51,401.3	495,794.3	379,378.7	920,009.9	5,471,474.0
Sep-15	594,616.9	511,639.8	1,004,845.0	1,715,214.9	170,900.8	408,892.8	226,506.3	1,182,500.0	5,815,116.6
Dec-15	544,251.6	517,090.0	814,309.8	1,304,337.9	90,207.2	421,528.4	224,648.6	1,035,683.6	4,952,057.1
Mar-16	568,916.2	590,339.1	1,500,003.4	785,594.0	70,328.5	553,017.5	235,204.9	902,445.7	5,205,849.4
Jun-16	598,072.5	562,013.9	1,004,143.1	870,746.1	59,294.5	692,920.9	345,626.4	992,343.6	5,125,161.0
Sep-16	514,956.0	434,122.2	845,249.5	1,356,297.1	66,370.7	551,050.7	276,860.3	1,077,181.4	5,122,087.8
Dec-16	489,414.1	368,956.2	891,239.9	1,311,104.4	87,600.8	445,156.2	208,369.4	993,571.2	4,795,412.2
Mar-17	337,560.9	381,580.8	982,055.1	1,074,919.3	66,133.4	370,090.0	254,882.5	879,037.5	4,346,259.7
Jun-17	402,465.7	323,480.7	840,172.8	945,776.6	80,201.9	417,084.7	369,902.3	968,343.3	4,347,427.9
Sep-17	329,146.8	348,669.1	875,847.9	1,100,603.9	98,308.7	492,971.7	205,925.6	1,201,761.9	4,653,235.6
Dec-17	631,684.4	371,093.0	760,776.3	1,412,556.3	61,323.2	505,866.1	161,523.4	1,247,310.6	5,152,133.3
Mar-18	587,523.3	492,621.9	805,964.0	980,136.7	77,109.4	483,180.2	168,844.3	1,090,220.7	4,685,600.5
Jun-18	525,957.0	440,059.6	846,032.5	943,036.0	36,405.2	503,717.9	244,312.8	1,107,072.2	4,646,593.2
Sep-18	1,089,056.6	557,890.2	879,470.2	1,064,271.1	157,034.1	457,304.2	121,077.9	1,277,615.8	5,603,720.1
Dec-18	773,577.6	650,266.4	1,066,511.8	1,186,656.6	143,828.6	484,376.5	117,759.0	1,297,373.4	5,720,349.9
Mar-19	838,370.1	484,641.8	1,063,404.6	1,054,428.1	34,984.0	355,755.8	97,018.0	1,070,563.6	4,999,165.9
Jun-19	512,025.1	596,643.4	1,113,564.8	1,073,624.6	87,349.1	493,911.0	146,953.0	1,194,005.7	5,218,076.7
Sep-19	761,466.0	709,418.9	1,093,831.8	1,153,402.5	111,960.8	523,567.0	138,722.2	1,425,418.4	5,917,787.6
Dec-19	564,235.4	720,541.5	879,259.7	1,248,565.9	64,648.4	492,843.8	153,576.9	1,369,726.0	5,493,397.7
Mar-20	584,972.7	685,336.0	939,114.9	1,111,385.1	130,815.7	293,295.5	117,408.6	1,200,325.2	5,082,653.6
Jun-20	381,654.3	487,941.6	775,273.1	450,851.2	65,460.8	451,334.5	165,525.8	1,099,025.3	3,877,066.7
Sep-20	695,482.8	647,961.0	999,076.2	1,053,474.5	102,260.5	478,211.9	126,704.0	1,301,927.8	5,405,098.7
Dec-20	515,401.7	658,168.2	803,146.3	1,140,502.3	59,047.9	450,179.6	140,281.7	1,251,168.0	5,017,895.6

Source : Tanzania Revenue Authority, and Bank of Tanzania computations

4.0 Balance of Payments and Foreign Trade Developments

Table 4.9: Exports by Country of Destination

	Millions of TZS					
Country	2014	2015	2016	2017	2018	2019 ^P
Australia	101,079.0	8,977.4	16,497.0	10,305.2	8,757.7	7,765.2
Belgium	163,403.8	295,288.5	616,178.6	429,842.1	541,542.4	425,097.7
Burundi	71,138.1	77,673.3	113,462.1	113,236.4	107,876.7	200,177.7
Canada	11,691.1	11,826.1	10,146.7	8,110.8	15,644.1	8,372.5
China	1,130,503.4	1,112,872.5	770,945.5	316,022.0	325,410.2	532,207.1
Democratic Republic of Congo	465,278.5	392,428.4	634,887.1	2,693.6	304,104.7	375,182.8
Denmark	12,403.3	5,465.7	8,497.9	8,479.8	6,164.7	9,445.5
Eire/Ireland	280.2	1,332.1	2,561.9	1,375.5	1,019.6	817.6
France	39,817.2	27,798.9	51,990.3	30,351.3	47,613.1	26,523.2
Germany	366,846.8	446,692.3	250,990.0	108,583.0	90,670.3	95,749.6
Hong Kong	58,897.4	67,259.7	65,326.8	96,193.9	87,992.7	112,919.7
India	2,073,771.5	2,274,810.2	1,530,006.5	2,182,438.4	1,654,380.5	1,975,728.5
Indonesia	10,978.5	12,730.5	37,421.7	32,286.1	52,232.8	31,211.3
Italy	86,826.8	71,182.1	91,726.5	80,982.8	63,103.4	46,402.1
Japan	409,634.7	456,063.2	301,495.8	165,609.9	150,121.0	146,042.2
Kenya	737,131.7	1,452,035.1	683,147.8	390,644.5	482,237.3	614,902.6
Malaysia	21,736.3	57,758.0	28,474.5	21,933.6	18,717.7	13,504.1
Mozambique	112,551.9	37,020.8	26,853.8	29,088.9	15,378.5	74,313.3
Netherland	84,386.0	151,448.3	139,050.4	159,738.9	171,865.9	179,820.2
New Zealand	4,027.9	4,406.9	12,185.9	6,614.0	7,511.1	735.5
Norway	6,854.1	2,845.3	1,735.6	1,048.6	1,548.7	1,211.3
Pakistan	23,939.3	39,380.7	32,338.0	26,920.3	68,689.8	111,795.1
Portugal	29,981.2	38,792.5	41,004.1	43,820.8	46,677.9	29,294.0
Singapore	26,318.3	13,112.3	22,835.8	12,083.4	6,374.6	17,241.1
Somalia	11,043.1	5,528.6	845.8	2,885.5	2,188.6	5,407.5
South Africa	1,139,124.7	1,336,621.1	1,374,237.3	1,553,437.7	1,662,185.7	2,211,922.3
Spain	23,582.6	37,034.6	34,109.8	44,945.3	37,521.1	33,186.6
Sri Lanka	3,425.4	3,472.0	1,685.4	3,489.5	1,630.9	2,342.0
St. Helena	n.a	1.9	0.0	n.a	4,613.6	0.0
Sweden	8,717.9	10,228.5	12,116.0	12,751.1	7,158.2	6,276.1
Switzerland	246,227.3	304,642.7	1,671,353.8	584,189.5	584,262.2	743,462.2
Taiwan	3,199.9	4,370.1	4,631.0	2,467.3	2,279.1	2,131.3
Thailand	23,882.7	13,119.9	19,602.7	20,571.3	26,256.5	43,504.0
Uganda	121,218.9	99,881.8	126,744.3	53,630.2	238,736.7	281,558.7
United Arab Emirates	141,266.4	311,846.4	138,158.3	195,628.3	193,172.5	899,711.3
United Kingdom	77,063.2	45,600.3	49,680.8	40,385.9	35,146.3	35,459.5
United States	236,429.6	100,478.9	123,788.9	138,266.7	135,781.2	119,358.3
Russia	11,893.8	23,085.4	24,124.3	25,306.6	29,431.2	14,033.7
Zambia	223,715.6	12,439.8	70,815.5	108,312.3	114,266.0	130,236.9
Others	121,218.9	2,099,249.4	1,177,626.0	1,558,750.8	915,499.4	1,813,757.6
Total	8,441,486.8	11,466,802.3	10,319,280.3	8,623,421.6	8,265,764.7	11,378,807.8

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: p denotes provisional data; and n.a, not available

4.0 Balance of Payments and Foreign Trade Developments

Table 4.10: Imports (c.i.f) by Country of Origin

Country	Millions of TZS					
	2014	2015	2016	2017	2018	2019 ^P
Argentina	12,161.6	34,528.6	15,396.7	53,566.3	7,404.0	4,371.5
Australia	234,399.6	205,934.2	140,445.7	145,777.0	143,092.6	353,269.2
Belgium	209,888.8	126,911.5	141,386.8	145,082.2	145,938.3	137,423.8
Brazil	24,474.9	33,932.0	60,629.3	117,490.9	45,347.0	36,755.1
Burundi	931.7	2,121.6	1,685.9	521.3	2,338.3	831.5
Canada	204,485.0	119,613.3	219,588.3	88,587.0	78,924.1	69,840.3
China	2,597,174.8	3,700,358.4	3,566,894.8	3,359,881.1	4,009,049.4	4,596,417.4
Democratic Republic of Congo	1,363.1	1,253.4	777.8	26.5	1,270.7	2,980.1
Denmark	69,106.6	131,738.8	88,470.6	95,621.2	81,594.1	69,138.0
Eire/Ireland	33,185.5	34,145.3	49,507.2	97,424.2	53,061.1	52,445.5
Finland	98,655.9	100,078.5	75,557.7	165,736.8	98,624.7	113,628.4
France	119,670.3	190,060.6	147,168.2	150,288.2	233,609.7	197,949.1
Germany	410,142.0	320,148.4	417,265.8	518,787.6	500,917.7	531,365.1
Hong Kong	87,939.5	90,589.6	112,306.3	114,845.3	136,597.6	109,920.2
India	3,055,855.5	2,512,648.4	3,110,402.5	2,610,263.5	2,769,670.5	2,911,783.6
Indonesia	154,768.5	283,642.9	140,724.0	321,368.7	302,371.7	391,490.6
Iran	68,651.6	33,583.1	22,956.9	39,373.5	56,950.3	37,853.5
Italy	131,665.5	157,773.8	190,834.7	200,995.1	218,608.4	266,091.5
Japan	924,642.3	790,187.5	807,663.4	919,901.8	905,518.5	1,127,463.3
Kenya	1,082,171.5	473,678.2	582,864.0	450,305.1	563,073.5	614,398.1
Malaysia	640,615.2	337,162.5	567,020.1	413,982.8	338,947.2	237,633.1
Mexico	4,545.3	14,677.5	10,474.7	13,742.2	18,374.1	23,406.2
Mozambique	30,332.7	66,075.2	26,026.9	20,677.0	54,600.4	19,256.7
Netherlands	291,741.5	189,505.4	229,584.5	189,519.6	193,776.4	195,145.1
New Zealand	4,765.7	7,697.3	7,841.0	6,375.3	7,638.4	5,530.2
Norway	73,186.9	9,426.9	15,286.5	26,402.1	189,274.7	103,592.8
Pakistan	101,623.6	80,888.7	70,138.4	52,770.7	89,766.7	71,522.5
Portugal	3,302.8	7,432.8	6,873.7	17,729.5	20,212.2	5,112.9
Saudi Arabia	338,854.5	4,019,058.6	479,693.6	1,051,617.0	1,292,481.2	988,243.4
Singapore	64,838.3	183,597.9	114,593.1	137,796.8	68,791.5	152,041.2
Somalia	86.2	850.6	0.0	0.0	0.0	0.0
South Africa	997,245.1	1,020,625.9	1,027,974.0	929,196.2	994,807.6	3.5
South Korea	269,999.3	450,276.3	359,878.9	315,035.1	1,569.0	2,518.8
Spain	55,883.5	63,214.4	68,590.7	78,248.8	83,651.9	137,879.2
Sri Lanka	40,385.7	21,419.7	7,042.3	7,662.1	12,317.8	8,555.4
Swaziland	77,929.3	74,138.8	89,699.7	83,154.4	87,520.8	112,169.1
Sweden	183,423.1	118,880.7	150,179.9	79,281.9	125,422.4	112,699.7
Switzerland	2,149,399.6	856,409.2	282,505.4	460,663.2	282,235.4	377,961.9
Taiwan	60,397.8	108,871.2	57,670.2	63,698.2	55,172.4	66,164.4
Thailand	173,054.1	183,744.2	171,077.9	205,054.4	268,363.9	253,988.3
Turkey	235,892.7	156,801.2	142,329.6	172,912.4	388,657.8	386,207.1
Uganda	79,316.6	78,309.9	66,848.5	76,481.8	119,947.2	138,724.5
United Arab Emirate	1,942,477.8	1,674,224.8	1,289,428.3	1,326,921.8	1,983,145.0	2,195,236.5
United Kingdom	434,709.8	361,532.2	337,544.4	293,230.7	361,990.0	323,301.4
United States of America	611,264.6	641,744.2	548,576.0	452,137.7	540,782.3	739,944.9
Russia	212,300.0	245,853.9	233,773.9	280,119.3	140,145.4	111,184.8
Zambia	104,719.7	64,729.4	72,926.8	120,357.5	116,033.2	109,268.9
Zimbabwe	7,896.3	11,408.7	4,520.5	2,508.9	2,803.5	2,266.4
Others	1,129,651.1	1,051,793.3	815,191.6	865,818.6	1,176,033.4	2,434,103.6
Total	19,841,172.6	21,443,279.8	17,145,817.7	17,338,939.4	19,368,423.9	20,939,078.5

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: p denotes provisional data

4.0 Balance of Payments and Foreign Trade Developments

Table 4.11: Tanzania Exports to COMESA Countries

							Millions of TZS
Country	2014	2015	2016	2017	2018	2019 ^P	
Burundi	71,138.1	77,673.3	113,462.1	113,236.4	107,876.7	200,177.7	
Comoro	2,682.6	371,921.3	375,192.9	11,386.0	7,338.8	10,425.9	
Djibout	4,330.0	15,401.2	6,408.5	905.9	74.5	1,112.1	
Ethiopia	8,918.2	293.8	1,789.4	5,720.4	7,503.5	12,839.8	
Kenya	737,131.7	1,452,035.1	683,147.8	390,644.5	482,237.3	614,902.6	
Lesotho	n.a	n.a	n.a	n.a	n.a	0.9	
Malawi	168,249.8	111,089.8	67,007.8	80,273.7	104,454.5	130,758.1	
Mauritius	4,017.3	2,514.8	3,590.6	5,343.0	5,567.8	3,255.8	
Rwanda	59,177.7	81,736.7	14,188.4	134,667.9	179,647.5	434,792.0	
Somalia	11,043.1	5,528.6	845.8	2,885.5	2,188.6	5,407.5	
Swaziland	1,905.1	18,074.2	247.3	1,225.7	4,613.6	13,431.8	
Uganda	121,218.9	99,881.8	126,744.3	53,630.2	238,736.7	281,558.7	
Zambia	223,715.6	87,513.6	70,815.5	108,312.3	114,266.0	130,236.9	
Zimbabwe	11,668.4	12,439.8	13,821.4	18,621.3	19,784.4	42,724.0	
Total	1,425,196.4	2,336,104.0	1,477,261.7	926,852.9	1,274,290.0	1,881,623.9	

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: p denotes provisional data; n.a, not available

Table 4.12: Tanzania Imports from COMESA Countries

							Millions of TZS
Country	2014	2015	2016	2017	2018	2019 ^P	
Burundi	931.7	2,121.6	1,685.9	521.3	2,338.3	831.5	
Comoro	103.3	186.7	10,153.6	37.7	67.1	8.2	
Djibout	1,183.8	273.9	293.6	375.2	322.7	0.0	
Ethiopia	436.6	4,677.4	283.2	432.0	549.2	714.3	
Kenya	1,082,171.5	473,678.2	582,864.0	450,305.1	563,073.5	614,398.1	
Lesotho	736.7	1,017.3	998.3	605.6	1,532.6	2,841.5	
Malawi	19,875.5	26,999.1	57,834.7	36,965.5	41,657.8	55,263.7	
Mauritius	21,037.3	49,329.4	32,900.1	17,486.4	16,840.3	19,331.3	
Rwanda	5,279.0	2,210.7	2,444.0	2,905.4	3,099.2	3,449.7	
Somalia	86.2	850.6	0.0	0.0	0.0	n.a	
Swaziland	77,929.3	74,138.8	282,505.4	83,154.4	87,520.8	112,169.1	
Uganda	79,316.6	78,309.9	66,848.5	76,481.8	119,947.2	138,724.5	
Zambia	104,719.7	64,729.4	72,926.8	120,357.5	116,033.2	109,268.9	
Zimbabwe	7,896.3	11,408.7	4,520.5	2,508.9	2,803.5	2,266.4	
Total	1,401,703.4	789,931.6	1,116,258.8	792,136.9	955,785.4	1,059,267.3	

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: p denotes provisional data; and n.a, not available

4.0 Balance of Payments and Foreign Trade Developments

Table 4.13: Foreign Reserves Position

End of Period	Bank of Tanzania														Commercial banks				Total net position		
	Foreign Assets and Liabilities														Official reserve assets						
	Assets	Liabilities	Net	Foreign currency	Transferable deposits	Other deposits	Securities	Shares	Reserve position in the Fund	SDR holdings	Total	Other foreign assets	Use of fund Credit	Net international reserves	Liquid foreign assets	Liquid foreign liabilities	Net liquid foreign assets	Other foreign liabilities		Net foreign assets	
2016	9,434,704.0	1,153,291.1	8,281,412.8	0.0	606,451.6	2,634,914.1	5,970,860.4	611.5	129,314.2	55,757.0	9,397,909.9	36,795.1	590,394.6	8,837,514.3	1,339,801.8	506,827.8	832,974.0	329,149.1	1,257,211.2	-95,088.2	8,186,324.6
2017	13,249,287.6	1,099,440.6	12,149,847.0	0.0	240,676.2	4,888,769.4	7,819,313.0	773.8	210,936.4	2,938.0	13,158,008.8	91,280.7	417,005.3	12,741,001.6	1,359,611.9	469,718.9	889,892.9	261,060.6	1,704,745.5	-553,772.0	11,596,075.0
2018	11,564,296.4	871,985.8	10,692,310.6	0.0	818,074.4	4,460,091.4	5,983,346.2	1,146.2	184,215.3	60,993.9	11,507,857.4	56,439.0	226,146.2	11,281,711.2	1,857,754.5	548,537.4	1,309,217.1	347,459.7	1,719,198.4	-62,521.6	10,629,789.0
2019	12,789,451.1	736,377.5	12,053,073.6	273,492.0	596,005.6	4,767,812.8	6,896,309.5	1,177.5	182,844.1	20,651.6	12,738,292.9	61,158.2	84,990.7	12,653,302.2	1,938,559.4	562,796.9	1,375,761.4	501,205.4	1,905,503.8	-28,537.0	12,034,536.6
2020	11,042,374.6	733,590.5	10,308,784.0	2,448.8	916,168.1	2,019,478.5	7,749,739.8	1,369.0	248,325.5	20,929.4	10,958,459.2	83,915.3	27,439.6	10,931,019.6	2,037,501.9	480,031.7	1,557,470.2	890,197.1	2,016,224.3	431,443.0	10,740,227.0
2017:Q1	10,000,459.7	1,172,642.3	8,827,817.4	0.0	892,040.6	2,810,384.7	6,061,647.0	633.4	172,716.5	31,711.5	9,969,133.6	31,326.0	555,453.1	9,413,680.6	1,156,214.5	540,847.1	616,567.5	266,931.1	1,342,118.2	-439,619.6	8,368,197.8
Q2	11,185,334.3	1,168,562.0	10,016,772.4	0.0	895,161.0	3,783,274.7	6,276,031.3	736.6	185,366.6	29,043.7	11,151,643.9	33,980.4	502,201.3	10,649,442.6	1,275,346.9	543,269.3	732,077.6	272,049.9	1,447,825.3	-448,697.8	9,573,074.6
Q3	13,076,505.1	1,774,064.2	11,302,440.8	35.6	1,218,797.2	4,315,411.4	6,634,822.5	765.5	207,091.5	3,172.7	12,380,096.4	696,408.7	484,842.4	11,895,254.0	1,157,815.6	528,271.9	629,543.8	298,586.8	1,833,917.6	-905,787.0	10,396,653.8
Q4	13,249,287.6	1,099,440.6	12,149,847.0	0.0	240,676.2	4,888,769.4	7,819,313.0	773.8	210,936.4	2,938.0	13,158,008.8	91,280.7	417,005.3	12,741,001.6	1,359,611.9	469,718.9	889,892.9	261,060.6	1,704,745.5	-553,772.0	11,596,075.0
2018:Q1	12,317,663.2	1,168,500.8	11,149,162.4	0.0	513,161.8	4,345,597.7	7,051,903.8	801.9	251,245.1	4,536.5	12,167,246.8	150,416.4	403,239.6	11,764,007.2	1,563,666.7	431,338.7	1,132,348.1	207,988.0	1,608,376.7	-268,040.6	10,881,121.8
Q2	12,602,998.1	1,068,156.0	11,514,842.1	0.0	1,065,904.1	4,432,464.8	6,758,730.8	1,046.7	166,866.5	3,891.2	12,428,934.2	174,063.9	323,061.3	12,105,872.9	1,667,866.7	482,702.1	1,185,164.6	202,338.0	1,665,694.4	-278,191.7	11,236,650.4
Q3	12,481,440.4	885,639.6	11,495,800.7	0.0	551,827.3	5,106,424.2	6,532,986.9	1,157.2	185,959.6	4,508.5	12,382,863.7	98,576.6	295,969.6	12,086,894.2	1,640,037.3	545,305.6	1,094,731.8	522,959.7	1,470,386.8	147,304.7	11,643,105.5
Q4	11,564,296.4	871,985.8	10,692,310.6	0.0	818,074.4	4,460,091.4	5,983,346.2	1,146.2	184,215.3	60,993.9	11,507,857.4	56,439.0	226,146.2	11,281,711.2	1,857,754.5	548,537.4	1,309,217.1	347,459.7	1,719,198.4	-62,521.6	10,629,789.0
2019:Q1	10,845,855.6	955,487.5	9,890,368.1	0.0	754,112.3	3,694,871.1	6,048,698.6	1,128.1	186,336.6	33,509.5	10,718,659.2	127,199.4	200,184.2	10,518,472.0	1,882,153.4	568,860.8	1,293,292.6	523,121.4	1,490,210.2	326,203.8	10,216,571.9
Q2	10,267,561.0	846,681.3	9,420,879.8	70,489.4	1,247,518.7	3,115,994.0	5,451,732.3	1,142.8	193,825.5	68,061.3	10,148,564.1	118,997.0	130,856.8	10,017,707.3	1,772,381.3	622,482.1	1,149,899.2	791,059.8	1,546,984.9	393,974.0	9,814,853.7
Q3	12,406,359.2	755,461.4	11,680,877.8	215,934.3	1,195,444.5	4,128,581.2	6,136,300.3	1,143.2	165,510.4	39,879.2	12,364,793.1	71,566.1	102,444.4	12,262,348.7	2,112,375.0	572,759.1	1,536,615.9	583,885.5	1,722,075.7	401,425.7	12,062,303.5
Q4	12,789,451.1	736,377.5	12,053,073.6	273,492.0	596,005.6	4,767,812.8	6,896,309.5	1,177.5	182,844.1	20,651.6	12,738,292.9	61,158.2	84,990.7	12,653,302.2	1,938,559.4	562,796.9	1,375,761.4	501,205.4	1,905,503.8	-28,537.0	12,034,536.6
2020:Q1	12,471,466.1	721,787.5	11,749,678.7	280,516.3	931,892.0	4,378,827.5	6,611,982.1	1,148.9	167,191.5	20,267.3	12,391,835.6	79,630.5	58,028.1	12,333,807.4	1,774,061.0	521,779.7	1,251,881.3	566,532.9	1,559,029.6	259,384.6	12,009,063.2
Q2	11,965,674.9	706,770.6	11,258,904.3	792,982.3	661,954.1	3,491,263.5	6,759,983.8	1,247.3	184,969.4	20,210.0	11,912,009.3	53,665.5	58,857.8	11,853,151.5	1,637,201.1	531,672.6	1,106,528.5	544,647.6	1,619,834.6	30,341.5	11,289,245.8
Q3	11,408,811.7	741,267.0	10,667,544.7	11,016.4	975,282.9	2,836,226.5	7,287,258.4	1,304.6	217,677.2	20,536.2	11,349,302.0	59,309.7	26,801.0	11,322,501.0	2,082,955.3	547,669.9	1,535,285.3	785,654.9	1,721,404.3	599,535.8	11,267,080.5
Q4	11,042,374.6	733,590.5	10,308,784.0	2,448.8	916,168.1	2,019,478.5	7,749,739.8	1,369.0	248,325.5	20,929.4	10,958,459.2	83,915.3	27,439.6	10,931,019.6	2,037,501.9	480,031.7	1,557,470.2	890,197.1	2,016,224.3	431,443.0	10,740,227.0

Source: Bank of Tanzania

Note: p denotes provisional data, and Q, quarter

5.0 National Debt Development

Table 5.1: National Debt Developments

Item	Millions of USD								
	2018/19			2019/20			2020/21		
	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20 ^f	Sep-20 ^f	Dec-20
1. Overall total debt committed ²	28,760.5	28,989.4	29,573.9	30,012.4	30,941.4	32,346.6	33,072.9	33,468.0	34,328.8
Disbursed outstanding debt	19,254.0	19,641.3	20,029.3	20,496.8	20,478.2	20,485.1	20,958.4	21,260.8	21,784.7
Undisbursed debt	9,506.5	9,348.1	9,544.6	9,515.6	10,463.2	11,861.5	12,114.5	12,207.2	12,544.1
2. Disbursed debt by creditor category ²	19,254.0	19,641.3	20,029.3	20,496.8	20,478.2	20,485.1	20,958.4	21,260.8	21,784.7
Bilateral debt	1,025.4	1,033.4	1,057.1	1,057.1	1,061.3	1,084.9	1,113.4	1,131.4	1,165.1
Multilateral debt	9,718.9	9,852.6	9,966.4	9,898.4	10,287.9	10,371.5	10,703.3	11,099.6	11,402.6
Commercial debt	6,471.7	6,705.6	6,922.8	7,522.2	7,136.8	6,935.4	7,051.8	6,917.9	7,031.6
Export credits	2,038.0	2,049.7	2,083.0	2,019.1	1,992.2	2,093.3	2,089.9	2,111.9	2,185.4
3. Disbursed debt by borrower category ²	19,254.0	19,641.3	20,029.3	20,496.8	20,478.2	20,485.1	20,958.4	21,260.8	21,784.7
Central government	15,107.4	15,369.1	15,727.2	16,382.5	16,621.8	16,535.6	16,764.6	17,051.0	17,494.6
Public corporations	136.8	125.2	95.0	82.4	74.7	62.8	49.2	48.9	36.8
Private sector	4,009.8	4,147.0	4,207.1	4,031.9	3,781.7	3,886.7	4,144.6	4,160.9	4,253.3
4. Disbursed debt by use of funds ²	19,254.0	19,641.3	20,029.3	20,496.8	20,478.2	20,485.1	20,958.4	21,260.8	21,784.7
Balance of payments and budget support	2,753.1	2,948.4	2,836.4	2,792.7	2,725.1	2,696.1	2,705.4	2,723.8	2,714.0
Transport and telecommunication	4,302.0	4,296.0	4,634.0	5,462.0	5,503.8	5,422.4	5,733.3	5,807.0	5,898.0
Agriculture	1,243.0	1,252.0	1,256.0	1,251.7	1,300.0	1,288.0	1,300.0	1,346.0	1,371.0
Energy and mining	3,016.0	3,093.0	3,105.0	3,068.4	3,075.0	3,101.8	3,083.0	3,101.0	3,132.6
Industries	656.0	662.0	666.0	639.0	649.0	716.0	749.0	797.0	803.0
Social welfare and education	3,009.0	3,150.4	3,254.0	3,401.0	3,470.0	3,537.0	3,705.0	3,841.0	3,952.0
Finance and insurance	1,185.0	1,218.0	1,186.0	1,016.0	1,012.0	1,077.0	1,071.0	1,087.0	1,103.1
Tourism	152.0	152.0	171.0	169.0	173.0	183.0	182.0	189.0	191.0
Real estate and construction	1,078.7	1,072.0	1,109.0	1,099.0	1,034.0	1,028.0	1,012.0	1,014.0	1,208.0
Other	1,859.2	1,797.5	1,811.9	1,598.0	1,536.3	1,435.8	1,417.7	1,355.0	1,412.0
5. Total amount of debt contracted ¹	18.6	59.0	25.0	103.8	27.4	3.2	0.2	6.0	10.3
Central government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Public corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private sector	18.6	59.0	25.0	103.8	27.4	3.2	0.2	6.0	10.3
6. Disbursements ¹	327.1	419.7	526.9	1,046.7	533.7	271.1	360.6	154.7	172.8
Central government	325.6	366.2	495.9	966.3	354.5	207.5	354.9	150.2	164.4
Public corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private sector	1.5	53.5	31.0	80.4	179.2	63.6	5.7	4.5	8.4
7. Actual debt service ¹	253.2	258.2	275.5	538.1	840.5	346.1	281.3	243.5	254.9
Principal	170.2	185.9	179.2	483.5	744.3	279.1	204.1	173.6	191.0
Interest	83.0	72.3	96.3	54.6	96.2	67.0	77.2	69.9	63.9
Other payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8. Net flows on debt ¹	156.9	233.8	347.8	563.2	-210.6	-8.0	156.5	-18.9	-18.2
9. Net transfers on debt ¹	73.9	161.5	251.4	508.6	-306.8	-75.0	79.3	-88.8	-82.1
10. Arrears by creditors category ²	4,436.1	4,728.5	4,789.3	4,557.3	4,720.4	4,769.2	4,646.4	5,225.5	5,578.1
Principal	2,629.6	2,849.8	2,897.6	2,673.5	2,805.2	2,839.4	2,685.4	3,157.8	3,362.7
Bilateral debt	315.6	318.1	320.7	314.8	327.3	332.3	29.7	341.1	358.9
Multilateral debt	119.1	142.1	117.2	117.9	125.5	165.1	137.1	156.4	170.1
Commercial debt	1,097.0	1,223.9	1,281.5	1,167.3	1,204.5	1,146.0	1,246.9	1,371.4	1,527.8
Export credits	1,097.9	1,165.7	1,178.2	1,073.5	1,147.9	1,196.0	1,271.7	1,288.9	1,305.9
Interest	1,806.5	1,878.7	1,891.7	1,883.8	1,915.2	1,929.8	1,961.0	2,067.7	2,215.4
Bilateral debt	883.2	892.6	901.4	902.6	950.0	957.9	969.9	987.1	997.5
Multilateral debt	39.8	43.4	25.2	30.0	36.5	36.3	5.2	5.8	48.6
Commercial debt	508.0	549.6	536.2	583.9	541.9	495.2	521.6	576.1	639.2
Export credits	375.5	393.1	428.9	367.3	386.8	440.4	464.3	498.7	530.1
11. External debt stock	21,060.5	21,520.0	21,920.9	22,380.6	22,393.4	22,414.9	22,919.4	23,328.5	24,000.1
12. Domestic debt stock	6,382.1	6,162.2	6,491.8	6,141.7	6,309.3	6,432.9	6,756.2	6,665.9	7,039.3
13. Total debt stock	27,442.6	27,682.2	28,412.8	28,522.3	28,702.7	28,847.9	29,675.6	29,994.4	31,039.4
14. Export of goods and services	2,161.1	2,226.8	1,924.0	2,779.0	2,882.2	2,408.5	1,827.1	1,929.7	2,369.8
15. External debt service as percent of exports	11.7	11.6	14.3	19.4	29.2	14.4	15.4	12.6	10.8
End of period exchange rate (TZS/USD)	2,292.6	2,289.5	2,289.5	2,289.4	2,287.9	2,289.9	2,296.5	2,297.6	2,298.5

Source: Bank of Tanzania

Note: Multilateral arrears are those owed by the private sector; ^f denotes revised data; ¹ denotes debt flow during the period; and ² denotes stock position at the end of the period

6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.1: Gross Domestic Product by Economic Activity at Current Prices

	Million of TZS					
Activity	2014	2015	2016	2017 ^r	2018 ^r	2019 ^P
Agriculture, forestry and fishing	475,700.0	519,718.9	603,033.4	694,698.3	777,912.4	875,199.9
Crops	212,950.6	227,704.6	256,455.8	312,784.6	315,521.7	306,783.5
Livestock	95,981.4	113,538.0	166,745.2	165,055.7	224,028.3	320,404.5
Forestry	38,671.1	41,251.0	42,627.8	51,377.8	48,401.7	49,980.4
Fishing	128,096.9	137,225.4	137,204.6	165,480.2	189,960.7	198,031.5
Industry	381,614.6	433,500.9	528,604.9	631,556.9	652,893.3	756,276.3
Mining and quarrying	19,632.5	23,463.6	28,885.7	36,289.3	42,661.5	43,583.4
Manufacturing	160,376.9	180,115.0	195,133.2	210,685.0	217,762.8	281,920.5
Electricity and gas	7,918.9	11,658.2	28,904.8	29,866.2	31,139.1	48,531.8
Water supply and sewerage	18,155.7	19,565.8	20,706.8	21,589.9	22,081.1	24,588.5
Construction	175,530.6	198,698.4	254,974.3	333,126.5	339,248.8	357,652.1
Services	1,084,991.7	1,197,783.8	1,368,142.3	1,613,850.1	1,940,016.8	2,137,032.3
Trade and repairs	152,001.1	162,086.3	175,084.7	200,459.4	199,982.3	205,674.5
Transport and storage	93,988.9	101,969.3	109,118.4	109,288.9	115,708.3	129,840.2
Accommodation and food services	297,840.2	331,006.3	388,084.5	479,219.7	721,688.4	833,359.5
Accommodation	236,669.3	268,136.6	318,470.5	393,954.8	601,940.4	698,061.7
Food and beverage services	61,170.9	62,869.6	69,614.0	85,264.9	119,748.0	135,297.9
Information and communication	54,301.4	52,507.0	51,159.5	37,311.6	36,746.1	56,834.0
Financial and insurance activities	62,326.7	78,575.3	90,732.9	117,506.9	139,724.9	145,665.7
Real estate activities	121,813.4	127,917.6	180,398.8	273,923.7	300,646.9	320,126.7
Professional, scientific and technical	3,117.7	3,595.5	4,285.0	4,413.3	4,831.4	4,913.6
Administrative and support services	22,000.0	25,008.0	24,936.7	28,526.3	29,528.3	33,451.4
Public administration	159,012.9	181,857.5	194,437.9	199,330.2	213,895.1	216,372.0
Education	61,196.6	69,438.5	75,266.4	80,280.9	85,343.5	92,793.9
Human health and social work	26,624.2	29,728.4	33,802.6	36,233.0	37,457.2	39,941.9
Arts, entertainment and recreation	1,673.6	1,891.7	2,321.6	2,650.9	3,074.5	3,064.4
Other service activities	24,889.9	27,002.6	33,146.8	39,166.6	45,673.8	48,257.5
Domestic services	4,205.1	5,199.8	5,366.6	5,538.7	5,716.3	6,737.1
Less FISIM	20,339.3	23,938.1	31,130.3	38,955.3	41,786.3	45,860.5
GDP at basic prices	1,921,967.0	2,127,065.4	2,468,650.2	2,901,150.0	3,329,036.2	3,722,648.0
Taxes on products	225,108.2	229,891.2	278,509.8	332,305.8	387,384.3	409,337.6
GDP at market prices	2,147,075.2	2,356,956.6	2,747,160.0	3,233,455.7	3,716,420.4	4,131,985.5
Population in "000"	1,378.7	1,414.3	1,455.0	1,534.0	1,577.0	1,621.0
GDP per capita: "000" of TZS	1,557.4	1,666.5	1,888.1	2,107.9	2,356.6	2,549.0
Exchange rate, TZS/USD	1,653.3	1,997.0	2,177.2	2,228.9	2,264.0	2,289.0

Source: Office of Chief Government Statistician, Zanzibar

Note: r denotes revised data; p, provisional data; and FISIM, financial intermediation services indirectly measured

6.0 International Economic and Financial Development

Table 6.2: Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP

Activity	2014	2015	2016	2017 ^r	2018 ^r	2019 ^p
Agriculture, forestry and fishing	22.2	22.1	22.0	21.5	20.9	21.2
Crops	9.9	9.7	9.3	9.7	8.5	7.4
Livestock	4.5	4.8	6.1	5.1	6.0	7.8
Forestry	1.8	1.8	1.6	1.6	1.3	1.2
Fishing	6.0	5.8	5.0	5.1	5.1	4.8
Industry	17.8	18.4	19.2	19.5	17.6	18.3
Mining and quarrying	0.9	1.0	1.1	1.1	1.1	1.1
Manufacturing	7.5	7.6	7.1	6.5	5.9	6.8
Electricity and gas	0.4	0.5	1.1	0.9	0.8	1.2
Water supply and sewerage	0.8	0.8	0.8	0.7	0.6	0.6
Construction	8.2	8.4	9.3	10.3	9.1	8.7
Services	50.5	50.8	49.8	49.9	52.2	51.7
Trade and repairs	7.1	6.9	6.4	6.2	5.4	5.0
Transport and storage	4.4	4.3	4.0	3.4	3.1	3.1
Accommodation and food services	13.9	14.0	14.1	14.8	19.4	20.2
Accommodation	11.0	11.4	11.6	12.2	16.2	16.9
Food and beverage services	2.8	2.7	2.5	2.6	3.2	3.3
Information and communication	2.5	2.2	1.9	1.2	1.0	1.4
Financial and insurance activities	2.9	3.3	3.3	3.6	3.8	3.5
Real estate activities	5.7	5.4	6.6	8.5	8.1	7.7
Professional, scientific and technical	0.1	0.2	0.2	0.1	0.1	0.1
Administrative and support services	1.0	1.1	0.9	0.9	0.8	0.8
Public administration	7.4	7.7	7.1	6.2	5.8	5.2
Education	2.9	2.9	2.7	2.5	2.3	2.2
Human health and social work	1.2	1.3	1.2	1.1	1.0	1.0
Arts, entertainment and recreation	0.1	0.1	0.1	0.1	0.1	0.1
Other service activities	1.2	1.1	1.2	1.2	1.2	1.2
Domestic services	0.2	0.2	0.2	0.2	0.2	0.2
Less: FISIM	0.9	1.0	1.1	1.2	1.1	1.1
GDP at basic prices	89.5	90.2	89.9	89.7	89.6	90.1
Add: Taxes on products	10.5	9.8	10.1	10.3	10.4	9.9
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0

Source: Office of Chief Government Statistician, Zanzibar

Note: r denotes revised data; p, provisional data; and FISIM, financial intermediation services indirectly measured

6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.3: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices

Activity	Million of TZS								
	Quarter ending								
	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20
Agriculture, forestry and fishing	198,846.0	201,628.0	219,914.0	215,231.0	211,593.0	228,462.0	248,766.0	269,965.8	264,247.4
Crops	71,584.0	92,065.0	83,143.0	78,118.0	65,171.0	80,352.0	80,266.0	80,985.6	74,191.1
Livestock	59,005.0	62,141.0	74,998.0	75,583.0	85,849.0	83,974.0	106,819.0	120,055.5	126,990.9
Forestry	12,322.0	12,250.0	13,035.0	12,357.0	12,197.0	12,392.0	12,648.0	13,275.3	13,242.7
Fishing	55,935.0	35,172.0	48,738.0	49,173.0	48,376.0	51,744.0	49,033.0	55,649.4	49,822.7
Industry	159,174.0	172,841.0	176,169.0	180,891.0	183,677.0	205,068.0	202,403.0	197,591.9	221,497.4
Mining and quarrying	9,434.0	12,275.0	11,341.0	7,734.0	13,081.0	11,427.0	12,602.0	9,592.3	13,379.6
Manufacturing	53,625.0	57,337.0	62,038.0	67,752.0	69,978.0	71,837.0	67,955.0	80,861.2	79,951.8
Electricity and gas	11,596.0	7,955.0	10,064.0	9,539.0	14,798.0	14,131.0	13,213.0	9,295.4	14,844.6
Water supply and sewerage	5,617.0	5,626.0	5,995.0	5,953.0	6,254.0	6,231.0	6,106.0	6,009.4	6,181.7
Construction	78,902.0	89,648.0	86,731.0	89,913.0	79,566.0	101,442.0	102,527.0	91,833.6	107,139.8
Services	549,926.0	516,216.0	539,579.0	444,068.0	592,832.0	562,714.0	498,911.0	383,317.8	523,635.9
Trade and repairs	45,144.0	57,936.0	52,959.0	54,074.0	55,429.0	40,676.0	60,437.0	51,427.9	64,851.4
Transport and storage	28,360.0	28,324.0	29,334.0	30,544.0	33,750.0	36,212.0	33,557.0	42,226.4	160,705.7
Accommodation and food services	241,251.0	194,447.0	212,935.0	122,254.0	259,010.0	239,161.0	167,185.0	29,921.2	30,837.2
Information and communication	9,072.0	10,360.0	17,397.0	13,946.0	12,950.0	12,541.0	11,946.0	15,132.0	13,397.6
Financial and insurance activities	34,583.0	35,045.0	36,042.0	35,101.0	35,238.0	39,285.0	35,429.0	43,211.8	36,924.5
Real estate activities	75,851.0	77,027.0	78,226.0	79,451.0	80,640.0	81,810.0	83,011.0	85,538.2	89,397.1
Professional, scientific and technical	1,111.0	1,118.0	1,169.0	1,214.0	1,202.0	1,328.0	1,250.0	1,252.5	1,240.0
Administrative and support services	7,227.0	7,383.0	8,439.0	8,671.0	9,329.0	7,013.0	9,266.0	6,427.7	8,437.5
Public administration	60,738.0	59,031.0	55,960.0	52,781.0	53,585.0	54,046.0	44,902.0	59,910.2	61,373.9
Education	21,343.0	21,289.0	22,859.0	23,441.0	23,114.0	23,379.0	26,237.0	26,231.7	26,205.7
Human health and social work	9,435.0	9,631.0	10,050.0	10,400.0	9,679.0	9,974.0	10,307.0	10,693.3	11,023.3
Arts, entertainment and recreation	953.0	835.0	754.0	430.0	977.0	903.0	784.0	438.6	1,022.0
Other service activities	13,423.0	12,344.0	11,847.0	10,065.0	16,219.0	14,663.0	12,863.0	9,155.8	16,455.6
Domestic services	1,435.0	1,446.0	1,608.0	1,696.0	1,710.0	1,723.0	1,737.0	1,750.5	1,764.4
Less FISIM	10,175.0	10,411.0	11,050.0	10,929.0	11,136.0	12,746.0	11,299.0	13,658.8	11,686.1
GDP at basic prices	897,771.0	880,274.0	924,612.0	829,261.0	976,966.0	983,498.0	938,781.0	837,216.7	997,694.6
Taxes on products	99,085.0	97,295.0	98,742.0	93,985.0	104,655.0	111,956.0	113,427.0	71,472.9	97,762.9
GDP at market prices	996,856.0	977,569.0	1,023,354.0	923,246.0	1,081,621.0	1,095,454.0	1,052,208.0	908,689.6	1,095,457.5

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.4: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP

Activity	Quarter ending								
	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20
Agriculture, forestry and fishing	19.9	20.6	21.5	23.3	19.6	20.9	23.6	29.7	24.1
Crops	7.2	9.4	8.1	8.5	6.0	7.3	7.6	8.9	6.8
Livestock	5.9	6.4	7.3	8.2	7.9	7.7	10.2	13.2	11.6
Forestry	1.2	1.3	1.3	1.3	1.1	1.1	1.2	1.5	1.2
Fishing	5.6	3.6	4.8	5.3	4.5	4.7	4.7	6.1	4.5
Industry	16.0	17.7	17.2	19.6	17.0	18.7	19.2	21.7	20.2
Mining and quarrying	0.9	1.3	1.1	0.8	1.2	1.0	1.2	1.1	1.2
Manufacturing	5.4	5.9	6.1	7.3	6.5	6.6	6.5	8.9	7.3
Electricity and gas	1.2	0.8	1.0	1.0	1.4	1.3	1.3	1.0	1.4
Water supply and sewerage	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.6
Construction	7.9	9.2	8.5	9.7	7.4	9.3	9.7	10.1	9.8
Services	55.2	52.8	52.7	48.1	54.8	51.4	47.4	42.2	47.8
Trade and repairs	4.5	5.9	5.2	5.9	5.1	3.7	5.7	5.7	5.9
Transport and storage	2.8	2.9	2.9	3.3	3.1	3.3	3.2	4.6	14.7
Accommodation and food services	24.2	19.9	20.8	13.2	23.9	21.8	15.9	3.3	2.8
Information and communication	0.9	1.1	1.7	1.5	1.2	1.1	1.1	1.7	1.2
Financial and insurance activities	3.5	3.6	3.5	3.8	3.3	3.6	3.4	4.8	3.4
Real estate activities	7.6	7.9	7.6	8.6	7.5	7.5	7.9	9.4	8.2
Professional, scientific and technical	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Administrative and support services	0.7	0.8	0.8	0.9	0.9	0.6	0.9	0.7	0.8
Public administration	6.1	6.0	5.5	5.7	5.0	4.9	4.3	6.6	5.6
Education	2.1	2.2	2.2	2.5	2.1	2.1	2.5	2.9	2.4
Human health and social work	0.9	1.0	1.0	1.1	0.9	0.9	1.0	1.2	1.0
Arts, entertainment and recreation	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.0	0.1
Other service activities	1.3	1.3	1.2	1.1	1.5	1.3	1.2	1.0	1.5
Domestic services	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Less FISIM	1.0	1.1	1.1	1.2	1.0	1.2	1.1	1.5	1.1
GDP at basic prices	90.1	90.0	90.4	89.8	90.3	89.8	89.2	92.1	91.1
Taxes on products	9.9	10.0	9.6	10.2	9.7	10.2	10.8	7.9	8.9
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.5: Gross Domestic Products (GDP) by Economic Activity at Constant 2015 Prices

	Millions of TZS					
Activity	2014	2015	2016	2017 ^r	2018 ^r	2019 ^p
Agriculture, Forestry and Fishing	493,389.3	519,718.9	539,470.4	582,165.2	603,772.3	619,373.1
Crops	219,172.3	227,704.6	235,942.4	261,049.2	270,621.4	254,884.7
Livestock	100,236.8	113,538.0	124,643.2	136,239.3	146,732.3	171,666.1
Forestry and hunting	40,597.8	41,251.0	42,286.7	44,076.5	44,195.5	45,854.2
Fishing	133,382.4	137,225.4	136,598.0	140,800.2	142,223.0	146,968.0
Industry	394,880.4	433,501.0	466,959.2	493,084.6	511,768.5	565,815.6
Mining and quarrying	21,378.2	23,463.6	27,200.7	32,719.2	37,066.7	36,423.4
Manufacturing	162,386.9	180,115.0	194,561.1	211,321.3	215,700.7	259,876.2
Electricity and gas	10,924.6	11,658.3	12,613.4	13,147.7	13,823.2	14,538.2
Water supply and sewerage	18,112.5	19,565.8	20,913.3	22,448.9	23,077.8	26,065.0
Construction	182,078.2	198,698.4	211,670.7	213,447.5	222,100.0	228,912.9
Services	1,131,997.0	1,196,482.6	1,265,172.3	1,360,143.0	1,498,199.0	1,626,737.3
Trade and repairs	166,921.1	162,086.3	169,431.7	180,263.1	194,707.0	212,486.9
Transport and storage	98,546.0	101,969.0	107,633.1	111,365.1	121,812.1	127,504.8
Accommodation and food services	297,813.6	331,006.3	375,533.9	429,209.8	504,749.2	562,674.1
Accommodation	240,546.8	268,136.6	305,243.5	350,029.2	409,489.3	457,850.3
Food and beverage services	57,266.8	62,869.6	70,290.4	79,180.6	95,259.9	104,823.8
Information and communication	57,727.2	52,507.0	44,692.8	51,598.2	53,369.0	56,281.1
Financial and insurance activities	64,509.3	78,575.4	83,656.5	91,571.6	95,620.4	98,564.9
Real estate activities	121,392.1	128,418.7	136,157.9	144,662.6	153,990.7	164,204.9
Professional, scientific and technical	3,291.7	3,595.5	3,941.0	3,815.6	4,013.7	3,899.0
Administrative and support services	22,514.1	23,206.0	22,767.9	24,415.6	25,604.1	27,368.8
Public administration	169,740.4	181,857.5	180,874.7	175,947.2	185,600.0	207,252.8
Education	67,161.8	69,438.5	71,529.8	73,336.8	78,464.1	84,378.7
Human health and social work	29,648.1	29,728.4	30,822.1	31,249.2	31,979.5	32,767.4
Arts, entertainment and recreation	1,617.4	1,891.7	2,387.2	2,734.2	3,261.8	3,370.3
Other service activities	26,075.8	27,002.6	30,377.3	34,435.4	39,311.1	40,083.9
Domestic services	5,038.2	5,199.8	5,366.6	5,538.7	5,716.3	5,899.6
Less FISIM	21,234.1	23,938.1	27,901.4	27,660.4	24,845.9	25,492.8
GDP at basic prices	1,999,032.6	2,125,764.4	2,243,700.6	2,407,732.3	2,588,893.9	2,786,433.2
Taxes on products	218,933.8	229,891.2	247,696.9	276,115.5	286,613.6	291,232.5
GDP at market prices	2,217,966.3	2,355,655.6	2,491,397.5	2,683,847.8	2,875,507.5	3,077,665.7

Source: Office of Chief Government Statistician, Zanzibar

Note: r denotes revised data; p, provisional data; and FISIM, financial intermediation services indirectly measured

Table 6.6: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates

Activity	2014	2015	2016	2017 ^r	2018 ^r	2019 ^p
Agriculture, forestry and fishing	0.2	5.3	3.8	7.9	3.7	2.6
Crops	-7.2	3.9	3.6	10.6	3.7	-5.8
Livestock	9.2	13.3	9.8	9.3	7.7	17.0
Forestry and hunting	1.5	1.6	2.5	4.2	0.3	3.8
Fishing	7.2	2.9	-0.5	3.1	1.0	3.3
Industry	6.9	9.8	7.7	5.6	3.8	10.6
Mining and quarrying	-0.8	9.8	15.9	20.3	13.3	-1.7
Manufacturing	9.1	10.9	8.0	8.6	2.1	20.5
Electricity and gas	4.7	6.7	8.2	4.2	5.1	5.2
Water supply and sewerage	6.9	8.0	6.9	7.3	2.8	12.9
Construction	6.2	9.1	6.5	0.8	4.1	3.1
Services	8.3	5.7	5.7	7.5	10.2	8.6
Trade and repairs	-1.0	-2.9	4.5	6.4	8.0	9.1
Transport and storage	9.4	3.5	5.6	3.5	9.4	4.7
Accommodation and food services	5.5	11.1	13.5	14.3	17.6	11.5
Accommodation	5.6	11.5	13.8	14.7	17.0	11.8
Food and beverage services	5.1	9.8	11.8	12.6	20.3	10.0
Information and communication	28.9	-9.0	-14.9	15.5	3.4	5.5
Financial and insurance activities	23.7	21.8	6.5	9.5	4.4	3.1
Real estate activities	5.5	5.8	6.0	6.2	6.4	6.6
Professional, scientific and technical	43.4	9.2	9.6	-3.2	5.2	-2.9
Administrative and support services	-5.2	3.1	-1.9	7.2	4.9	6.9
Public administration	15.4	7.1	-0.5	-2.7	5.5	11.7
Education	11.5	3.4	3.0	2.5	7.0	7.5
Human health and social work	8.0	0.3	3.7	1.4	2.3	2.5
Arts, entertainment and recreation	5.8	17.0	26.2	14.5	19.3	3.3
Other service activities	5.3	3.6	12.5	13.4	14.2	2.0
Domestic services	3.2	3.2	3.2	3.2	3.2	3.2
Less: FISIM	13.7	12.7	16.6	-0.9	-10.2	2.6
Taxes on products	11.4	5.0	7.7	11.5	3.8	1.6
GDP at market prices	6.4	6.2	5.8	7.7	7.1	7.0

Source: Office of Chief Government Statistician, Zanzibar

Note: r denotes revised data; p, provisional data; and FISIM, financial intermediation services indirectly measured

6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.7: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices

Activity	Millions of TZS								
	Quarter ending								
	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20
Agriculture, Forestry and Fishing	146,811.0	173,903.0	148,771.0	147,054.0	148,137.0	175,411.0	160,526.0	168,911	161,770
Crops	58,731.0	85,599.0	60,693.0	57,574.0	56,822.0	79,795.0	62,909.0	59,893	58,278
Livestock	40,331.0	41,992.0	40,263.0	41,952.0	43,731.0	45,721.0	50,184.0	56,668	54,250
Forestry and hunting	11,319.0	11,316.0	11,733.0	10,974.0	11,687.0	11,460.0	11,167.0	10,839	10,770
Fishing	36,430.0	34,996.0	36,082.0	36,554.0	35,897.0	38,435.0	36,266.0	41,510	38,471
Industry	127,528.0	138,212.0	133,644.0	135,313.0	136,780.0	149,594.0	142,977.0	145,258	177,376
Mining and quarrying	8,176.0	10,641.0	9,713.0	6,450.0	10,867.0	9,393.0	10,302.0	7,666	7,386
Manufacturing	59,388.0	60,485.0	58,597.0	62,022.0	64,033.0	64,909.0	63,242.0	70,743	74,169
Electricity and gas	3,457.0	3,860.0	3,402.0	2,930.0	4,259.0	3,948.0	3,665.0	2,600	2,659
Water supply and sewerage	6,218.0	6,254.0	6,298.0	6,258.0	6,664.0	6,675.0	6,559.0	6,491	6,701
Construction	50,289.0	56,972.0	55,634.0	57,653.0	50,957.0	64,669.0	59,209.0	57,757	86,460
Services	395,502.0	390,131.0	405,566.0	353,339.0	427,275.0	441,629.0	395,521.0	327,125	388,525
Trade and repairs	48,961.0	56,955.0	46,345.0	54,676.0	51,221.0	57,557.0	47,898.0	65,755	62,621
Transport and storage	30,052.0	30,156.0	30,455.0	32,222.0	31,808.0	33,019.0	30,056.0	35,948	79,096
Accommodation and food services	146,330.0	132,936.0	152,554.0	93,643.0	165,922.0	150,555.0	131,093.0	27,129	31,067
Information and communication	11,464.0	12,317.0	16,653.0	15,255.0	12,465.0	11,908.0	11,718.0	14,779	12,252
Financial and insurance activities	23,445.0	23,732.0	24,353.0	23,759.0	23,809.0	26,643.0	23,575.0	28,322	24,323
Real estate activities	38,796.0	39,420.0	40,058.0	40,710.0	41,377.0	42,060.0	42,757.0	43,471	44,200
Professional, scientific and technical	948.0	950.0	944.0	970.0	948.0	1,038.0	963.0	955	943
Administrative and support services	7,275.0	6,747.0	6,896.0	6,526.0	7,977.0	5,970.0	6,890.0	5,505	9,262
Public administration	46,660.0	46,388.0	46,532.0	46,232.0	46,765.0	67,724.0	56,122.0	64,142	78,632
Education	19,600.0	19,644.0	20,413.0	20,846.0	20,862.0	22,258.0	23,574.0	23,574	23,867
Human health and social work	7,994.0	8,013.0	8,137.0	8,184.0	8,216.0	8,231.0	8,072.0	8,159	8,362
Arts, entertainment and recreation	1,009.0	889.0	817.0	470.0	1,078.0	1,005.0	882.0	498	922
Other service activities	11,533.0	10,538.0	9,951.0	8,377.0	13,346.0	12,169.0	10,417.0	7,372	11,451
Domestic services	1,435.0	1,446.0	1,458.0	1,469.0	1,481.0	1,492.0	1,504.0	1,516	1,528
Less FISIM	5,957.0	5,956.0	6,235.0	6,112.0	6,158.0	6,987.0	6,106.0	7,308	6,235
GDP at basic prices	663,884.0	696,290.0	681,746.0	629,594.0	706,034.0	759,647.0	692,918.0	633,985	721,436
Taxes on products	67,595.0	71,623.0	77,261.0	72,043.0	71,128.0	70,288.0	79,591.0	57,987	81,298
GDP at market prices	731,479.0	767,913.0	759,007.0	701,637.0	777,162.0	829,935.0	772,509.0	691,972.2	802,733.6

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.8: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates

Activity	Quarter ending								
	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20
Agriculture, Forestry and Fishing	5.7	1.4	1.1	0.3	0.9	0.9	7.9	14.9	9.2
Crops	7.2	-6.3	-1.8	-4.9	-3.3	-6.8	3.7	4.0	2.6
Livestock	21.0	11.9	3.1	5.5	8.4	8.9	24.6	35.1	24.1
Forestry and hunting	-0.5	1.2	7.4	0.2	3.3	1.3	-4.8	-1.2	-7.8
Fishing	-7.7	11.0	2.1	3.1	-1.5	9.8	0.5	13.6	7.2
Industry	7.0	0.5	2.7	2.9	7.3	8.2	7.0	7.3	29.7
Mining and quarrying	-14.4	14.8	-7.9	-16.3	32.9	-11.7	6.1	18.8	-32.0
Manufacturing	10.5	9.6	2.9	6.6	7.8	7.3	7.9	14.1	15.8
Electricity and gas	11.7	6.7	-0.3	-5.3	23.2	2.3	7.7	-11.2	-37.6
Water supply and sewerage	10.0	7.3	5.2	6.6	7.2	6.7	4.1	3.7	0.6
Construction	6.8	-10.5	4.5	1.8	1.3	13.5	6.4	0.2	69.7
Services	16.6	8.0	6.3	8.1	8.0	13.2	-2.5	-7.4	-9.1
Trade and repairs	13.0	9.7	-2.7	6.7	4.6	1.1	3.4	20.3	22.3
Transport and storage	38.2	10.0	13.3	17.1	5.8	9.5	-1.3	-61.6	-52.3
Accommodation and food services	4.2	16.0	4.6	-0.9	13.4	13.3	-14.1	-15.8	-2.3
Information and communication	-5.5	-7.5	16.2	25.2	8.7	-3.3	-29.6	-3.1	-1.7
Financial and insurance activities	-1.2	3.2	-0.5	-0.8	1.6	12.3	-3.2	19.2	2.2
Real estate activities	6.5	6.5	6.6	6.6	6.7	6.7	6.7	6.8	6.8
Professional, scientific and technical	3.3	16.1	2.1	2.0	0.0	9.3	2.0	-1.5	-0.5
Administrative and support services	21.4	2.3	12.4	19.8	9.6	-11.5	-0.1	-15.6	16.1
Public administration	7.1	6.6	0.4	0.0	0.2	46.0	20.6	38.7	68.1
Education	5.6	9.1	4.4	6.0	6.4	13.3	15.5	13.1	14.4
Human health and social work	3.0	1.1	1.5	2.9	2.8	2.7	-0.8	-0.3	1.8
Arts, entertainment and recreation	49.9	14.1	-5.9	-5.2	6.8	13.0	8.0	5.9	-14.4
Other service activities	14.1	4.8	-6.6	27.2	15.7	15.5	4.7	-12.0	-14.2
Domestic services	3.2	3.2	3.3	3.2	3.2	3.2	3.2	3.2	3.2
Less FISIM	15.6	8.7	6.5	2.5	3.4	17.3	-2.1	19.6	1.3
GDP at basic prices	9.8	4.9	4.5	5.2	6.3	9.1	1.6	0.7	2.2
Taxes on products	-4.6	3.1	0.4	-7.9	5.2	-1.9	3.0	-19.5	14.3
GDP at market prices	10.6	4.7	4.1	3.7	6.2	8.1	1.8	-1.4	3.3

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.9: Production of Major Export Crops

Crops	Tonnes					
	2014	2015	2016	2017	2018	2019 ^P
Cloves	4,153.0	3,322.0	4,678.7	8,277.2	675.2	1,691.0
Clove stem	901.2	217.4	974.7	1,630.6	172.8	150.8
Seaweed	13,302.0	16,724.0	11,114.5	10,980.9	10,424.9	9,663.2
Rubber	204.2	0.0	0.0	0.0	0.0	0.0

Source: Zanzibar State Trading Corporation (ZSTC); Ministry of Agriculture, Natural Resources, Livestock and Fishing; and AGROTEX Company.

Note: p denotes provisional data

Table 6.10: Production of Selected Industrial Products

Commodity	Units	2014	2015	2016	2017 ^r	2018 ^r	2019 ^P
Beverages*	Liters (000)	12,448.0	16,972.0	19,811.0	21,699.0	20,166.0	22,031.0
Bread	No. (000)	143,855.0	161,911.0	174,350.0	194,893.0	209,439.0	231,540.0
Diary products	Liters (000)	1,527.9	7,745.0	10,475.5	8,174.3	7,709.3	7,874.0
Door UPVC	No. (000)	168.0	229.0	93.0	121.0	239.0	222.0
Essential oil products	Liters	0.0	0.0	0.0	227,088.0	224,045.0	230,318.0
Gaments dish-dash	Pcs	3,950.0	3,419.0	3,674.0	3,119.0	2,973.0	2,971.0
Jewellery (gold/silver)	Gms	8,199.0	7,032.0	5,915.0	5,060.0	5,684.0	5,282.0
Noodles	Kgs	222,392.0	277,990.0	181,872.0	247,350.0	295,701.0	373,053.0
Sugar	Tonnes	0.0	0.0	4,814.0	677.0	3,339.0	6,467.0
Window UPVC	No. (000)	270.0	320.0	149.0	71.0	121.0	111.0
Wheat flour	Tonnes	31,899.0	27,749.0	23,834.0	25,196.0	26,963.0	30,230.0

Source: Office of Chief Government Statistician, Zanzibar

Note: r denotes revised data; p, provisional data; and * includes mineral water, soft drinks and juice

6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.11: Consumer Price Index

Base: Jan 2017=100

Period	All items	Food	Non-food	Food and non-alcoholic beverages	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods and services
New weights (%)	100.0	42.7	57.3	43.6	0.2	6.9	18.4	5.5	2.1	9.6	4.2	1.3	1.9	3.9	2.3
2017	103.4	103.7	103.1	103.7	101.7	102.2	107.0	100.9	102.8	102.0	100.0	100.3	100.0	100.6	100.1
2018	107.3	105.1	109.0	105.1	106.0	105.5	113.1	114.1	105.7	112.0	99.6	105.4	105.5	101.1	102.7
2019	110.2	108.1	111.9	108.1	121.5	106.8	113.5	117.6	111.7	113.7	112.2	109.1	109.7	106.3	107.1
2018 - Q1	105.2	101.5	107.8	101.6	103.3	105.0	111.1	112.9	104.6	109.9	100.3	104.6	105.3	102.0	102.0
Q2	107.3	105.8	108.4	105.9	103.3	105.3	111.9	113.7	105.5	111.0	100.0	105.1	105.3	102.0	102.1
Q3	108.5	106.8	109.8	106.8	107.3	105.4	115.0	114.9	106.4	113.1	99.1	105.1	105.4	99.7	102.7
Q4	108.4	106.1	110.1	106.1	110.2	106.5	114.5	114.8	106.3	113.9	99.1	106.8	106.0	100.6	103.8
2019 - Q1	108.1	105.1	110.3	105.2	110.2	106.3	112.6	116.2	108.9	112.3	104.4	107.7	109.7	106.3	105.6
Q2	110.4	108.7	111.7	108.7	110.2	106.6	113.4	116.9	109.5	113.0	114.8	108.4	109.7	106.3	106.6
Q3	110.9	108.7	112.6	108.6	130.6	106.9	113.7	117.9	114.1	115.2	114.8	110.1	109.7	106.3	107.7
Q4	111.5	109.7	112.9	109.7	134.9	107.3	114.3	119.2	114.3	114.2	114.8	110.1	109.7	106.3	108.5
2020 - Q1	113.9	114.0	113.8	114.0	134.9	107.1	115.0	119.7	120.8	115.2	114.8	111.0	113.2	106.8	109.5
Q2	114.0	114.3	113.7	114.3	135.3	108.4	116.0	120.5	125.0	109.7	114.9	114.0	113.2	107.2	109.9
2019 Jan	108.3	105.5	110.4	105.5	110.4	106.9	112.6	116.4	108.9	113.9	99.1	107.7	109.7	106.3	105.6
Feb	107.8	105.4	109.7	105.4	110.2	106.7	112.0	116.1	108.9	111.4	99.1	107.7	109.7	106.3	105.6
Mar	108.2	104.5	111.0	104.6	110.2	105.2	113.1	116.0	108.9	111.5	114.8	107.7	109.7	106.3	105.6
Apr	109.1	106.3	111.2	106.3	110.2	105.6	112.6	116.7	109.4	112.2	114.8	107.5	109.7	106.3	106.0
May	110.9	109.4	112.1	109.3	110.2	107.2	114.2	117.0	109.5	113.1	114.8	108.1	109.7	106.3	106.7
Jun	111.3	110.5	111.9	110.5	110.2	107.0	113.3	117.1	109.5	113.7	114.8	109.5	109.7	106.3	107.1
Jul	110.8	108.3	112.6	108.3	121.9	106.6	113.6	117.3	113.8	116.3	114.8	110.1	109.7	106.3	107.2
Aug	111.6	110.5	112.5	110.4	134.9	107.0	113.9	117.5	114.2	114.1	114.8	110.1	109.7	106.3	107.7
Sep	110.3	107.2	112.7	107.2	134.9	107.1	113.5	118.8	114.2	115.3	114.8	110.1	109.7	106.3	108.3
Oct	110.9	108.6	112.6	108.6	134.9	107.4	114.0	118.9	114.2	113.5	114.8	110.1	109.7	106.3	108.3
Nov	111.4	109.3	113.0	109.3	134.9	107.3	114.3	119.3	114.3	114.8	114.8	110.1	109.7	106.3	108.6
Dec	112.3	111.2	113.0	111.2	134.9	107.1	114.6	119.5	114.3	114.3	114.8	110.1	109.7	106.3	108.6
2020 Jan	113.6	113.7	113.4	113.7	134.9	107.1	114.6	119.4	118.8	115.0	114.8	110.1	113.2	106.7	109.4
Feb	114.5	115.4	113.8	115.4	134.9	107.0	115.0	119.5	121.5	115.5	114.8	110.1	113.2	106.7	109.5
Mar	113.6	113.0	114.1	112.9	134.9	107.3	115.5	120.2	122.0	115.0	114.8	112.9	113.2	107.1	109.5
Apr	114.2	114.9	113.6	114.9	134.9	107.6	114.7	120.6	121.8	113.0	114.8	112.9	113.2	107.1	109.7
May	116.7	119.0	114.9	119.0	134.9	108.7	119.3	120.4	123.5	110.8	114.8	114.4	113.2	107.1	110.3
Jun	115.1	117.5	113.3	117.5	134.9	108.8	117.0	119.9	123.6	105.6	114.8	114.4	113.2	107.1	110.3
Jul	114.8	115.7	114.2	115.7	135.8	108.7	118.4	119.9	123.6	108.0	114.8	114.4	113.2	107.1	111.0
Aug	114.3	116.0	113.0	116.0	135.8	108.4	113.9	120.9	124.0	109.8	114.8	114.1	113.2	107.1	109.9
Sep	112.7	111.7	113.4	111.7	135.1	108.4	114.5	120.9	127.2	110.2	114.9	114.1	113.2	107.7	109.4
Oct	112.6	111.1	113.8	111.1	135.9	108.6	115.6	120.5	127.2	110.2	114.9	114.1	113.2	107.7	109.4
Nov	112.6	110.9	113.8	110.9	135.1	108.2	115.8	120.7	127.2	110.3	114.9	114.1	113.2	107.1	109.6
Dec	112.9	112.3	113.3	112.3	135.1	108.1	114.7	120.6	127.2	109.6	114.9	113.9	113.2	107.1	109.6

Source: Office of Chief Government Statistician

6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.12: Consumer Price Index, Twelve Months Percentage Change

New weights (%)	All items	Food	Non-food	Food and non-alcoholic beverages				Clothing and footwear	Housing, water, electricity, gas and other fuel		Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods and services
				alcoholic beverages	43.6	0.2	4.3		3.3	18.4								
2018	3.8	1.3	5.7	1.4	4.3	6.9	18.4	5.5	2.1	9.8	4.2	1.3	1.9	3.9	2.3	2.5		
2019	2.7	2.8	2.6	2.8	14.6	1.2	0.3	3.0	5.6	1.5	12.6	3.5	4.0	5.1	4.3			
2018 - Q1	4.8	1.1	7.6	1.2	3.3	5.1	10.7	12.9	4.5	8.6	0.3	6.3	5.3	2.0	2.0			
Q2	2.9	0.2	5.0	0.3	3.3	4.0	3.7	13.2	2.8	8.3	-0.1	5.4	5.3	2.0	2.2			
Q3	3.7	1.3	5.7	1.3	3.9	1.7	5.0	13.3	2.4	13.6	-0.9	4.6	5.4	-1.4	2.4			
Q4	3.9	2.8	4.7	2.7	6.6	2.5	3.9	12.7	1.7	8.7	-1.0	4.1	6.0	-0.8	3.5			
2019 - Q1	2.8	3.5	2.3	3.5	6.7	1.2	1.4	2.9	4.1	2.2	4.1	3.0	4.2	4.1	3.5			
Q2	2.9	2.7	3.0	2.7	6.7	1.3	1.3	2.9	3.7	1.8	14.8	3.1	4.2	4.2	4.4			
Q3	2.2	1.7	2.6	1.7	21.7	1.5	-1.1	2.6	7.2	1.9	15.8	4.7	4.1	6.6	4.9			
Q4	2.9	3.4	2.6	3.4	22.4	0.8	-0.2	3.8	7.5	0.3	15.8	3.1	3.5	5.6	4.5			
2020 - Q1	5.4	8.5	3.1	8.4	22.4	0.8	2.2	3.1	10.9	2.6	10.0	3.1	3.2	0.5	3.7			
Q2	3.2	5.2	1.8	5.2	22.8	1.7	2.3	3.0	14.2	-2.9	0.0	5.2	3.2	0.9	3.1			
2019 Jan	3.0	3.7	2.4	3.6	6.9	1.8	1.5	2.9	4.0	4.1	-1.1	4.0	4.2	4.1	3.5			
Feb	2.6	3.9	1.7	3.9	6.6	1.7	1.0	2.9	4.1	1.3	-1.1	2.4	4.2	4.1	3.5			
Mar	2.8	3.0	2.8	3.0	6.6	0.1	1.6	2.7	4.1	1.1	14.5	2.4	4.2	4.1	3.5			
Apr	2.9	3.3	2.6	3.3	6.6	0.4	0.8	3.3	4.7	0.5	14.5	2.3	4.2	4.1	4.0			
May	3.1	2.3	3.6	2.3	6.6	1.8	2.8	3.0	3.4	2.2	14.2	2.9	4.2	4.1	4.9			
Jun	2.7	2.4	2.9	2.4	6.6	1.6	0.4	2.5	3.1	2.7	15.8	4.2	4.2	4.1	4.3			
Jul	2.4	1.7	2.8	1.7	18.0	1.0	-0.8	2.4	6.9	2.6	15.8	4.8	4.2	7.7	4.4			
Aug	2.1	2.0	2.2	2.0	24.5	1.5	-1.7	2.3	7.3	0.9	15.8	4.7	4.0	6.0	4.9			
Sep	2.2	1.5	2.7	1.5	22.4	1.8	-0.9	2.9	7.3	2.1	15.8	4.7	4.0	6.0	5.4			
Oct	2.4	1.9	2.7	1.9	22.5	1.9	-0.4	3.5	7.3	0.5	15.8	4.8	4.1	6.0	5.3			
Nov	3.1	4.1	2.4	4.1	22.4	0.3	-0.4	4.0	7.6	0.7	15.8	2.3	3.1	5.4	4.0			
Dec	3.3	4.3	2.5	4.3	22.4	0.1	0.3	4.0	7.6	-0.3	15.8	2.3	3.1	5.4	4.2			
2020 Jan	4.9	7.8	2.8	7.8	22.2	0.2	1.8	2.6	9.1	1.0	15.8	2.2	3.2	0.4	3.6			
Feb	6.2	9.5	3.8	9.4	22.5	0.2	2.6	2.9	11.6	3.7	15.8	2.3	3.2	0.4	3.7			
Mar	5.0	8.1	2.8	8.0	22.5	2.0	2.1	3.6	12.1	3.2	0.0	4.9	3.2	0.8	3.7			
Apr	4.7	8.1	2.2	8.1	22.4	1.8	1.8	3.4	11.3	0.7	0.0	5.0	3.2	0.8	3.5			
May	5.3	8.7	2.5	8.8	22.4	1.4	4.5	2.9	12.8	-2.1	0.0	5.8	3.2	0.8	3.3			
Jun	3.4	6.3	1.2	6.3	22.4	1.7	3.3	2.4	12.9	-7.1	0.0	4.4	3.2	0.8	3.0			
Jul	3.6	6.7	1.4	6.7	11.4	1.9	4.2	2.2	8.6	-7.1	0.0	3.9	3.2	0.8	3.6			
Aug	2.4	4.9	0.5	4.9	24.5	1.5	-1.7	2.3	7.3	0.9	15.8	4.7	4.0	6.0	4.9			
Sep	2.1	4.1	0.7	4.1	0.2	1.2	0.9	1.8	11.4	-4.4	0.1	3.6	3.2	1.4	1.1			
Oct	1.6	2.3	1.0	2.3	0.7	1.1	1.4	1.4	11.3	-2.9	0.1	3.6	3.2	1.4	1.0			
Nov	1.0	1.5	0.7	1.5	0.2	0.8	1.3	1.2	11.3	-3.9	0.1	3.6	3.2	0.8	1.0			
Dec	0.5	0.8	0.3	0.8	0.2	1.0	0.1	0.9	11.3	-4.1	0.1	3.5	3.2	0.8	1.0			

Source: Office of Chief Government Statistician

Table 6.13: Government Budgetary Operations

	2020/21				
	Estimates			Actual	
	Annual budget	Jul - Sep	Oct - Dec	Jul - Sep	Oct - Dec
Total revenue	976,522.7	233,397.2	241,515.7	197,698.8	234,338.7
Tax revenue	859,693.7	207,545.5	213,259.3	177,271.8	188,478.7
Tax on imports	179,178.1	45,087.7	41,901.2	39,653.4	40,776.8
VAT and excise duties (local)	195,806.2	64,304.7	60,035.5	47,875.5	54,001.0
Income tax	192,013.5	40,594.0	43,400.0	34,703.5	37,900.5
Other taxes	292,695.9	57,559.1	67,922.7	55,039.4	55,800.4
Non-tax revenue	116,829.0	25,851.6	28,256.4	20,427.0	45,860.0
Total expenditure	1,419,382.0	338,197.2	263,689.0	291,765.0	264,536.6
Recurrent expenditure	842,382.0	236,677.0	184,181.0	221,997.4	184,995.6
Wages and salaries	362,759.9	93,719.0	88,790.0	91,180.8	89,196.0
Interest payment (Public debt)	14,122.1	0.0	0.0	0.0	0.0
Local	0.0	0.0	0.0	0.0	0.0
Foreign	0.0	0.0	0.0	0.0	0.0
Other expenditure	465,500.0	142,958.0	95,391.0	130,816.6	95,799.6
Development expenditure	577,000.0	101,520.2	79,508.0	69,767.6	79,541.1
Local	182,400.0	45,065.0	43,571.0	21,269.6	45,146.0
Foreign	394,600.0	56,455.2	35,937.0	48,498.0	34,395.1
Overall surplus/deficit before grants	-442,859.3	-104,800.1	-22,173.3	-94,066.2	-30,197.9
Grants	103,574.5	5,484.8	4,755.9	12,658.3	6,050.0
4.5% Budget support	8,300.0	0.0	0.0	0.0	0.0
Debt relief	0.0	0.0	0.0	0.0	0.0
Project grant	95,274.5	5,484.8	4,755.9	12,658.3	6,050.0
Overall surplus/deficit after grants	-339,284.8	-99,315.3	-17,417.3	-81,408.0	-24,147.9
Adjustment to cash and other items	-184.8	-60,207.8	21,283.3	-45,598.4	9,252.5
Overall deficit cheques cleared	-339,100.0	-39,107.4	-38,700.6	-35,809.6	-33,400.4
Financing	339,100.0	39,107.4	38,700.6	35,809.6	33,400.4
Foreign	299,100.0	39,107.4	29,700.6	35,809.6	24,400.4
Import support	0.0	0.0	0.0	0.0	0.0
Program loans	299,100.0	39,107.4	29,700.6	35,809.6	24,400.4
Amortization (foreign)	0.0	0.0	0.0	0.0	0.0
Domestic (net)	40,000.0	0.0	9,000.0	0.0	9,000.0
Bank	0.0	0.0	0.0	0.0	0.0
Non-bank	40,000.0	0.0	9,000.0	0.0	9,000.0

Source: Ministry of Finance and Planning, Zanzibar

Note: r denotes revised data; and p, provisional data

Table 7.1: Economic Performance in G-7 Countries and the Euro Area

	2015	2016	2017	2018	2019	Quarter ending				
						Dec-19	Mar-20	Jun-20	Sep-20	Dec-20
Canada										
Real GDP ¹	0.7	1.0	3.2	2.0	1.7	1.5	-0.9	-12.5	-5.2	n.a
Inflation ¹	1.1	1.4	1.6	2.3	1.9	2.1	1.8	0.0	0.3	0.8
France										
Real GDP ¹	1.1	1.1	2.3	1.8	1.5	0.8	-5.7	-18.9	-3.9	n.a
Inflation ¹	0.0	0.2	1.0	1.9	1.1	1.1	1.2	0.3	0.3	0.1
Germany										
Real GDP ¹	1.5	2.2	2.6	1.3	0.6	0.4	-2.2	-11.2	-4.0	n.a
Inflation ¹	0.5	0.5	1.5	1.7	1.4	1.2	1.6	0.8	-0.1	-0.3
Italy										
Real GDP ¹	0.8	1.3	1.7	0.8	0.3	0.1	-5.6	-18.0	-5.0	n.a
Inflation ¹	0.0	-0.1	1.2	1.1	0.6	0.3	0.3	-0.1	-0.5	-0.2
Japan										
Real GDP ¹	1.2	0.5	2.2	0.3	0.7	-0.7	-2.1	-10.3	-5.7	n.a
Inflation ¹	0.8	-0.1	0.5	1.0	0.5	0.5	0.5	0.1	0.2	-0.8
UK										
Real GDP ¹	2.4	1.9	1.9	1.3	1.5	1.2	-2.4	-20.8	-8.6	n.a
Inflation ¹	0.4	1.0	2.6	2.3	1.7	1.4	1.7	0.8	0.8	0.8
USA										
Real GDP ¹	3.1	1.7	2.3	3.0	2.2	2.3	0.3	-9.0	-2.8	n.a
Inflation ¹	0.1	1.3	2.1	2.4	1.8	2.0	2.1	0.4	1.2	1.2
EURO AREA										
Real GDP ¹	2.1	1.9	2.6	1.9	1.3	1.0	-3.2	-14.7	-4.3	n.a
Inflation ¹	0.2	0.2	1.5	1.8	1.2	1.0	1.1	0.2	0.0	-0.3

Source: Organization for Economic Co-operation and Development Statistics

Notes: ¹ denoted percent change from the preceding year or similar quarter of the previous year; and n.a, not available

Table 7.2: World Market Prices for Selected Commodities

Commodity	Unit price	Quarter ending											
		2015	2016	2017	2018	2019	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	
Coffee (Arabica)	USD per Kg	3.71	3.61	3.32	2.93	2.88	2.87	3.12	3.13	3.28	3.50	3.37	
Coffee (Robusta)	USD per kg	1.94	1.95	2.23	1.87	1.62	1.58	1.58	1.51	1.42	1.57	1.56	
Cotton (A index)	USD per Kg	1.55	1.64	1.84	2.01	1.72	1.60	1.65	1.64	1.45	1.54	1.72	
Cloves (Madagascar cif Singapore)	USD per tonne	10.23	8.48	8.81	8.04	6.43	6.00	5.41	6.33	5.57	5.50	4.82	
Sisal (UG grade)	USD per Kg	1.87	1.80	1.82	1.71	1.71	1.70	1.70	1.70	1.70	1.70	1.66	
Tea (Mombasa auction)	USD per Kg	2.96	2.42	2.97	2.58	2.23	2.17	2.27	2.13	1.98	1.94	1.97	
Maize	USD per tonne	169.75	159.16	154.53	164.41	170.07	170.09	166.81	167.64	146.27	154.14	191.96	
Rice (Thai 5%)	USD per tonne	386.00	396.17	398.92	420.67	418.00	424.33	425.67	465.00	531.33	497.33	493.33	
Wheat	USD per tonne	204.45	166.63	174.20	209.93	201.69	188.98	204.54	216.30	207.72	198.42	198.42	
Crude oil*	USD per barrel	50.75	42.81	52.81	68.35	61.41	59.73	60.34	49.06	30.29	42.04	43.64	
Crude oil**	USD per barrel	51.99	45.66	53.12	69.92	63.18	60.89	61.43	50.67	31.66	42.48	43.85	
White products***	USD per tonne	629.47	504.56	519.32	669.00	593.31	573.91	580.58	473.28	283.25	361.26	380.58	
Gold	USD per ozt	1,160.66	1,248.99	1,257.56	1,269.23	1,392.50	1,474.63	1,481.58	1,583.23	1,710.43	1,912.35	1,875.00	

Source: www.worldbank.org/en/research/commodity-markets, Bloomberg and Tanzania Sisal Board

Note: UG denotes under grade, * average spot price of Brent, Dubai and West Texas Intermediate, equally weighed; ** f.o.b. Dubai; *** average of premium gasoline, gas oil and jet/kerosene, f. o. b. West Mediterranean; and ozt, troy ounce

A2: LIST OF MANAGEMENT

Name	Title	Telephone Direct
EXECUTIVE OFFICE		
Prof. F. D. Luoga	Governor	022 2233020/1/2
Dr. Y. M. Kayandabila	Deputy Governor (EFP)	022 2233040/1
Mr. J. B. Raphael	Deputy Governor (AIC)	022 2233042/3
Dr. B. Y. Kibesse	Deputy Governor (FSD)	022 2233044/5/6
1. GOVERNOR'S OFFICE		
Dr. N. P. Balele	Personal Assistant to the Governor	022 2233499
Independent Departments:		
Strategic Planning Department		
J. S. Rumanyika	Manager	022 2233344/24
Risk Management Department		
D. A. Blasius	Manager	022 2235297/8
Public Relations and Protocol Department		
Z. K. Mbeo	Manager	022 2233166/7
Internal Security Department		
J. J. Magigita	Manager	022 2235573/4
Procurement Department		
C. J. Apiyo	Manager	022 2235194/5
2. DIRECTORATE OF HUMAN RESOURE AND ADMINISTRATION		
K. A. Nyoni	Director	022 2235144/5
Human Resource Management Department		
F. A. Mwaigomole	Manager	022 2235148/9
Administrative Services Department		
S. M. Mgaya	Manager	022 2235192/3
Staff Development and Welfare Department		
S. I. Mugassa	Manager	022 2235146/7
Medical Services Department		
Dr. D. Chalu	Manager	022 2235189/90

3. DIRECTORATE OF BANKING

A. N. Hotay Director 022 2235415/6

Banking Department

A. A. Kipandula Manager 022 2235134/5

Currency Department

I. S. Ilulu Manager 022 223 5672/3

Processing and Technical Services

E. K. Mbapila Manager 022 2235550

4. DIRECTORATE OF FINANCIAL SECTOR SUPERVISION

J. W. Sabi Director 022 2235482/3

Banks Supervision Department

S. U. Musa Manager 022 2235530/1

Financial Institutions Supervision Department

N. A. Omar Manager 022 2235480/1

Licensing and Operations Review Department

F. S. Aminiel Manager 022 2235576/7

Microfinance and Bureau de Change Supervision Department

V. C. Tarimu Manager 022 2235585/6

Micro Prudential Analysis and Crisis Management

Dr. D. E. Assey Manager 022 2235576/7

5. DIRECTORATE OF ECONOMIC RESEARCH AND POLICY

Dr. S. O. Missango Director 022 2233328/9

Monetary and Financial Affairs Department

D. E. Lema Manager 022 2233349/50

International Economics Department

F. A. Mlele Manager 022 2233303/4

Fiscal and Debt Management Department

M. A. Benedicto Manager 022 2233378/9

Research Department

Dr. W. E. Mbowe Manager 022 2233330/1

Real Sector and Microfinance Department

Dr. C. B. Masenya Manager 022 2233280/1

6. DIRECTORATE OF FINANCE

J. J. Ngelime Director 022 2235126/7

Payments and Settlements Department

G. Kessy Manager 022 2235624/5

Budgeting and Financial Reports Department

L. N. Mkude Manager 022 2235676/7

7. DIRECTORATE OF FINANCIAL MARKETS

A. K. Ng'winamila Director 022 2233564/5

Financial Markets Department

L. M. Kakulu Manager 022 2233529/30

Credit Guarantee Schemes Department

R. N. Felix Manager 022 2233568/9

8. DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS

R. A. Rashid Director 022 2235136/7

Information System Services Department

J. A. Masoy Manager 022 2235333/4

Systems Design and Administration Department

J. R. Ngussa Manager 022 2235138/9

Networks and Office Automation Department

S. J. Sakilu Manager 022 2233730/1

9. DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS

B. J. Dadi Director 022 2235432/3

Oversight and Policy Department

T. M. Mongella Manager 022 2235439/40

System Development and Support Department

L. M. Shaidi Manager 022 2235434/5

10. DIRECTORATE OF INTERNAL AUDIT

A. H. Hamis Director 022 2235240/1

Systems Audit and Operations Department

N. M. Malekani Manager 022 2235242/3

Operational Audit Department

U. M. Badiy Manager 022 2235255/6

11. DIRECTORATE OF ESTATE MANAGEMENT

C. B. Mwita Director 022 2235600

Estate Administration Department

M. M. Kiwayo Manager 022 2233376

Estate and Facilities Maintenance Department

M. G. Kasembo Manager 022 2235202/3

Capital Works Management Department

D. L. Ndyetabula Manager 022 2235098

12. DIRECTORATE OF LEGAL SERVICES

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8.0 GLOSSARY

Money supply

The sum of currency circulating outside the banking system and deposits of residents with banks defined in various levels of aggregation. In Tanzania, three aggregates of money supply are compiled and reported, namely; narrow money (M1), broad money (M2), and extended broad money (M3).

Narrow money (M1)

Consists of currency in circulation outside banking system plus demand deposits (cheque account).

Broad money (M2)

Comprises of narrow money (M1) plus fixed-term and savings deposits of residents with banks in the country.

Extended broad money (M3)

Consists of broad money (M2) plus foreign currency deposits of the residents with banks in the country.

Reserve money (M0)

Also referred as base money, or the monetary base or high-powered money. This includes currency in circulation outside the banking system, cash held in the vaults of banks and deposits of banks kept with the Bank of Tanzania in national currency.

Currency in circulation outside banks

Notes and coins of Tanzanian shillings circulating outside the banking system, i.e. outside the Bank of Tanzania and banks.

Disbursed Outstanding Debt

This is the amount of debt that has been disbursed but yet to be paid back or forgiven.

Discount rate

The rate of interest at which the Bank of Tanzania charges on loans it extends to banks. It uses Treasury bills rate as a base plus a loaded factor, which can be changed from time to time depending on the liquidity situation in the market.

Exchange rate

The price at which one unit of a currency can be purchased with another currency.

External debt stock

The stock of a country's debt that is borrowed from foreign lenders through private commercial banks, foreign governments, or international financial institutions. It is the sum of public, publicly guaranteed, and private non-guaranteed long-term debt, use of IMF credit, and short-term debt (includes all debt having an original maturity of one year or less and interest in arrears on long-term debt).

Gross Official Reserves

Gross official reserves consist of external assets that are readily available to, and controlled by the Bank of Tanzania for direct financing of balance of payments, and for indirectly regulating the magnitude of balance of payments imbalances through intervention in foreign exchange markets. Gross official reserves comprise the Bank of Tanzania's holdings of monetary gold, special drawing rights (SDRs), reserve position in the International Monetary Fund, and foreign exchange resources, available to the Bank of Tanzania for meeting external financing needs.

Inflation

The rate at which the average level of prices of a basket of selected goods and services in an economy is increasing over a period of time. It is often expressed as a percentage. Inflation indicates a decrease in the purchasing power of a nation's currency.

Food inflation

This is a measure of price movements caused by food prices.

Non-food inflation

This is a measure of price movements caused by factors other than food prices.

Core inflation

This is a measure of price movements caused by factors other than food and energy prices over a specified period of time. It provides better indication of the effectiveness of monetary policy.

Interbank Cash Market

A money market in which banks extend loans to one another for a specified term of not more than 90 days. Each transaction represents an agreement between the banks to exchange the agreed amounts of currency at the specified rate on a fixed date.

Overnight Interbank Cash Market

The component of the money market involving the shortest term loan. Lenders agree to lend borrowers funds only "overnight" i.e. the borrower must repay the borrowed funds plus interest at the start of business the next day.

Lombard facility

An overnight loan facility available for banks to borrow from the Bank of Tanzania at their own discretion, by pledging eligible government securities as collateral.

Lombard rate

The interest rate that the Bank of Tanzania charges bank for borrowing through Lombard facility. This rate is computed basing on the prevailing weighted average yield of 35-day Treasury bill, repo or overnight inter-bank rate, whichever is higher in the market plus a margin.

National Debt

Total national debt obligations that include public debt and private sector external debt.

Public Debt

Debt payable or guaranteed by the Government. Tanzania's public debt has two main components, domestic debt (which is incurred principally to finance fiscal deficit) and external debt (which is raised primarily to finance development projects and comprises of debt the Central Government owes to foreign creditors and external obligations of government departments and agencies that are guaranteed for repayment by the Central Government).

Repurchase agreement (repo)

An arrangement involving sale of securities at a specified price with commitment to repurchase the same or similar securities at a fixed price on a specified future date. Repo are initiated by Bank of Tanzania for mopping up excess liquidity in banks.

Reverse repo

Simply the same as repurchase agreement from the buyer's view point. It is an arrangement that involves buying of securities at a specified price with commitment to resale the same or similar securities at a fixed price on a specified future date. Reverse repo are initiated by Bank of Tanzania to inject liquidity in banks.

Transferable deposits

Comprise of all deposits that are immediately convertible into currency and directly usable for making payments by cheques, draft, giro order, direct debit/credit or other payment facility without any kind of significant restriction or penalty.

Other deposits

Include all claims reflecting evidence of deposit other than transferable deposits. Typical examples are saving and fixed-term deposits.

Weighted yields of Treasury bills

This is the average yield of Treasury bills, which is weighted by the volume sold of 35-day, 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.

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